



Rizzetta & Company

Panther Trails Community Development District

**Financial Statements
(Unaudited)**

March 31, 2018

Prepared by: Rizzetta & Company, Inc.

panthertrailscdd.org
rizzetta.com

Panther Trails Community Development District

Balance Sheet

As of 3/31/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	184,889	0	0	0	184,889	0	0
Investments	254,501	0	1,381,665	45	1,636,211	0	0
Investments - Reserves	0	140,659	0	0	140,659	0	0
Accounts Receivable	161,816	0	152,387	10,149	324,352	0	0
Accounts Receivable - Other	285	0	0	0	285	0	0
Prepaid Expenses	1,257	0	0	0	1,257	0	0
Deposits	23,162	0	0	0	23,162	0	0
Due From Other Funds	1,616	0	0	0	1,616	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,532,733
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,245,178
Fixed Assets	0	0	0	0	0	10,680,649	0
Total Assets	<u>627,525</u>	<u>140,659</u>	<u>1,534,052</u>	<u>10,194</u>	<u>2,312,430</u>	<u>10,680,649</u>	<u>10,777,911</u>
Liabilities							
Accounts Payable	13,498	0	0	9,852	23,350	0	0
Accrued Expenses Payable	10,391	0	0	0	10,391	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	1,319	297	1,616	0	0
Capital Lease Obligation	0	0	0	0	0	0	2,911
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	10,775,000
Total Liabilities	<u>23,889</u>	<u>0</u>	<u>1,319</u>	<u>10,149</u>	<u>35,357</u>	<u>0</u>	<u>10,777,911</u>
Fund Equity & Other Credits							
Beginning Fund Balance	258,476	115,143	1,107,717	45	1,481,381	10,680,649	0
Net Change in Fund Balance	<u>345,160</u>	<u>25,516</u>	<u>425,016</u>	<u>0</u>	<u>795,692</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>603,636</u>	<u>140,659</u>	<u>1,532,733</u>	<u>45</u>	<u>2,277,073</u>	<u>10,680,649</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>627,525</u>	<u>140,659</u>	<u>1,534,052</u>	<u>10,194</u>	<u>2,312,430</u>	<u>10,680,649</u>	<u>10,777,911</u>

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	221	221	0.00%
Special Assessments					
Tax Roll	602,830	602,830	606,811	3,981	(0.66)%
Contributions & Donations From Private Sources					
HOA Reimbursement	1,200	600	1,450	850	(20.83)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	1,121	1,121	0.00%
Facilities Rentals	1,500	750	1,122	372	25.23%
Total Revenues	605,530	604,180	610,725	6,545	(0.86)%
Expenditures					
Legislative					
Supervisor Fees	6,000	3,000	3,600	(600)	40.00%
Financial & Administrative					
Administrative Services	5,000	2,500	2,500	0	49.99%
District Management	22,900	11,450	11,450	0	50.00%
District Engineer	5,000	2,500	7,138	(4,638)	(42.76)%
Disclosure Report	7,000	3,500	6,000	(2,500)	14.28%
Trustees Fees	9,500	6,321	7,407	(1,086)	22.03%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,500	2,500	0	49.99%
Accounting Services	18,000	9,000	9,000	0	50.00%
Auditing Services	3,500	0	592	(592)	83.08%
Arbitrage Rebate Calculation	500	250	0	250	100.00%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	1,000	500	0	500	100.00%
Bank Fees	50	25	84	(59)	(68.62)%
Dues, Licenses & Fees	440	440	1,043	(603)	(137.05)%
Miscellaneous Fees	100	50	99	(49)	0.95%
Property Taxes	560	560	0	560	100.00%
Website Hosting, Maintenance, Backup (and Email)	1,200	600	600	0	50.00%
Legal Counsel					
District Counsel	5,000	2,500	888	1,613	82.25%
Law Enforcement					
Deputy	25,000	12,500	2,687	9,813	89.25%
Security Operations					
Security Services and Patrols	15,000	7,500	7,340	160	51.06%
Electric Utility Services					

