



Rizzetta & Company

Panther Trails Community Development District

**Financial Statements
(Unaudited)**

April 30, 2018

Prepared by: Rizzetta & Company, Inc.

panthertrailscdd.org
rizzetta.com

Panther Trails Community Development District

Balance Sheet

As of 4/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	233,340	0	0	0	233,340	0	0
Investments	253,840	0	1,504,031	45	1,757,917	0	0
Investments - Reserves	0	140,751	0	0	140,751	0	0
Accounts Receivable	68,606	0	30,538	10,149	109,293	0	0
Accounts Receivable - Other	380	0	0	0	380	0	0
Prepaid Expenses	3,143	0	0	0	3,143	0	0
Deposits	23,162	0	0	0	23,162	0	0
Due From Others	297	0	0	0	297	0	0
Due From Other Funds	1,319	0	0	0	1,319	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,533,251
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,244,461
Fixed Assets	0	0	0	0	0	10,680,649	0
Total Assets	584,086	140,751	1,534,570	10,194	2,269,601	10,680,649	10,777,712
Liabilities							
Accounts Payable	14,854	0	0	10,149	25,003	0	0
Accrued Expenses Payable	10,644	0	0	0	10,644	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	1,319	0	1,319	0	0
Capital Lease Obligation	0	0	0	0	0	0	2,712
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	10,775,000
Total Liabilities	25,498	0	1,319	10,149	36,966	0	10,777,712
Fund Equity & Other Credits							
Beginning Fund Balance	281,989	115,143	1,107,717	45	1,504,894	10,680,649	0
Net Change in Fund Balance	276,599	25,609	425,534	0	727,742	0	0
Total Fund Equity & Other Credits	558,588	140,751	1,533,251	45	2,232,635	10,680,649	0
Total Liabilities & Fund Equity	584,086	140,751	1,534,570	10,194	2,269,601	10,680,649	10,777,712

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	312	312	0.00%
Special Assessments					
Tax Roll	602,830	602,830	606,811	3,981	(0.66)%
Contributions & Donations From Private Sources					
HOA Reimbursement	1,200	700	1,740	1,040	(45.00)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	1,224	1,224	0.00%
Facilities Rentals	1,500	875	1,776	901	(18.38)%
Total Revenues	605,530	604,405	611,863	7,458	(1.05)%
Expenditures					
Legislative					
Supervisor Fees	6,000	3,500	4,400	(900)	26.66%
Financial & Administrative					
Administrative Services	5,000	2,917	2,917	0	41.66%
District Management	22,900	13,358	13,358	0	41.66%
District Engineer	5,000	2,917	7,138	(4,221)	(42.76)%
Disclosure Report	7,000	4,083	6,000	(1,917)	14.28%
Trustees Fees	9,500	6,321	9,293	(2,971)	2.18%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,917	2,917	0	41.66%
Accounting Services	18,000	10,500	10,500	0	41.66%
Auditing Services	3,500	0	592	(592)	83.08%
Arbitrage Rebate Calculation	500	292	500	(208)	0.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	1,000	583	0	583	100.00%
Bank Fees	50	29	86	(56)	(71.02)%
Dues, Licenses & Fees	440	440	1,043	(603)	(137.05)%
Miscellaneous Fees	100	58	148	(89)	(47.65)%
Property Taxes	560	560	0	560	100.00%
Website Hosting, Maintenance, Backup (and Email)	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	5,000	2,917	1,123	1,794	77.54%
Law Enforcement					
Deputy	25,000	14,583	3,678	10,905	85.28%
Security Operations					
Security Services and Patrols	15,000	8,750	8,240	510	45.06%
Electric Utility Services					

