



Rizzetta & Company

Panther Trails Community Development District

**Financial Statements
(Unaudited)**

May 31, 2018

Prepared by: Rizzetta & Company, Inc.

panthertrailscdd.org
rizzetta.com

Panther Trails Community Development District

Balance Sheet
As of 5/31/2018
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	196,071	0	0	0	196,071	0	0
Investments	253,933	0	1,110,867	45	1,364,846	0	0
Investments - Reserves	0	140,847	0	0	140,847	0	0
Accounts Receivable	76,773	0	41,710	12,454	130,937	0	0
Accounts Receivable - Other	475	0	0	0	475	0	0
Allowance for Doubtful Accounts	(45,542)	0	(27,533)	0	(73,075)	0	0
Prepaid Expenses	3,143	0	0	0	3,143	0	0
Deposits	23,162	0	0	0	23,162	0	0
Due From Others	297	0	0	0	297	0	0
Due From Other Funds	1,319	0	78	0	1,397	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,123,803
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,528,710
Fixed Assets	0	0	0	0	0	10,682,954	0
Total Assets	509,630	140,847	1,125,122	12,499	1,788,098	10,682,954	10,652,513
Liabilities							
Accounts Payable	10,076	0	0	12,454	22,529	0	0
Accrued Expenses Payable	11,300	0	0	0	11,300	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	78	0	1,319	0	1,397	0	0
Capital Lease Obligation	0	0	0	0	0	0	2,513
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	10,650,000
Total Liabilities	21,454	0	1,319	12,454	35,226	0	10,652,513
Fund Equity & Other Credits							
Beginning Fund Balance	252,835	115,143	1,099,122	45	1,467,145	10,682,954	0
Net Change in Fund Balance	235,341	25,704	24,682	0	285,727	0	0
Total Fund Equity & Other Credits	488,176	140,847	1,123,803	45	1,752,872	10,682,954	0
Total Liabilities & Fund Equity	509,630	140,847	1,125,122	12,499	1,788,098	10,682,954	10,652,513

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	405	405	0.00%
Special Assessments					
Tax Roll	602,830	602,830	606,871	4,041	(0.67)%
Contributions & Donations From Private Sources					
HOA Reimbursement	1,200	800	2,030	1,230	(69.16)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	1,224	1,224	0.00%
Facilities Rentals	1,500	1,000	1,776	776	(18.38)%
Total Revenues	605,530	604,630	612,306	7,676	(1.12)%
Expenditures					
Legislative					
Supervisor Fees	6,000	4,000	4,400	(400)	26.66%
Financial & Administrative					
Administrative Services	5,000	3,333	3,333	0	33.33%
District Management	22,900	15,267	15,267	0	33.33%
District Engineer	5,000	3,333	7,138	(3,805)	(42.76)%
Disclosure Report	7,000	4,667	6,000	(1,333)	14.28%
Trustees Fees	9,500	9,500	11,043	(1,543)	(16.23)%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	3,333	3,333	0	33.33%
Accounting Services	18,000	12,000	12,000	0	33.33%
Auditing Services	3,500	0	2,092	(2,092)	40.22%
Arbitrage Rebate Calculation	500	333	500	(167)	0.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	1,000	667	0	667	100.00%
Bank Fees	50	33	86	(52)	(71.02)%
Dues, Licenses & Fees	440	440	1,043	(603)	(137.05)%
Miscellaneous Fees	100	67	148	(81)	(47.65)%
Property Taxes	560	560	0	560	100.00%
Website Hosting, Maintenance, Backup (and Email)	1,200	800	800	0	33.33%
Legal Counsel					
District Counsel	5,000	3,333	1,523	1,810	69.54%
Law Enforcement					
Deputy	25,000	16,667	4,278	12,388	82.88%
Security Operations					
Security Services and Patrols	15,000	10,000	8,240	1,760	45.06%
Electric Utility Services					