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Recreation Facilities	25,000	12,500	6,368	6,132	74.52%
Utility Services	2,800	1,400	2,865	(1,465)	(2.32)%
Street Lights	115,000	57,500	50,565	6,935	56.03%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,300	650	1,065	(416)	18.04%
Water-Sewer Combination Services					
Utility Services	4,000	2,000	1,804	196	54.91%
Stormwater Control					
Lake/Pond Bank Maintenance	3,000	1,500	0	1,500	100.00%
Aquatic Maintenance	16,476	8,238	13,518	(5,280)	17.95%
Stormwater System/Roadway Maintenance	1,200	600	0	600	100.00%
Other Physical Environment					
General Liability Insurance	3,575	3,575	3,250	325	9.09%
Property Insurance	8,621	8,621	7,837	784	9.09%
Entry & Walls Maintenance	2,500	1,250	0	1,250	100.00%
Landscape Maintenance	85,981	42,990	30,008	12,982	65.09%
Irrigation Repairs	2,000	1,000	2,334	(1,334)	(16.70)%
Landscape Replacement Plants, Shrubs, Trees	3,000	1,500	0	1,500	100.00%
Landscape - Mulch	13,860	6,930	0	6,930	100.00%
Ornamental Lighting & Maintenance	500	250	0	250	100.00%
Holiday Decorations-Common Areas	3,000	3,000	0	3,000	100.00%
Field Services	6,000	3,000	3,419	(419)	43.01%
Fire Ant Treatment Phase 1 & 2	2,000	1,000	0	1,000	100.00%
Sod	5,000	2,500	0	2,500	100.00%
Parks & Recreation					
Management Contract	80,204	40,102	38,912	1,190	51.48%
Telephone Fax, Internet	3,500	1,750	1,404	346	59.88%
Pool Service Contract	12,000	6,000	5,400	600	55.00%
Maintenance & Repair	10,000	5,000	2,539	2,461	74.61%
Facility A/C & Heating Maintenance & Repair	7,700	3,850	3,810	40	50.51%
Fitness Equipment Maintenance & Repairs	1,200	600	223	377	81.41%
Pest Control	1,284	642	1,011	(369)	21.26%
Pool Permits	275	138	0	138	100.00%
Computer Support, Maintenance & Repair	200	100	0	100	100.00%
Playground Equipment and Maintenance	1,000	500	720	(220)	28.00%

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Holiday Decorations-Club House	500	500	0	500	100.00%
Dog Waste Station Supplies	1,000	500	214	286	78.64%
Office Supplies	1,200	600	496	104	58.67%
Clubhouse - Facility Janitorial Service	7,440	3,720	7,625	(3,905)	(2.48)%
Clubhouse Miscellaneous Expense	1,000	500	3,067	(2,567)	(206.69)%
Security System Monitoring & Maintenance	3,000	1,500	2,215	(715)	26.16%
Furniture Repair/Replacement	3,500	1,750	0	1,750	100.00%
Pool Repairs	1,500	750	1,062	(312)	29.17%
Athletic/Park Court/Field Repairs	10,000	5,000	791	4,209	92.09%
Golf Cart Lease	2,400	1,200	1,194	6	50.25%
Special Events					
Special Events	3,000	1,500	1,171	329	60.96%
Contingency					
Miscellaneous Contingency	10,039	5,019	0	5,019	100.00%
Total Expenditures	<u>605,530</u>	<u>314,947</u>	<u>265,565</u>	<u>49,382</u>	<u>56.14%</u>
Excess of Revenue Over (Under) Expenditures	0	289,233	345,160	55,926	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	289,233	345,160	55,926	0.00%
Fund Balance, Beginning of Period	0	0	258,476	258,476	0.00%
Fund Balance, End of Period	<u>0</u>	<u>289,233</u>	<u>603,636</u>	<u>314,403</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	516	516	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,516</u>	<u>516</u>	<u>2.06%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,516	25,516	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,516	25,516	0.00%
Fund Balance, Beginning of Period	0	115,143	115,143	0.00%
Fund Balance, End of Period	<u>0</u>	<u>140,659</u>	<u>140,659</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2016