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Recreation Facilities	25,000	14,583	7,346	7,237	70.61%
Utility Services	2,800	1,633	3,319	(1,686)	(18.53)%
Street Lights	115,000	67,083	59,377	7,706	48.36%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,300	758	1,244	(486)	4.32%
Water-Sewer Combination Services					
Utility Services	4,000	2,333	2,189	144	45.26%
Stormwater Control					
Lake/Pond Bank Maintenance	3,000	1,750	0	1,750	100.00%
Aquatic Maintenance	16,476	9,611	14,891	(5,280)	9.62%
Stormwater System/Roadway Maintenance	1,200	700	0	700	100.00%
Other Physical Environment					
General Liability Insurance	3,575	3,575	3,250	325	9.09%
Property Insurance	8,621	8,621	7,837	784	9.09%
Entry & Walls Maintenance	2,500	1,458	0	1,458	100.00%
Landscape Maintenance	85,981	50,156	60,205	(10,049)	29.97%
Irrigation Repairs	2,000	1,167	2,334	(1,167)	(16.70)%
Landscape Replacement Plants, Shrubs, Trees	3,000	1,750	6,138	(4,388)	(104.60)%
Landscape - Mulch	13,860	8,085	0	8,085	100.00%
Ornamental Lighting & Maintenance	500	292	0	292	100.00%
Holiday Decorations-Common Areas	3,000	3,000	0	3,000	100.00%
Field Services	6,000	3,500	3,991	(491)	33.48%
Fire Ant Treatment Phase 1 & 2	2,000	1,167	0	1,167	100.00%
Sod	5,000	2,917	0	2,917	100.00%
Parks & Recreation					
Management Contract	80,204	46,786	45,044	1,742	43.83%
Telephone Fax, Internet	3,500	2,042	1,640	402	53.15%
Pool Service Contract	12,000	7,000	6,500	500	45.83%
Maintenance & Repair	10,000	5,833	2,760	3,074	72.40%
Facility A/C & Heating Maintenance & Repair	7,700	4,492	4,445	47	42.27%
Fitness Equipment Maintenance & Repairs	1,200	700	534	166	55.50%
Pest Control	1,284	749	1,129	(380)	12.07%
Pool Permits	275	160	0	160	100.00%
Computer Support, Maintenance & Repair	200	117	0	117	100.00%
Playground Equipment and Maintenance	1,000	583	720	(137)	28.00%

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Holiday Decorations-Club House	500	500	0	500	100.00%
Dog Waste Station Supplies	1,000	583	427	156	57.29%
Office Supplies	1,200	700	556	144	53.67%
Clubhouse - Facility Janitorial Service	7,440	4,340	8,375	(4,035)	(12.56)%
Clubhouse Miscellaneous Expense	1,000	583	3,349	(2,766)	(234.89)%
Security System Monitoring & Maintenance	3,000	1,750	2,290	(540)	23.66%
Furniture Repair/Replacement	3,500	2,042	0	2,042	100.00%
Pool Repairs	1,500	875	1,062	(187)	29.17%
Athletic/Park Court/Field Repairs	10,000	5,833	1,367	4,467	86.33%
Golf Cart Lease	2,400	1,400	1,393	7	41.95%
Special Events					
Special Events	3,000	1,750	1,171	579	60.96%
Contingency					
Miscellaneous Contingency	10,039	5,856	0	5,856	100.00%
Total Expenditures	<u>605,530</u>	<u>362,264</u>	<u>335,264</u>	<u>27,000</u>	<u>44.63%</u>
Excess of Revenue Over (Under) Expenditures	0	242,141	276,599	34,458	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	242,141	276,599	34,458	0.00%
Fund Balance, Beginning of Period	0	0	281,989	281,989	0.00%
Fund Balance, End of Period	<u>0</u>	<u>242,141</u>	<u>558,588</u>	<u>316,447</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	609	609	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,609</u>	<u>609</u>	<u>2.43%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,609	25,609	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,609	25,609	0.00%
Fund Balance, Beginning of Period	0	115,143	115,143	0.00%
Fund Balance, End of Period	<u>0</u>	<u>140,751</u>	<u>140,751</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2016

