



Rizzetta & Company

Panther Trails Community Development District

**Financial Statements
(Unaudited)**

February 28, 2018

Prepared by: Rizzetta & Company, Inc.

panthertrailscdd.org
rizzetta.com

Panther Trails Community Development District

Balance Sheet
As of 2/28/2018
(In Whole Numbers)

| | General Fund | Reserve Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|----------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| Assets | | | | | | | |
| Cash In Bank | 226,751 | 0 | 0 | 0 | 226,751 | 0 | 0 |
| Investments | 255,065 | 0 | 1,376,233 | 45 | 1,631,343 | 0 | 0 |
| Investments - Reserves | 0 | 140,563 | 0 | 0 | 140,563 | 0 | 0 |
| Accounts Receivable | 165,663 | 0 | 157,397 | 10,642 | 333,702 | 0 | 0 |
| Accounts Receivable - Other | 190 | 0 | 0 | 0 | 190 | 0 | 0 |
| Prepaid Expenses | 1,257 | 0 | 0 | 0 | 1,257 | 0 | 0 |
| Deposits | 23,162 | 0 | 0 | 0 | 23,162 | 0 | 0 |
| Due From Other Funds | 1,616 | 0 | 0 | 0 | 1,616 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 1,532,311 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 9,245,800 |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 | 10,680,649 | 0 |
| Total Assets | <u>673,703</u> | <u>140,563</u> | <u>1,533,630</u> | <u>10,687</u> | <u>2,358,583</u> | <u>10,680,649</u> | <u>10,778,110</u> |
| Liabilities | | | | | | | |
| Accounts Payable | 13,745 | 0 | 0 | 10,149 | 23,894 | 0 | 0 |
| Accrued Expenses Payable | 10,468 | 0 | 0 | 0 | 10,468 | 0 | 0 |
| Other Current Liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 0 | 0 | 1,319 | 0 | 1,319 | 0 | 0 |
| Capital Lease Obligation | 0 | 0 | 0 | 0 | 0 | 0 | 3,110 |
| Revenue Bonds Payable--Long Term | 0 | 0 | 0 | 0 | 0 | 0 | 10,775,000 |
| Total Liabilities | <u>24,214</u> | <u>0</u> | <u>1,319</u> | <u>10,149</u> | <u>35,681</u> | <u>0</u> | <u>10,778,110</u> |
| Fund Equity & Other Credits | | | | | | | |
| Beginning Fund Balance | 258,476 | 115,143 | 1,107,717 | 45 | 1,481,381 | 10,680,649 | 0 |
| Net Change in Fund Balance | <u>391,013</u> | <u>25,421</u> | <u>424,594</u> | <u>493</u> | <u>841,521</u> | <u>0</u> | <u>0</u> |
| Total Fund Equity & Other Credits | <u>649,490</u> | <u>140,563</u> | <u>1,532,311</u> | <u>539</u> | <u>2,322,902</u> | <u>10,680,649</u> | <u>0</u> |
| Total Liabilities & Fund Equity | <u>673,703</u> | <u>140,563</u> | <u>1,533,630</u> | <u>10,687</u> | <u>2,358,583</u> | <u>10,680,649</u> | <u>10,778,110</u> |