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	942	942	0.00%
Special Assessments				
Tax Roll	<u>227,841</u>	<u>229,286</u>	<u>1,445</u>	<u>0.63%</u>
Total Revenues	<u>227,841</u>	<u>230,229</u>	<u>2,388</u>	<u>1.05%</u>
Expenditures				
Debt Service				
Interest	102,841	51,280	51,561	50.13%
Principal	<u>125,000</u>	<u>0</u>	<u>125,000</u>	<u>100.00%</u>
Total Expenditures	<u>227,841</u>	<u>51,280</u>	<u>176,561</u>	<u>77.49%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>178,949</u>	<u>178,949</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>178,949</u>	<u>178,949</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	146,587	146,587	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>325,536</u></u>	<u><u>325,536</u></u>	<u><u>0.00%</u></u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	351	351	0.00%
Special Assessments				
Tax Roll	228,705	230,156	1,451	0.63%
Total Revenues	<u>228,705</u>	<u>230,506</u>	<u>1,801</u>	<u>0.79%</u>
Expenditures				
Debt Service				
Interest	188,705	88,423	100,282	53.14%
Principal	40,000	40,000	0	0.00%
Total Expenditures	<u>228,705</u>	<u>128,423</u>	<u>100,282</u>	<u>43.85%</u>
Excess of Revenue Over (Under) Expenditures	0	102,084	102,084	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	102,084	102,084	0.00%
Fund Balance, Beginning of Period	0	377,461	377,461	0.00%
Fund Balance, End of Period	<u>0</u>	<u>479,545</u>	<u>479,545</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	531	531	0.00%
Special Assessments				
Tax Roll	361,149	363,440	2,291	0.63%
Total Revenues	<u>361,149</u>	<u>363,971</u>	<u>2,822</u>	<u>0.78%</u>
Expenditures				
Debt Service				
Interest	281,149	139,988	141,162	50.20%
Principal	80,000	80,000	0	0.00%
Total Expenditures	<u>361,149</u>	<u>219,988</u>	<u>141,162</u>	<u>39.09%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>143,983</u>	<u>143,983</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>143,983</u>	<u>143,983</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	583,668	583,668	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>727,651</u></u>	<u><u>727,651</u></u>	<u><u>0.00%</u></u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	10,149	10,149	0.00%
Total Revenues	<u>0</u>	<u>10,149</u>	<u>10,149</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	10,149	(10,149)	0.00%
Total Expenditures	<u>0</u>	<u>10,149</u>	<u>(10,149)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	45	45	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>45</u></u>	<u><u>45</u></u>	<u><u>0.00%</u></u>

**Panther Trails CDD
Investment Summary
March 31, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2018</u>
The Bank of Tampa	Money Market Account	\$ 146,146
SunTrust Bank	Money Market Account	8,318
The Bank of Tampa ICS Program Mutual of Omaha Bank	Money Market Account	100,037
Total General Fund Investments		<u>\$ 254,501</u>
The Bank of Tampa ICS Program: Mutual of Omaha Bank	Money Market Account	\$ 140,659
Total Reserve Fund Investments		<u>\$ 140,659</u>
US Bank Series 2011 Reserve	US Bank Money Market	\$ 109,493
US Bank Series 2011 Revenue	US Bank Money Market	327,505
US Bank Series 2015 Reserve	US Bank Money Market	361,150
US Bank Series 2015 Revenue	US Bank Money Market	300,471
Hancock Bank Series 2016 Reserve	Federated Gov Oblig #5	91,042
Hancock Bank Series 2016 Revenue	Federated Gov Oblig #5	191,996
Hancock Bank Series 2016 Interest	Federated Gov Oblig #5	1
Hancock Bank Series 2016 Sinking Fund	Federated Gov Oblig #5	7
Total Debt Service Fund Investments		<u>\$ 1,381,665</u>
US Bank Series 2015 Acquisition and Construction	US Bank Money Market	\$ 45
Total Capital Project Fund Investments		<u>\$ 45</u>

Panther Trails Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	31,412.74
10/1/2017	Tax Collector	FY17-18	110,403.75
1/1/2018	Jeff Hills	CP1117-1	<u>20,000.00</u>
		Total 001 - General Fund	161,816.49

Panther Trails Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2016

From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	2,423.70
10/1/2017	Tax Collector	FY17-18	<u>40,065.90</u>
		Total 200 - Debt Service Fund Series 2016	42,489.60

Panther Trails Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	2,329.52
10/1/2017	Tax Collector	FY17-18	<u>40,217.81</u>
		Total 201 - Debt Service Fund Series 2011	42,547.33

Panther Trails Community Development District

Summary A/R Ledger

202 - Debt Service Fund Series 2015

From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	3,841.82
10/1/2017	Tax Collector	FY17-18	<u>63,508.17</u>
		Total 202 - Debt Service Fund Series 2015	67,349.99