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,274	1,274	0.00%
Special Assessments				
Tax Roll	<u>227,841</u>	<u>229,286</u>	<u>1,445</u>	<u>0.63%</u>
Total Revenues	<u>227,841</u>	<u>230,561</u>	<u>2,720</u>	<u>1.19%</u>
Expenditures				
Debt Service				
Interest	102,841	51,280	51,561	50.13%
Principal	<u>125,000</u>	<u>0</u>	<u>125,000</u>	<u>100.00%</u>
Total Expenditures	<u>227,841</u>	<u>51,280</u>	<u>176,561</u>	<u>77.49%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>179,281</u>	<u>179,281</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>179,281</u>	<u>179,281</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	146,587	146,587	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>325,868</u></u>	<u><u>325,868</u></u>	<u><u>0.00%</u></u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	424	424	0.00%
Special Assessments				
Tax Roll	228,705	230,156	1,451	0.63%
Total Revenues	<u>228,705</u>	<u>230,580</u>	<u>1,875</u>	<u>0.82%</u>
Expenditures				
Debt Service				
Interest	188,705	88,423	100,282	53.14%
Principal	40,000	40,000	0	0.00%
Total Expenditures	<u>228,705</u>	<u>128,423</u>	<u>100,282</u>	<u>43.85%</u>
Excess of Revenue Over (Under) Expenditures	0	102,158	102,158	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	102,158	102,158	0.00%
Fund Balance, Beginning of Period	0	377,461	377,461	0.00%
Fund Balance, End of Period	<u>0</u>	<u>479,619</u>	<u>479,619</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	643	643	0.00%
Special Assessments				
Tax Roll	361,149	363,440	2,291	0.63%
Total Revenues	<u>361,149</u>	<u>364,083</u>	<u>2,934</u>	<u>0.81%</u>
Expenditures				
Debt Service				
Interest	281,149	139,988	141,162	50.20%
Principal	80,000	80,000	0	0.00%
Total Expenditures	<u>361,149</u>	<u>219,988</u>	<u>141,162</u>	<u>39.09%</u>
Excess of Revenue Over (Under) Expenditures	0	144,095	144,095	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	144,095	144,095	0.00%
Fund Balance, Beginning of Period	0	583,668	583,668	0.00%
Fund Balance, End of Period	<u>0</u>	<u>727,764</u>	<u>727,764</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	10,149	10,149	0.00%
Total Revenues	<u>0</u>	<u>10,149</u>	<u>10,149</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,149	(10,149)	0.00%
Total Expenditures	<u>0</u>	<u>10,149</u>	<u>(10,149)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	45	45	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>45</u></u>	<u><u>45</u></u>	<u><u>0.00%</u></u>

**Panther Trails CDD
Investment Summary
April 30, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of April 30, 2018</u>
The Bank of Tampa	Money Market Account	\$ 146,171
SunTrust Bank	Money Market Account	7,566
The Bank of Tampa ICS Program		
Mutual of Omaha Bank	Money Market Account	2
United Bank	Money Market Account	100,101
	Total General Fund Investments	<u>\$ 253,840</u>
The Bank of Tampa ICS Program:		
Mutual of Omaha Bank	Money Market Account	\$ 3
United Bank	Money Market Account	140,748
	Total Reserve Fund Investments	<u>\$ 140,751</u>
US Bank Series 2011 Reserve	US Bank Money Market	\$ 109,492
US Bank Series 2011 Revenue	US Bank Money Market	361,660
US Bank Series 2015 Reserve	US Bank Money Market	361,150
US Bank Series 2015 Revenue	US Bank Money Market	354,399
Hancock Bank Series 2016 Reserve	Federated Gov Oblig #5	91,150
Hancock Bank Series 2016 Revenue	Federated Gov Oblig #5	49,900
Hancock Bank Series 2016 Interest	Federated Gov Oblig #5	51,280
Hancock Bank Series 2016 Sinking Fund	Federated Gov Oblig #5	125,000
	Total Debt Service Fund Investments	<u>\$ 1,504,031</u>
US Bank Series 2015 Acquisition and Construction	US Bank Money Market	\$ 45
	Total Capital Project Fund Investments	<u>\$ 45</u>

Panther Trails Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	31,412.74
10/1/2017	Tax Collector	FY17-18	16,848.07
1/1/2018	Jeff Hills	CP1117-1	20,000.00
4/27/2018	Sunrise Landscape	OM0418-3	<u>345.00</u>
		Total 001 - General Fund	68,605.81

Panther Trails Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2016

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	2,423.70
10/1/2017	Tax Collector	FY17-18	<u>6,114.22</u>
		Total 200 - Debt Service Fund Series 2016	8,537.92

Panther Trails Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	2,329.52
10/1/2017	Tax Collector	FY17-18	<u>6,137.40</u>
		Total 201 - Debt Service Fund Series 2011	8,466.92

Panther Trails Community Development District

Summary A/R Ledger

202 - Debt Service Fund Series 2015

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	3,841.82
10/1/2017	Tax Collector	FY17-18	<u>9,691.60</u>
		Total 202 - Debt Service Fund Series 2015	13,533.42