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|----------------|----------------|--------------|---------------------------------------|
| Revenues | | | | | |
| Interest Earnings | | | | | |
| Interest Earnings | 0 | 0 | 152 | 152 | 0.00% |
| Special Assessments | | | | | |
| Tax Roll | 602,830 | 602,830 | 606,811 | 3,981 | (0.66)% |
| Contributions & Donations From Private Sources | | | | | |
| HOA Reimbursement | 1,200 | 500 | 0 | (500) | 100.00% |
| Other Miscellaneous Revenues | | | | | |
| Miscellaneous Revenues | 0 | 0 | 2,281 | 2,281 | 0.00% |
| Facilities Rentals | 1,500 | 625 | 1,122 | 497 | 25.23% |
| Total Revenues | 605,530 | 603,955 | 610,366 | 6,411 | (0.80)% |
| Expenditures | | | | | |
| Legislative | | | | | |
| Supervisor Fees | 6,000 | 2,500 | 3,699 | (1,199) | 38.34% |
| Financial & Administrative | | | | | |
| Administrative Services | 5,000 | 2,083 | 2,083 | 0 | 58.33% |
| District Management | 22,900 | 9,542 | 9,542 | 0 | 58.33% |
| District Engineer | 5,000 | 2,083 | 4,790 | (2,707) | 4.20% |
| Disclosure Report | 7,000 | 2,917 | 6,000 | (3,083) | 14.28% |
| Trustees Fees | 9,500 | 6,321 | 7,407 | (1,086) | 22.03% |
| Assessment Roll | 5,000 | 5,000 | 5,000 | 0 | 0.00% |
| Financial & Revenue Collections | 5,000 | 2,083 | 2,083 | 0 | 58.33% |
| Accounting Services | 18,000 | 7,500 | 7,500 | 0 | 58.33% |
| Auditing Services | 3,500 | 0 | 592 | (592) | 83.08% |
| Arbitrage Rebate Calculation | 500 | 208 | 0 | 208 | 100.00% |
| Public Officials Liability Insurance | 3,025 | 3,025 | 2,750 | 275 | 9.09% |
| Legal Advertising | 1,000 | 417 | 0 | 417 | 100.00% |
| Bank Fees | 50 | 21 | 84 | (63) | (68.62)% |
| Dues, Licenses & Fees | 440 | 440 | 1,043 | (603) | (137.05)% |
| Miscellaneous Fees | 100 | 42 | 0 | 42 | 100.00% |
| Property Taxes | 560 | 560 | 0 | 560 | 100.00% |
| Website Hosting, Maintenance, Backup (and Email) | 1,200 | 500 | 500 | 0 | 58.33% |
| Legal Counsel | | | | | |
| District Counsel | 5,000 | 2,083 | 828 | 1,256 | 83.45% |
| Law Enforcement | | | | | |
| Deputy | 25,000 | 10,417 | 1,836 | 8,581 | 92.65% |
| Security Operations | | | | | |
| Security Services and Patrols | 15,000 | 6,250 | 5,840 | 410 | 61.06% |
| Electric Utility Services | | | | | |