Panther Trails Community Development District

Summary A/R Ledger

302 - Capital Projects Fund Series 2015

From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/30/2017	Jeff Hills	ARR00787	297.00
1/31/2018	Jeff Hills	ARR00791	2,988.00
1/31/2018	Jeff Hills	ARR00792	6,441.71
1/31/2018	Jeff Hills	ARR00793	422.10
		Total 302 - Capital Projects Fund Series 2015	10,148.81
			<hr/>
Report Balance			324,352.22
			<hr/> <hr/>

Panther Trails Community Development District

Aged Payables by Invoice Date

Aging Date - 11/1/2017

001 - General Fund

From 3/1/2018 Through 3/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Hawkins Service Company	1/31/2018	187123	Replaced Lamps on Street Lights	450.00
Terminix Processing Center	3/15/2018	373845519	Pest Control	46.00
Republic Services of Florida, LP	3/17/2018	0696-000719357	Disposal Service 04/18	178.26
PNC Equipment Finance	3/19/2018	6259489	Equipment Lease - Golf Cart 04/18	199.00
Sunrise Landcare	3/21/2018	C-3273	Fertilizer February 2018 - Ekker & Symmes Rd	1,060.00
Sunrise Landcare	3/21/2018	C-3274	Turf Fertilizer to St Augustine Grass	659.00
Allied Universal	3/22/2018	7788222	Security Service 03/16/18-03/22/18	300.00
Burr & Forman LLP	3/23/2018	1015335	Legal Services 02/18	60.00
Fitness Logic, Inc.	3/23/2018	80628	Replace Pulley on Leg Press	97.99
Sunrise Landcare	3/24/2018	C-3368	Ekker & Symmes Grounds Maintenance 04/18	3,699.00
Sunrise Landcare	3/24/2018	C-3369	PT Ph2 Grounds Maintenance and Irrigation 04/18	2,072.66
Stephen Andrews	3/28/2018	72	Motor Installed and Labor	1,062.39
Scott L. Pracht	3/28/2018	Pracht 03/28/18	Off Duty Deputy 03/28/18	120.00
NVirotect Pest Control Services, Inc.	3/29/2018	146136	Acct# 6967 Pest Control 03/18	72.00
BOCC	3/29/2018	6919533420 03/18	11796 Ekker Rd and Lift Station 03/18	402.56
Allied Universal	3/29/2018	7803205	Security Service 03/23/18-03/29/18	300.00
Michael Fernandes	3/29/2018	MF032918	Off Duty Deputy 03/29/18	120.00
Michael Fernandes	3/30/2018	MF032118	Off Duty Deputy 03/20/18	120.00
Hillsborough Co Sheriff's Office	3/31/2018	32061	Admin Fees & Mileage Acct#248558 03/18	131.00
Cardno, Inc.	4/3/2018	504842	Professional Services through 03/23/18	2,348.15
Total 001 - General Fund				13,498.01

Panther Trails Community Development District

Aged Payables by Invoice Date

Aging Date - 11/1/2017

302 - Capital Projects Fund Series 2015

From 3/1/2018 Through 3/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Panther Trails CDD	11/10/2017	CUS 84 Panther Trails	CUS 84 Series 2015	422.10
Burr & Forman LLP	1/18/2018	CUS 87 Burr	CUS 87 Series 2015	2,988.00
Cardno, Inc.	1/18/2018	CUS 88 Cardno	CUS 88 Series 2015	<u>6,441.71</u>
			Total 302 - Capital Projects Fund Series 2015	9,851.81
				<u>23,349.82</u>
Report Total				<u><u>23,349.82</u></u>

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through March 31, 2018

Inflows:	Debt Proceeds	\$ 4,260,476.44	
	Underwriters Discount	104,000.00	
	Total Bond Proceeds:	<u>4,364,476.44</u>	
	Interest Earnings	509.52	
	Total Inflows:	<u>\$ 4,364,985.96</u>	