Panther Trails Community Development District

Summary A/R Ledger

302 - Capital Projects Fund Series 2015

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/30/2017	Jeff Hills	ARR00787	297.00
1/31/2018	Jeff Hills	ARR00791	2,988.00
1/31/2018	Jeff Hills	ARR00792	6,441.71
1/31/2018	Jeff Hills	ARR00793	422.10
		Total 302 - Capital Projects Fund Series 2015	10,148.81
			<hr/>
Report Balance			109,292.88
			<hr/> <hr/>

Panther Trails Community Development District

Aged Payables by Invoice Date

Aging Date - 11/1/2017

001 - General Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
LLS Tax Solutions Inc.	4/12/2018	001435	Arbitrage Rebate Calculation Series 2015 PE 03/29/17	500.00
Republic Services of Florida, LP	4/17/2018	0696-000725534	Disposal Service 05/18	178.35
Allied Universal	4/19/2018	7857336	Security Service 04/13/18-04/19/18	300.00
Bright House Networks	4/20/2018	040845301042018	Clubhouse Phone/Internet/Cable 05/18	330.46
Billy R. Nixon	4/20/2018	Nixon 042018	Off Duty Deputy 04/20/18	120.00
DAD Services	4/23/2018	1934	Repairs 03/18	575.82
Sunrise Landcare	4/23/2018	C-3489	FERTILIZER APPLIED TO ORNAMENTAL AND PALMS	990.00
Sunrise Landcare	4/23/2018	C-3490	Fertilizer/Pest Control 03/18 - Phase 2	912.00
Julie L. Seale	4/23/2018	Seale 042318	Off Duty Deputy 04/23/18	120.00
NVirotect Pest Control Services, Inc.	4/24/2018	148104	Acct# 6967 Pest Control 0418	72.00
Sunrise Landcare	4/24/2018	c-3583	Ekker & Symmes Grounds Maintenance 05/18	3,699.00
Sunrise Landcare	4/24/2018	C-3584	Fertilizer/Pest Control 05/18 - Phase 2	2,072.66
US Bank	4/25/2018	4975391	Trustee Fees Series 2015 - 04/01/18- 03/31/19	3,771.25
Billy R. Nixon	4/25/2018	Nixon 042518	Off Duty Deputy 04/25/18	120.00
Billy R. Nixon	4/26/2018	Nixon 042618	Off Duty Deputy 04/26/18	120.00
Burr & Forman LLP	4/27/2018	1020625	Legal Services 03/18	235.50
BOCC	4/27/2018	6919533420 04/18	11796 Ekker Rd and Lift Station 04/18	385.77
DCSI, Inc.	4/28/2018	23739	Monitoring Service - Quarterly Invoice	74.97
Hillsborough Co Sheriff's Office	4/30/2018	32423	Admin Fees & Mileage Acct#248558 04/18	151.18
Rizzetta Amenity Services, Inc.	4/30/2018	INV00000000004891	Amenity -Cell & Auto 04/18	72.03
Florida Department of Revenue	4/30/2018	Sales Tax 04/18	Sales & Use Tax 04/18	52.98
Total 001 - General Fund				14,853.97

Panther Trails Community Development District

Aged Payables by Invoice Date

Aging Date - 11/1/2017

302 - Capital Projects Fund Series 2015

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Panther Trails CDD	11/10/2017	CUS 84 Panther Trails	CUS 84 Series 2015	422.10
Burr & Forman LLP	1/18/2018	CUS 87 Burr	CUS 87 Series 2015	2,988.00
Cardno, Inc.	1/18/2018	CUS 88 Cardno	CUS 88 Series 2015	6,441.71
Panther Trails CDD	4/30/2018	CUS 86 Panther Trails	CUS 86 Series 2015	<u>297.00</u>
			Total 302 - Capital Projects Fund Series 2015	<u>10,148.81</u>
Report Total				<u><u>25,002.78</u></u>

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through April 30, 2018

Inflows:	Debt Proceeds	\$ 4,260,476.44
	Underwriters Discount	104,000.00
	Total Bond Proceeds:	<u>4,364,476.44</u>
	Interest Earnings	509.53
	Total Inflows:	<u>\$ 4,364,985.97</u>