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|------------|------------|--------------|---------------------------------------|
| Utility - Recreation Facilities | 25,000 | 10,417 | 5,421 | 4,995 | 78.31% |
| Utility Services | 2,800 | 1,167 | 2,426 | (1,259) | 13.36% |
| Street Lights | 115,000 | 47,917 | 42,030 | 5,887 | 63.45% |
| Garbage/Solid Waste Control Services | | | | | |
| Garbage - Recreation Facility | 1,300 | 542 | 887 | (346) | 31.75% |
| Water-Sewer Combination Services | | | | | |
| Utility Services | 4,000 | 1,667 | 1,401 | 266 | 64.97% |
| Stormwater Control | | | | | |
| Lake/Pond Bank Maintenance | 3,000 | 1,250 | 0 | 1,250 | 100.00% |
| Aquatic Maintenance | 16,476 | 6,865 | 12,145 | (5,280) | 26.28% |
| Stormwater System/Roadway Maintenance | 1,200 | 500 | 0 | 500 | 100.00% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 3,575 | 3,575 | 3,250 | 325 | 9.09% |
| Property Insurance | 8,621 | 8,621 | 7,837 | 784 | 9.09% |
| Entry & Walls Maintenance | 2,500 | 1,042 | 0 | 1,042 | 100.00% |
| Landscape Maintenance | 85,981 | 35,825 | 22,518 | 13,308 | 73.81% |
| Irrigation Repairs | 2,000 | 833 | 2,334 | (1,501) | (16.70)% |
| Landscape Replacement Plants, Shrubs, Trees | 3,000 | 1,250 | 0 | 1,250 | 100.00% |
| Landscape - Mulch | 13,860 | 5,775 | 0 | 5,775 | 100.00% |
| Ornamental Lighting & Maintenance | 500 | 208 | 0 | 208 | 100.00% |
| Holiday Decorations-Common Areas | 3,000 | 3,000 | 0 | 3,000 | 100.00% |
| Field Services | 6,000 | 2,500 | 2,848 | (348) | 52.52% |
| Fire Ant Treatment Phase 1 & 2 | 2,000 | 833 | 0 | 833 | 100.00% |
| Sod | 5,000 | 2,083 | 0 | 2,083 | 100.00% |
| Parks & Recreation | | | | | |
| Management Contract | 80,204 | 33,418 | 32,925 | 494 | 58.94% |
| Telephone Fax, Internet | 3,500 | 1,458 | 1,169 | 289 | 66.59% |
| Pool Service Contract | 12,000 | 5,000 | 4,300 | 700 | 64.16% |
| Maintenance & Repair | 10,000 | 4,167 | 1,907 | 2,260 | 80.93% |
| Facility A/C & Heating Maintenance & Repair | 7,700 | 3,208 | 3,175 | 33 | 58.76% |
| Fitness Equipment Maintenance & Repairs | 1,200 | 500 | 125 | 375 | 89.58% |
| Pest Control | 1,284 | 535 | 893 | (358) | 30.45% |
| Pool Permits | 275 | 115 | 0 | 115 | 100.00% |
| Computer Support, Maintenance & Repair | 200 | 83 | 0 | 83 | 100.00% |
| Playground Equipment and Maintenance | 1,000 | 417 | 720 | (303) | 28.00% |

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|----------------|----------------|----------------|---------------------------------------|
| Holiday Decorations-Club House | 500 | 500 | 0 | 500 | 100.00% |
| Dog Waste Station Supplies | 1,000 | 417 | 0 | 417 | 100.00% |
| Office Supplies | 1,200 | 500 | 321 | 179 | 73.25% |
| Clubhouse - Facility Janitorial Service | 7,440 | 3,100 | 2,710 | 390 | 63.57% |
| Clubhouse Miscellaneous Expense | 1,000 | 417 | 2,570 | (2,153) | (156.96)% |
| Security System Monitoring & Maintenance | 3,000 | 1,250 | 1,057 | 193 | 64.76% |
| Furniture Repair/Replacement | 3,500 | 1,458 | 0 | 1,458 | 100.00% |
| Pool Repairs | 1,500 | 625 | 0 | 625 | 100.00% |
| Athletic/Park Court/Field Repairs | 10,000 | 4,167 | 791 | 3,376 | 92.09% |
| Golf Cart Lease | 2,400 | 1,000 | 995 | 5 | 58.54% |
| Special Events | | | | | |
| Special Events | 3,000 | 1,250 | 1,021 | 229 | 65.96% |
| Contingency | | | | | |
| Miscellaneous Contingency | 10,039 | 4,183 | 0 | 4,183 | 100.00% |
| Total Expenditures | <u>605,530</u> | <u>267,629</u> | <u>219,352</u> | <u>48,277</u> | <u>63.78%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 336,326 | 391,013 | 54,688 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 336,326 | 391,013 | 54,688 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 0 | 258,476 | 258,476 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>336,326</u> | <u>649,490</u> | <u>313,164</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 421 | 421 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 25,000 | 25,000 | 0 | 0.00% |
| Total Revenues | <u>25,000</u> | <u>25,421</u> | <u>421</u> | <u>1.68%</u> |
| Expenditures | | | | |
| Contingency | | | | |
| Capital Reserves | 25,000 | 0 | 25,000 | 100.00% |
| Total Expenditures | <u>25,000</u> | <u>0</u> | <u>25,000</u> | <u>100.00%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 25,421 | 25,421 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 25,421 | 25,421 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 115,143 | 115,143 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>140,563</u> | <u>140,563</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2016