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 03/31/18
			Total COI Expenses:	
			<u>(288,250.00)</u>	
03/30/15	COI	Underwriters Discount	\$ (104,000.00)	Cleared
03/30/15	COI	Burr and Forman LLP	(50,000.00)	Cleared
03/30/15	COI	Grayrobinson PA	(38,000.00)	Cleared
03/30/15	COI	Rizzetta & Company Inc.	(35,000.00)	Cleared
03/30/15	COI	Holland and Knight LLP	(5,000.00)	Cleared
03/31/15	COI	US Bank N.A.	(5,000.00)	Cleared
4/9/2015	COI	Imagemaster LLC	(1,250.00)	Cleared
5/27/2015	COI	Akerman LLP	(50,000.00)	Cleared
04/23/15	1	Clearview Land Design, Inc.	(1,703.86)	Cleared
04/23/15	2	Geopoint Surveying, Inc.	(4,750.00)	Cleared
05/12/15	3	Geopoint Surveying, Inc.	(4,700.00)	Cleared
05/12/15	4	Pro Way Construction Group LLC	(1,596.14)	Cleared
05/12/15	5	QGS Development Inc.	(160,184.53)	Cleared
05/29/15	6	Burr & Forman LLP	(300.00)	Cleared
05/29/15	7	Clearview Land Design, Inc.	(6,290.00)	Cleared
06/09/15	8	Burr & Forman LLP	(19,739.42)	Cleared
06/09/15	9	Clearview Land Design, Inc.	(1,560.00)	Cleared
06/09/15	10	Geopoint Surveying, Inc.	(16,250.00)	Cleared
06/09/15	11	QGS Development Inc.	(471,628.26)	Cleared
06/23/15	12	Atlantic TNG	(64,546.00)	Cleared
06/23/15	13	Burr & Forman LLP	(483.20)	Cleared
06/23/15	14	HD Supply Waterworks, LTD	(25,294.75)	Cleared
06/23/15	15	Pro Way Construction Group, LLC	(524.42)	Cleared
07/09/15	16	Clearview Land Design P.L.	(3,202.89)	Cleared
07/09/15	17	Geopoint Surveying, Inc.	(22,440.00)	Cleared
07/09/15	18	Hanson Pipe and Precast	(69,637.52)	Cleared
07/09/15	19	Pro Way Construction Group, LLC	(66,272.31)	Cleared
07/17/15	20	Atlantic TNG	(36,967.00)	Cleared
07/17/15	21	Hanson Pipe and Precast	(5,486.64)	Cleared
07/17/15	22	Hanson Pipe and Precast	(78,523.76)	Cleared
07/17/15	23	HD Supply Waterworks, LTD	(108,807.42)	Cleared
07/17/15	24	HD Supply Waterworks, LTD	(282.89)	Cleared
07/17/15	25	Panther Trails CDD	(4,646.50)	Cleared
07/17/15	26	Pro Way Construction Group, LLC	(24,485.63)	Cleared
07/17/15	27	QGS Development Inc.	(242,564.30)	Cleared
07/31/15	28	Burr & Forman LLP	(582.43)	Cleared
07/31/15	29	Clearview Land Design, Inc.	(4,950.00)	Cleared
07/31/15	30	Faulkner Engineering	(6,678.00)	Cleared
07/31/15	31	Geopoint Surveying, Inc.	(7,075.00)	Cleared
07/31/15	32	Hanson Pipe and Precast	(15,358.16)	Cleared
07/31/15	33	HD Supply Waterworks, LTD	(835.85)	Cleared