Outflows:	Requisitions				Status with Trustee
Requisition Date	Requisition Number	Contractor	Amount	As of 04/30/18	
03/30/15	COI	Underwriters Discount	\$ (104,000.00)		Cleared
03/30/15	COI	Burr and Forman LLP	(50,000.00)		Cleared
03/30/15	COI	Gray Robinson PA	(38,000.00)		Cleared
03/30/15	COI	Rizzetta & Company Inc.	(35,000.00)		Cleared
03/30/15	COI	Holland and Knight LLP	(5,000.00)		Cleared
03/31/15	COI	US Bank N.A.	(5,000.00)		Cleared
4/9/2015	COI	Imagemaster LLC	(1,250.00)		Cleared
5/27/2015	COI	Akerman LLP	(50,000.00)		Cleared
		Total COI Expenses:	<u>(288,250.00)</u>		
04/23/15	1	Clearview Land Design, Inc.	(1,703.86)		Cleared
04/23/15	2	Geopoint Surveying, Inc.	(4,750.00)		Cleared
05/12/15	3	Geopoint Surveying, Inc.	(4,700.00)		Cleared
05/12/15	4	Pro Way Construction Group LLC	(1,596.14)		Cleared
05/12/15	5	QGS Development Inc.	(160,184.53)		Cleared
05/29/15	6	Burr & Forman LLP	(300.00)		Cleared
05/29/15	7	Clearview Land Design, Inc.	(6,290.00)		Cleared
06/09/15	8	Burr & Forman LLP	(19,739.42)		Cleared
06/09/15	9	Clearview Land Design, Inc.	(1,560.00)		Cleared
06/09/15	10	Geopoint Surveying, Inc.	(16,250.00)		Cleared
06/09/15	11	QGS Development Inc.	(471,628.26)		Cleared
06/23/15	12	Atlantic TNG	(64,546.00)		Cleared
06/23/15	13	Burr & Forman LLP	(483.20)		Cleared
06/23/15	14	HD Supply Waterworks, LTD	(25,294.75)		Cleared
06/23/15	15	Pro Way Construction Group, LLC	(524.42)		Cleared
07/09/15	16	Clearview Land Design P.L.	(3,202.89)		Cleared
07/09/15	17	Geopoint Surveying, Inc.	(22,440.00)		Cleared
07/09/15	18	Hanson Pipe and Precast	(69,637.52)		Cleared
07/09/15	19	Pro Way Construction Group, LLC	(66,272.31)		Cleared
07/17/15	20	Atlantic TNG	(36,967.00)		Cleared
07/17/15	21	Hanson Pipe and Precast	(5,486.64)		Cleared
07/17/15	22	Hanson Pipe and Precast	(78,523.76)		Cleared
07/17/15	23	HD Supply Waterworks, LTD	(108,807.42)		Cleared
07/17/15	24	HD Supply Waterworks, LTD	(282.89)		Cleared
07/17/15	25	Panther Trails CDD	(4,646.50)		Cleared
07/17/15	26	Pro Way Construction Group, LLC	(24,485.63)		Cleared
07/17/15	27	QGS Development Inc.	(242,564.30)		Cleared
07/31/15	28	Burr & Forman LLP	(582.43)		Cleared
07/31/15	29	Clearview Land Design, Inc.	(4,950.00)		Cleared
07/31/15	30	Faulkner Engineering	(6,678.00)		Cleared
07/31/15	31	Geopoint Surveying, Inc.	(7,075.00)		Cleared
07/31/15	32	Hanson Pipe and Precast	(15,358.16)		Cleared
07/31/15	33	HD Supply Waterworks, LTD	(835.85)		Cleared