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 686 | 686 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | <u>227,841</u> | <u>229,286</u> | <u>1,445</u> | <u>0.63%</u> |
| Total Revenues | <u>227,841</u> | <u>229,972</u> | <u>2,131</u> | <u>0.94%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 102,841 | 51,280 | 51,561 | 50.13% |
| Principal | <u>125,000</u> | <u>0</u> | <u>125,000</u> | <u>100.00%</u> |
| Total Expenditures | <u>227,841</u> | <u>51,280</u> | <u>176,561</u> | <u>77.49%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>178,692</u> | <u>178,692</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>178,692</u> | <u>178,692</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 146,587 | 146,587 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>325,279</u></u> | <u><u>325,279</u></u> | <u><u>0.00%</u></u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 285 | 285 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 228,705 | 230,156 | 1,451 | 0.63% |
| Total Revenues | <u>228,705</u> | <u>230,440</u> | <u>1,735</u> | <u>0.76%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 188,705 | 88,423 | 100,282 | 53.14% |
| Principal | 40,000 | 40,000 | 0 | 0.00% |
| Total Expenditures | <u>228,705</u> | <u>128,423</u> | <u>100,282</u> | <u>43.85%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 102,018 | 102,018 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 102,018 | 102,018 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 377,461 | 377,461 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>479,479</u> | <u>479,479</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 431 | 431 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 361,149 | 363,440 | 2,291 | 0.63% |
| Total Revenues | <u>361,149</u> | <u>363,871</u> | <u>2,722</u> | <u>0.75%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 281,149 | 139,988 | 141,162 | 50.20% |
| Principal | 80,000 | 80,000 | 0 | 0.00% |
| Total Expenditures | <u>361,149</u> | <u>219,988</u> | <u>141,162</u> | <u>39.09%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 143,884 | 143,884 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 143,884 | 143,884 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 583,668 | 583,668 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>727,552</u> | <u>727,552</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|--|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 0 | 0.00% |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 0 | 10,642 | 10,642 | 0.00% |
| Total Revenues | <u>0</u> | <u>10,642</u> | <u>10,642</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 10,149 | (10,149) | 0.00% |
| Total Expenditures | <u>0</u> | <u>10,149</u> | <u>(10,149)</u> | <u>0.00%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 493 | 493 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 493 | 493 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 45 | 45 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>539</u></u> | <u><u>539</u></u> | <u><u>0.00%</u></u> |

**Panther Trails CDD
Investment Summary
February 28, 2018**

| <u>Account</u> | <u>Investment</u> | <u>Balance as of February 28, 2018</u> |
|--|---|--|
| The Bank of Tampa | Money Market Account | \$ 246,114 |
| SunTrust Bank | Money Market Account | 8,951 |
| | Total General Fund Investments | <u>\$ 255,065</u> |
| | | |
| The Bank of Tampa ICS Program: | | |
| Mutual of Omaha Bank | Money Market Account | \$ 140,563 |
| | Total Reserve Fund Investments | <u>\$ 140,563</u> |
| | | |
| US Bank Series 2011 Reserve | US Bank Money Market | \$ 109,493 |
| US Bank Series 2011 Revenue | US Bank Money Market | 326,039 |
| US Bank Series 2015 Reserve | US Bank Money Market | 361,150 |
| US Bank Series 2015 Revenue | US Bank Money Market | 298,158 |
| Hancock Bank Series 2016 Reserve | Federated Gov Oblig #5 | 91,448 |
| Hancock Bank Series 2016 Revenue | Federated Gov Oblig #5 | 189,938 |
| Hancock Bank Series 2016 Interest | Federated Gov Oblig #5 | 1 |
| Hancock Bank Series 2016 Sinking Fund | Federated Gov Oblig #5 | 6 |
| | Total Debt Service Fund Investments | <u>\$ 1,376,233</u> |
| | | |
| US Bank Series 2015 Acquisition and Construction | US Bank Money Market | \$ 45 |
| | Total Capital Project Fund Investments | <u>\$ 45</u> |