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Recreation Facilities	25,000	16,667	8,747	7,919	65.01%
Utility Services	2,800	1,867	4,006	(2,140)	(43.07)%
Street Lights	115,000	76,667	67,789	8,878	41.05%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,300	867	1,422	(556)	(9.39)%
Water-Sewer Combination Services					
Utility Services	4,000	2,667	2,459	207	38.51%
Stormwater Control					
Lake/Pond Bank Maintenance	3,000	2,000	0	2,000	100.00%
Aquatic Maintenance	16,476	10,984	16,264	(5,280)	1.28%
Stormwater System/Roadway Maintenance	1,200	800	0	800	100.00%
Other Physical Environment					
General Liability Insurance	3,575	3,575	3,250	325	9.09%
Property Insurance	8,621	8,621	7,837	784	9.09%
Entry & Walls Maintenance	2,500	1,667	0	1,667	100.00%
Landscape Maintenance	85,981	57,321	69,306	(11,985)	19.39%
Irrigation Repairs	2,000	1,333	3,057	(1,724)	(52.86)%
Landscape Replacement Plants, Shrubs, Trees	3,000	2,000	6,138	(4,138)	(104.60)%
Landscape - Mulch	13,860	9,240	0	9,240	100.00%
Ornamental Lighting & Maintenance	500	333	0	333	100.00%
Holiday Decorations-Common Areas	3,000	3,000	0	3,000	100.00%
Field Services	6,000	4,000	4,491	(491)	25.14%
Fire Ant Treatment Phase 1 & 2	2,000	1,333	0	1,333	100.00%
Sod	5,000	3,333	0	3,333	100.00%
Parks & Recreation					
Management Contract	80,204	53,469	51,648	1,821	35.60%
Telephone Fax, Internet	3,500	2,333	1,874	459	46.44%
Pool Service Contract	12,000	8,000	7,600	400	36.66%
Maintenance & Repair	10,000	6,667	2,767	3,899	72.32%
Facility A/C & Heating Maintenance & Repair	7,700	5,133	5,080	53	34.02%
Fitness Equipment Maintenance & Repairs	1,200	800	534	266	55.50%
Pest Control	1,284	856	1,201	(345)	6.46%
Pool Permits	275	183	275	(92)	0.00%
Computer Support, Maintenance & Repair	200	133	0	133	100.00%
Playground Equipment and Maintenance	1,000	667	720	(53)	28.00%

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Holiday Decorations-Club House	500	500	0	500	100.00%
Dog Waste Station Supplies	1,000	667	854	(187)	14.59%
Office Supplies	1,200	800	676	124	43.68%
Clubhouse - Facility Janitorial Service	7,440	4,960	9,125	(4,165)	(22.64)%
Clubhouse Miscellaneous Expense	1,000	667	3,387	(2,721)	(238.73)%
Security System Monitoring & Maintenance	3,000	2,000	2,290	(290)	23.66%
Furniture Repair/Replacement	3,500	2,333	0	2,333	100.00%
Pool Repairs	1,500	1,000	1,062	(62)	29.17%
Athletic/Park Court/Field Repairs	10,000	6,667	1,367	5,300	86.33%
Golf Cart Lease	2,400	1,600	1,592	8	33.66%
Special Events					
Special Events	3,000	2,000	1,171	829	60.96%
Contingency					
Miscellaneous Contingency	10,039	6,693	0	6,693	100.00%
Total Expenditures	<u>605,530</u>	<u>412,760</u>	<u>376,965</u>	<u>35,796</u>	<u>37.75%</u>
Excess of Revenue Over (Under) Expenditures	0	191,870	235,341	43,471	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	191,870	235,341	43,471	0.00%
Fund Balance, Beginning of Period	0	0	252,835	252,835	0.00%
Fund Balance, End of Period	<u>0</u>	<u>191,870</u>	<u>488,176</u>	<u>296,306</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	704	704	0.00%
Special Assessments				
Tax Roll	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>25,000</u>	<u>25,704</u>	<u>704</u>	<u>2.82%</u>
Expenditures				
Contingency				
Capital Reserves	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,704	25,704	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,704	25,704	0.00%
Fund Balance, Beginning of Period	0	115,143	115,143	0.00%
Fund Balance, End of Period	<u>0</u>	<u>140,847</u>	<u>140,847</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2016