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through April 30, 2018

07/31/15	34	QGS Development Inc.	(385,057.66)	Cleared
09/03/15	35	Burr & Forman LLP	(1,088.00)	Cleared
09/03/15	36	Clearview Land Design, P.L.	(1,620.17)	Cleared
09/03/15	37	Geopoint Surveying, Inc.	(15,255.00)	Cleared
09/03/15	38	Hanson Pipe and Precast	(9,705.44)	Cleared
09/03/15	39	HD Supply Waterworks, LTD	(3,088.04)	Cleared
09/18/15	40	QGS Development Inc.	(419,443.57)	Cleared
10/08/15	41	Atlantic TNG	(792.00)	Cleared
10/08/15	42	Clearview Land Design, P.L.	(6,600.00)	Cleared
10/08/15	43	Geopoint Surveying, Inc.	(14,910.00)	Cleared
10/08/15	44	HD Supply Waterworks, LTD	(5,067.20)	Cleared
10/08/15	45	Marolf Environmental, Inc.	(160,835.82)	Cleared
10/08/15	46	QGS Development Inc.	(273,830.57)	Cleared
10/31/15	47	Burr & Forman LLP	(1,410.00)	Cleared
10/31/15	49	Clearview Land Design, P.L.	(4,071.30)	Cleared
10/31/15	50	Faulkner Engineering	(10,464.00)	Cleared
10/31/15	51	Geopoint Surveying, Inc.	(7,967.50)	Cleared
10/31/15	52	Panther Trails CDD	(5,393.00)	Cleared
10/31/15	53	QGS Development Inc.	(514,808.46)	Cleared
11/30/15	54	Burr & Forman LLP	(5,698.70)	Cleared
11/30/15	55	Clearview Land Design, P.L.	(5,800.00)	Cleared
11/30/15	56	HD Supply Waterworks, LTD	(973.37)	Cleared
11/30/15	57	Panther Trails CDD	(722.08)	Cleared
11/30/15	58	Stantec Consulting Services Inc.	(104.00)	Cleared
11/30/15	59	Atlantic TNG	(9,731.00)	Cleared
11/30/15	60	Geopoint Surveying, Inc.	(9,700.00)	Cleared
12/18/15	61	Burr & Forman LLP	(2,347.10)	Cleared
12/18/15	62	QGS Development Inc.	(214,365.22)	Cleared
12/31/15	63	Clearview Land Design, P.L.	(4,548.63)	Cleared
12/31/15	64	Faulkner Engineering	(4,758.00)	Cleared
12/31/15	65	Geopoint Surveying, Inc.	(5,717.50)	Cleared
12/31/15	66	QGS Development Inc.	(157,532.55)	Cleared
01/19/16	67	Atlantic TNG	(11,830.00)	Cleared
01/31/16	68	Clearview Land Design, P.L.	(3,016.56)	Cleared
01/31/16	69	QGS Development Inc.	(34,566.12)	Cleared
03/16/16	70	Burr & Forman LLP	(390.00)	Cleared
03/16/16	71	Clearview Land Design, P.L.	(104.70)	Cleared
03/16/16	72	Faulkner Engineering	(6,405.00)	Cleared
03/31/16	73	Burr & Forman LLP	(360.00)	Cleared
03/31/16	74	Clearview Land Design, P.L.	(24.14)	Cleared
03/31/16	75	QGS Development Inc.	(278,241.21)	Cleared

Total Requisitions: (4,076,690.49)

Total COI & Requisitions: (4,364,940.49)

Total Outflows: (4,364,940.49)

Series 2015 Construction Fund Balance as of April 30, 2018 \$ 45.48

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2015 CONSTRUCTION CUSTODY ACCOUNT**

Construction Custody Account Activity Through April 30, 2018

Inflows:

Due From Developer	\$	10,148.81
Developer Contribution		49,706.09
		59,854.90
Total Inflows	\$	59,854.90

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 04/30/18
03/31/16	CUS 76	QGS Development Inc.	\$ (41,090.05)	Cleared
06/16/16	CUS 77	Burr & Forman LLP	(1,020.00)	Cleared
06/16/16	CUS 78	GeoPoint Surveying, Inc.	(210.00)	Cleared
07/29/16	CUS 79	Burr & Forman LLP	(2,130.00)	Cleared
08/16/16	CUS 80	Burr & Forman LLP	(4,582.96)	Cleared
02/10/17	CUS 81	Carriage Point Partners	(180.00)	Cleared
04/28/17	CUS 82	Panther Trails CDD	(493.08)	Cleared
11/13/2017	CUS 84	Panther Trails CDD	(422.10)	AP
1/22/2018	CUS 85	Panther Trails CDD	VOID	VOID
1/22/2018	CUS 86	Panther Trails CDD	(297.00)	AP
1/22/2018	CUS 87	Burr & Forman LLP	(2,988.00)	AP
1/22/2018	CUS 88	Cardno, Inc.	(6,441.71)	AP
Total Requisitions:			(59,854.90)	

Total Outflows: (59,854.90)

Series 2015 Construction Custody Fund Balance as of April 30, 2018 \$ -

Panther Trails Community Development District
Notes to Unaudited Financial Statements
April 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 04/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.