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through March 31, 2018

07/31/15	34	QGS Development Inc.	(385,057.66)	Cleared
09/03/15	35	Burr & Forman LLP	(1,088.00)	Cleared
09/03/15	36	Clearview Land Design, P.L.	(1,620.17)	Cleared
09/03/15	37	Geopoint Surveying, Inc.	(15,255.00)	Cleared
09/03/15	38	Hanson Pipe and Precast	(9,705.44)	Cleared
09/03/15	39	HD Supply Waterworks, LTD	(3,088.04)	Cleared
09/18/15	40	QGS Development Inc.	(419,443.57)	Cleared
10/08/15	41	Atlantic TNG	(792.00)	Cleared
10/08/15	42	Clearview Land Design, P.L.	(6,600.00)	Cleared
10/08/15	43	Geopoint Surveying, Inc.	(14,910.00)	Cleared
10/08/15	44	HD Supply Waterworks, LTD	(5,067.20)	Cleared
10/08/15	45	Marolf Environmental, Inc.	(160,835.82)	Cleared
10/08/15	46	QGS Development Inc.	(273,830.57)	Cleared
10/31/15	47	Burr & Forman LLP	(1,410.00)	Cleared
10/31/15	49	Clearview Land Design, P.L.	(4,071.30)	Cleared
10/31/15	50	Faulkner Engineering	(10,464.00)	Cleared
10/31/15	51	Geopoint Surveying, Inc.	(7,967.50)	Cleared
10/31/15	52	Panther Trails CDD	(5,393.00)	Cleared
10/31/15	53	QGS Development Inc.	(514,808.46)	Cleared
11/30/15	54	Burr & Forman LLP	(5,698.70)	Cleared
11/30/15	55	Clearview Land Design, P.L.	(5,800.00)	Cleared
11/30/15	56	HD Supply Waterworks, LTD	(973.37)	Cleared
11/30/15	57	Panther Trails CDD	(722.08)	Cleared
11/30/15	58	Stantec Consulting Services Inc.	(104.00)	Cleared
11/30/15	59	Atlantic TNG	(9,731.00)	Cleared
11/30/15	60	Geopoint Surveying, Inc.	(9,700.00)	Cleared
12/18/15	61	Burr & Forman LLP	(2,347.10)	Cleared
12/18/15	62	QGS Development Inc.	(214,365.22)	Cleared
12/31/15	63	Clearview Land Design, P.L.	(4,548.63)	Cleared
12/31/15	64	Faulkner Engineering	(4,758.00)	Cleared
12/31/15	65	Geopoint Surveying, Inc.	(5,717.50)	Cleared
12/31/15	66	QGS Development Inc.	(157,532.55)	Cleared
01/19/16	67	Atlantic TNG	(11,830.00)	Cleared
01/31/16	68	Clearview Land Design, P.L.	(3,016.56)	Cleared
01/31/16	69	QGS Development Inc.	(34,566.12)	Cleared
03/16/16	70	Burr & Forman LLP	(390.00)	Cleared
03/16/16	71	Clearview Land Design, P.L.	(104.70)	Cleared
03/16/16	72	Faulkner Engineering	(6,405.00)	Cleared
03/31/16	73	Burr & Forman LLP	(360.00)	Cleared
03/31/16	74	Clearview Land Design, P.L.	(24.14)	Cleared
03/31/16	75	QGS Development Inc.	(278,241.21)	Cleared

Total Requisitions: (4,076,690.49)

Total COI & Requisitions: (4,364,940.49)

Retainage Payable: -

Total Outflows: (4,364,940.49)

Series 2015 Construction Fund Balance as of March 31, 2018 \$ 45.47

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2015 CONSTRUCTION CUSTODY ACCOUNT**

Construction Custody Account Activity Through March 31, 2018

Inflows:

Due From Developer	\$	9,851.81
Developer Contribution		49,706.09
Total Inflows		\$ 59,557.90

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/18
03/31/16	CUS 76	QGS Development Inc.	(41,090.05)	Cleared
06/16/16	CUS 77	Burr & Forman LLP	(1,020.00)	Cleared
06/16/16	CUS 78	Geopoint Surveying, Inc.	(210.00)	Cleared
07/29/16	CUS 79	Burr & Forman LLP	(2,130.00)	Cleared
08/16/16	CUS 80	Burr & Forman LLP	(4,582.96)	Cleared
02/10/17	CUS 81	Carriage Point Partners	(180.00)	Cleared
04/28/17	CUS 82	Panther Trails CDD	(493.08)	Cleared
11/13/2017	CUS 84	Panther Trails CDD	(422.10)	AP
1/22/2018	CUS 85	Panther Trails CDD	0.00	VOID
1/22/2018	CUS 86	Panther Trails CDD	0.00	VOID
1/22/2018	CUS 87	Burr & Forman LLP	(2,988.00)	AP
1/22/2018	CUS 88	Cardno, Inc.	(6,441.71)	AP
Total Requisitions:			\$ (59,557.90)	

Retainage Payable		-
Total Outflows:		(59,557.90)

Series 2015 Construction Custody Fund Balance as of March 31, 2018 \$ -

Panther Trails Community Development District
Notes to Unaudited Financial Statements
March 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 03/31/18.
2. See EMMA (Electronic Municipal Market Access) at <http://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund – Payment for Invoice FY17-18 in the amount of \$93,555.68 was received in April 2018.
6. Debt Service Fund 200 – Payment for Invoice FY17-18 in the amount of \$33,951.68 was received in April 2018.
7. Debt Service Fund 201 – Payment for Invoice FY17-18 in the amount of \$34,080.41 was received in April 2018.
8. Debt Service Fund 202 – Payment for Invoice FY17-18 in the amount of \$53,816.57 was received in April 2018.