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,646	1,646	0.00%
Special Assessments				
Tax Roll	<u>227,841</u>	<u>229,308</u>	<u>1,467</u>	<u>0.64%</u>
Total Revenues	<u>227,841</u>	<u>230,954</u>	<u>3,113</u>	<u>1.37%</u>
Expenditures				
Debt Service				
Interest	102,841	102,560	281	0.27%
Principal	<u>125,000</u>	<u>125,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>227,841</u>	<u>227,560</u>	<u>281</u>	<u>0.12%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>3,394</u>	<u>3,394</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>3,394</u>	<u>3,394</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	144,164	144,164	0.00%
Fund Balance, End of Period	<u>0</u>	<u>147,558</u>	<u>147,558</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	515	515	0.00%
Special Assessments				
Tax Roll	<u>228,705</u>	<u>230,178</u>	<u>1,473</u>	<u>0.64%</u>
Total Revenues	<u>228,705</u>	<u>230,693</u>	<u>1,988</u>	<u>0.87%</u>
Expenditures				
Debt Service				
Interest	188,705	175,485	13,220	7.00%
Principal	<u>40,000</u>	<u>40,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>228,705</u>	<u>215,485</u>	<u>13,220</u>	<u>5.78%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>15,208</u>	<u>15,208</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>15,208</u>	<u>15,208</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	375,132	375,132	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>390,340</u></u>	<u><u>390,340</u></u>	<u><u>0.00%</u></u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	780	780	0.00%
Special Assessments				
Tax Roll	361,149	363,475	2,326	0.64%
Total Revenues	<u>361,149</u>	<u>364,255</u>	<u>3,105</u>	<u>0.86%</u>
Expenditures				
Debt Service				
Interest	281,149	278,175	2,974	1.05%
Principal	80,000	80,000	0	0.00%
Total Expenditures	<u>361,149</u>	<u>358,175</u>	<u>2,974</u>	<u>0.82%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>6,080</u>	<u>6,080</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>6,080</u>	<u>6,080</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	579,826	579,826	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>585,906</u></u>	<u><u>585,906</u></u>	<u><u>0.00%</u></u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	12,454	12,454	0.00%
Total Revenues	<u>0</u>	<u>12,454</u>	<u>12,454</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	12,454	(12,454)	0.00%
Total Expenditures	<u>0</u>	<u>12,454</u>	<u>(12,454)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	45	45	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>45</u></u>	<u><u>45</u></u>	<u><u>0.00%</u></u>

**Panther Trails CDD
Investment Summary
May 31, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of May 31, 2018</u>
The Bank of Tampa	Money Market Account	\$ 146,195
SunTrust Bank	Money Market Account	7,567
The Bank of Tampa ICS Program SouthEast Bank	Money Market Account	100,171
Total General Fund Investments		<u>\$ 253,933</u>
The Bank of Tampa ICS Program: SouthEast Bank	Money Market Account	\$ 140,847
Total Reserve Fund Investments		<u>\$ 140,847</u>
US Bank Series 2011 Reserve	US Bank Money Market	\$ 109,493
US Bank Series 2011 Revenue	US Bank Money Market	276,860
US Bank Series 2015 Reserve	US Bank Money Market	361,150
US Bank Series 2015 Revenue	US Bank Money Market	219,779
Hancock Bank Series 2016 Reserve	Federated Gov Oblig #5	91,266
Hancock Bank Series 2016 Revenue	Federated Gov Oblig #5	52,312
Hancock Bank Series 2016 Interest	Federated Gov Oblig #5	2
Hancock Bank Series 2016 Sinking Fund	Federated Gov Oblig #5	5
Total Debt Service Fund Investments		<u>\$ 1,110,867</u>
US Bank Series 2015 Acquisition and Construction	US Bank Money Market	\$ 45
Total Capital Project Fund Investments		<u>\$ 45</u>

Panther Trails Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	31,412.74
9/30/2017	Tax Collector	FY 16-17 Addition	14,129.59
10/1/2017	Tax Collector	FY17-18	10,885.46
1/1/2018	Jeff Hills	CP1117-1	20,000.00
4/27/2018	Sunrise Landscape	OM0418-3	<u>345.00</u>
		Total 001 - General Fund	76,772.79

Panther Trails Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2016

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	2,423.70
9/30/2017	Tax Collector	FY 16-17 Addition	5,340.31
10/1/2017	Tax Collector	FY17-18	<u>3,950.37</u>
		Total 200 - Debt Service Fund Series 2016	11,714.38

Panther Trails Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	2,329.52
9/30/2017	Tax Collector	FY 16-17 Addition	5,132.76
10/1/2017	Tax Collector	FY17-18	<u>3,965.35</u>
		Total 201 - Debt Service Fund Series 2011	11,427.63

Panther Trails Community Development District

Summary A/R Ledger

202 - Debt Service Fund Series 2015

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	3,841.82
9/30/2017	Tax Collector	FY 16-17 Addition	8,464.91
10/1/2017	Tax Collector	FY17-18	<u>6,261.70</u>
		Total 202 - Debt Service Fund Series 2015	18,568.43

Panther Trails Community Development District

Summary A/R Ledger

302 - Capital Projects Fund Series 2015

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/30/2017	Jeff Hills	ARR00787	297.00
1/31/2018	Jeff Hills	ARR00791	2,988.00
1/31/2018	Jeff Hills	ARR00792	6,441.71
1/31/2018	Jeff Hills	ARR00793	422.10
5/30/2018	Jeff Hills	ARR00809	<u>2,305.00</u>
		Total 302 - Capital Projects Fund Series 2015	<u>12,453.81</u>
Report Balance			<u><u>130,937.04</u></u>

Panther Trails Community Development District

Aged Payables by Invoice Date

Aging Date - 11/1/2017

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hancock Bank	4/24/2018	29607	S/A Trustee Fee (11/02/17-05/01/18)	1,750.00
Republic Services of Florida, LP	5/17/2018	0696-000731479	Disposal Service 06/18	178.35
Sunrise Landcare	5/17/2018	61461	Irrigation Repair	229.46
Bright House Networks	5/21/2018	040845301052118	Clubhouse Phone/Internet/Cable 06/18	329.79
Sunrise Landcare	5/21/2018	102941	Fertilizer/Pest Control 04/18	400.00
PNC Equipment Finance	5/21/2018	54140	Equipment Lease - Golf Cart 06/18	199.00
Sunrise Landcare	5/24/2018	103027	Ekker & Symmes Grounds Maintenance 06/18	3,699.00
Sunrise Landcare	5/24/2018	103028	PT PH2 Grounds Maintenance and Irrigation 06/18	2,072.66
Blake Wanecski dba Poop 911	5/28/2018	2178924	Emptied Nine Stations	213.52
BOCC	5/29/2018	6919533420 05/18	11796 Ekker Rd and Lift Station 05/18	270.08
Ryan Cooper	5/29/2018	Cooper 05/29/18	Off Duty Deputy 05/29/18	120.00
Sunrise Landcare	5/31/2018	61652	Irrigation Maintenance and Repair 05/22/18	493.76
Robert James Klocksieben	5/31/2018	Klocksieben 05/30/18	Off Duty 05/30/18	<u>120.00</u>
			Total 001 - General Fund	10,075.62

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through May 31, 2018

Inflows:	Debt Proceeds	\$ 4,260,476.44
	Underwriters Discount	104,000.00
	Total Bond Proceeds:	<u>4,364,476.44</u>
	Interest Earnings	509.54
	Total Inflows:	<u>\$ 4,364,985.98</u>

Outflows:	Requisitions				Status with Trustee
Requisition Date	Requisition Number	Contractor	Amount	As of 05/31/18	
03/30/15	COI	Underwriters Discount	\$ (104,000.00)		Cleared
03/30/15	COI	Burr and Forman LLP	(50,000.00)		Cleared
03/30/15	COI	Gray Robinson PA	(38,000.00)		Cleared
03/30/15	COI	Rizzetta & Company Inc.	(35,000.00)		Cleared
03/30/15	COI	Holland and Knight LLP	(5,000.00)		Cleared
03/31/15	COI	US Bank N.A.	(5,000.00)		Cleared
4/9/2015	COI	Imagemaster LLC	(1,250.00)		Cleared
5/27/2015	COI	Akerman LLP	(50,000.00)		Cleared
		Total COI Expenses:	<u>(288,250.00)</u>		
04/23/15	1	Clearview Land Design, Inc.	(1,703.86)		Cleared
04/23/15	2	Geopoint Surveying, Inc.	(4,750.00)		Cleared
05/12/15	3	Geopoint Surveying, Inc.	(4,700.00)		Cleared
05/12/15	4	Pro Way Construction Group LLC	(1,596.14)		Cleared
05/12/15	5	QGS Development Inc.	(160,184.53)		Cleared
05/29/15	6	Burr & Forman LLP	(300.00)		Cleared
05/29/15	7	Clearview Land Design, Inc.	(6,290.00)		Cleared
06/09/15	8	Burr & Forman LLP	(19,739.42)		Cleared
06/09/15	9	Clearview Land Design, Inc.	(1,560.00)		Cleared
06/09/15	10	Geopoint Surveying, Inc.	(16,250.00)		Cleared
06/09/15	11	QGS Development Inc.	(471,628.26)		Cleared
06/23/15	12	Atlantic TNG	(64,546.00)		Cleared
06/23/15	13	Burr & Forman LLP	(483.20)		Cleared
06/23/15	14	HD Supply Waterworks, LTD	(25,294.75)		Cleared
06/23/15	15	Pro Way Construction Group, LLC	(524.42)		Cleared
07/09/15	16	Clearview Land Design P.L.	(3,202.89)		Cleared
07/09/15	17	Geopoint Surveying, Inc.	(22,440.00)		Cleared
07/09/15	18	Hanson Pipe and Precast	(69,637.52)		Cleared
07/09/15	19	Pro Way Construction Group, LLC	(66,272.31)		Cleared
07/17/15	20	Atlantic TNG	(36,967.00)		Cleared
07/17/15	21	Hanson Pipe and Precast	(5,486.64)		Cleared
07/17/15	22	Hanson Pipe and Precast	(78,523.76)		Cleared
07/17/15	23	HD Supply Waterworks, LTD	(108,807.42)		Cleared
07/17/15	24	HD Supply Waterworks, LTD	(282.89)		Cleared
07/17/15	25	Panther Trails CDD	(4,646.50)		Cleared
07/17/15	26	Pro Way Construction Group, LLC	(24,485.63)		Cleared
07/17/15	27	QGS Development Inc.	(242,564.30)		Cleared
07/31/15	28	Burr & Forman LLP	(582.43)		Cleared
07/31/15	29	Clearview Land Design, Inc.	(4,950.00)		Cleared
07/31/15	30	Faulkner Engineering	(6,678.00)		Cleared
07/31/15	31	Geopoint Surveying, Inc.	(7,075.00)		Cleared
07/31/15	32	Hanson Pipe and Precast	(15,358.16)		Cleared
07/31/15	33	HD Supply Waterworks, LTD	(835.85)		Cleared

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through May 31, 2018

07/31/15	34	QGS Development Inc.	(385,057.66)	Cleared
09/03/15	35	Burr & Forman LLP	(1,088.00)	Cleared
09/03/15	36	Clearview Land Design, P.L.	(1,620.17)	Cleared
09/03/15	37	Geopoint Surveying, Inc.	(15,255.00)	Cleared
09/03/15	38	Hanson Pipe and Precast	(9,705.44)	Cleared
09/03/15	39	HD Supply Waterworks, LTD	(3,088.04)	Cleared
09/18/15	40	QGS Development Inc.	(419,443.57)	Cleared
10/08/15	41	Atlantic TNG	(792.00)	Cleared
10/08/15	42	Clearview Land Design, P.L.	(6,600.00)	Cleared
10/08/15	43	Geopoint Surveying, Inc.	(14,910.00)	Cleared
10/08/15	44	HD Supply Waterworks, LTD	(5,067.20)	Cleared
10/08/15	45	Marolf Environmental, Inc.	(160,835.82)	Cleared
10/08/15	46	QGS Development Inc.	(273,830.57)	Cleared
10/31/15	47	Burr & Forman LLP	(1,410.00)	Cleared
10/31/15	49	Clearview Land Design, P.L.	(4,071.30)	Cleared
10/31/15	50	Faulkner Engineering	(10,464.00)	Cleared
10/31/15	51	Geopoint Surveying, Inc.	(7,967.50)	Cleared
10/31/15	52	Panther Trails CDD	(5,393.00)	Cleared
10/31/15	53	QGS Development Inc.	(514,808.46)	Cleared
11/30/15	54	Burr & Forman LLP	(5,698.70)	Cleared
11/30/15	55	Clearview Land Design, P.L.	(5,800.00)	Cleared
11/30/15	56	HD Supply Waterworks, LTD	(973.37)	Cleared
11/30/15	57	Panther Trails CDD	(722.08)	Cleared
11/30/15	58	Stantec Consulting Services Inc.	(104.00)	Cleared
11/30/15	59	Atlantic TNG	(9,731.00)	Cleared
11/30/15	60	Geopoint Surveying, Inc.	(9,700.00)	Cleared
12/18/15	61	Burr & Forman LLP	(2,347.10)	Cleared
12/18/15	62	QGS Development Inc.	(214,365.22)	Cleared
12/31/15	63	Clearview Land Design, P.L.	(4,548.63)	Cleared
12/31/15	64	Faulkner Engineering	(4,758.00)	Cleared
12/31/15	65	Geopoint Surveying, Inc.	(5,717.50)	Cleared
12/31/15	66	QGS Development Inc.	(157,532.55)	Cleared
01/19/16	67	Atlantic TNG	(11,830.00)	Cleared
01/31/16	68	Clearview Land Design, P.L.	(3,016.56)	Cleared
01/31/16	69	QGS Development Inc.	(34,566.12)	Cleared
03/16/16	70	Burr & Forman LLP	(390.00)	Cleared
03/16/16	71	Clearview Land Design, P.L.	(104.70)	Cleared
03/16/16	72	Faulkner Engineering	(6,405.00)	Cleared
03/31/16	73	Burr & Forman LLP	(360.00)	Cleared
03/31/16	74	Clearview Land Design, P.L.	(24.14)	Cleared
03/31/16	75	QGS Development Inc.	(278,241.21)	Cleared
Total Requisitions:			(4,076,690.49)	
Total COI & Requisitions:			(4,364,940.49)	
Total Outflows:			(4,364,940.49)	
Series 2015 Construction Fund Balance as of May 31, 2018			\$ 45.49	

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2015 CONSTRUCTION CUSTODY ACCOUNT**

Construction Custody Account Activity Through May 31, 2018

Inflows:

Due From Developer	\$	12,453.81
Developer Contribution		49,706.09
Total Inflows	\$	62,159.90

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 05/31/18
03/31/16	CUS 76	QGS Development Inc.	\$ (41,090.05)	Cleared
06/16/16	CUS 77	Burr & Forman LLP	(1,020.00)	Cleared
06/16/16	CUS 78	GeoPoint Surveying, Inc.	(210.00)	Cleared
07/29/16	CUS 79	Burr & Forman LLP	(2,130.00)	Cleared
08/16/16	CUS 80	Burr & Forman LLP	(4,582.96)	Cleared
02/10/17	CUS 81	Carriage Point Partners	(180.00)	Cleared
04/28/17	CUS 82	Panther Trails CDD	(493.08)	Cleared
11/13/2017	CUS 84	Panther Trails CDD	(422.10)	AP
1/22/2018	CUS 85	Panther Trails CDD	VOID	VOID
1/22/2018	CUS 86	Panther Trails CDD	(297.00)	AP
1/22/2018	CUS 87	Burr & Forman LLP	(2,988.00)	AP
1/22/2018	CUS 88	Cardno, Inc.	(6,441.71)	AP
5/30/2018	CUS 89	Burr & Forman LLP	(2,305.00)	AP
Total Requisitions:			(62,159.90)	

Retainage Payable		0.00
Total Outflows:		(62,159.90)

Series 2015 Construction Custody Fund Balance as of May 31, 2018 \$ -

Panther Trails Community Development District
Notes to Unaudited Financial Statements
May 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 05/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.