Panther Trails Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2018 Through 2/28/2018

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|-----------------------------|------------------------|
| 10/1/2016 | Tax Collector | FY 16-17 | 31,412.74 |
| 10/1/2017 | Tax Collector | FY17-18 | 114,250.34 |
| 1/1/2018 | Jeff Hills | CP1117-1 | <u>20,000.00</u> |
| | | Total 001 - General Fund | 165,663.08 |

Panther Trails Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2016

From 2/1/2018 Through 2/28/2018

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|---|------------------------|
| 10/1/2016 | Tax Collector | FY 16-17 | 2,423.70 |
| 10/1/2017 | Tax Collector | FY17-18 | <u>41,461.84</u> |
| | | Total 200 - Debt Service Fund Series 2016 | 43,885.54 |

Panther Trails Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 2/1/2018 Through 2/28/2018

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|---|------------------------|
| 10/1/2016 | Tax Collector | FY 16-17 | 2,329.52 |
| 10/1/2017 | Tax Collector | FY17-18 | <u>41,619.05</u> |
| | | Total 201 - Debt Service Fund Series 2011 | 43,948.57 |

Panther Trails Community Development District

Summary A/R Ledger

202 - Debt Service Fund Series 2015

From 2/1/2018 Through 2/28/2018

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|---|------------------------|
| 10/1/2016 | Tax Collector | FY 16-17 | 3,841.82 |
| 10/1/2017 | Tax Collector | FY17-18 | <u>65,720.87</u> |
| | | Total 202 - Debt Service Fund Series 2015 | 69,562.69 |

Panther Trails Community Development District

Summary A/R Ledger

302 - Capital Projects Fund Series 2015

From 2/1/2018 Through 2/28/2018

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|---|------------------------|
| 11/30/2017 | Jeff Hills | ARR00787 | 297.00 |
| 12/1/2017 | Jeff Hills | ARR00788 | 493.08 |
| 1/31/2018 | Jeff Hills | ARR00791 | 2,988.00 |
| 1/31/2018 | Jeff Hills | ARR00792 | 6,441.71 |
| 1/31/2018 | Jeff Hills | ARR00793 | 422.10 |
| | | Total 302 - Capital Projects Fund Series 2015 | 10,641.89 |
| | | | <hr/> |
| Report Balance | | | 333,701.77 |
| | | | <hr/> <hr/> |

Panther Trails Community Development District

Aged Payables by Invoice Date

Aging Date - 11/1/2017

001 - General Fund

From 2/1/2018 Through 2/28/2018

| Vendor Name | Invoice Date | Invoice Number | Invoice Description | Current Balance |
|---|--------------|------------------|---|-----------------|
| Head's Flags Inc. | 1/16/2018 | 16449 | Florida Flag | 84.08 |
| Sunrise Landscape | 1/31/2018 | S-1278 | Irrigation Repairs | 270.00 |
| Republic Services of Florida, LP | 2/17/2018 | 0696-000713494 | Disposal Service 03/18 | 178.87 |
| Bright House Networks | 2/19/2018 | 040845301021918 | Clubhouse Phone/Internet/Cable 03/18 | 333.24 |
| Cardno, Inc. | 2/19/2018 | 503654 | Professional Services through 02/09/18 | 905.00 |
| Cardno, Inc. | 2/19/2018 | 503655 | Professional Services through 02/09/18 | 983.38 |
| Scott L. Pracht | 2/19/2018 | Pracht 02/19/18 | Off Duty Deputy 02/19/18 | 120.00 |
| PNC Equipment Finance | 2/20/2018 | 6231699 | Equipment Lease - Golf Cart 03/18 | 199.00 |
| Scott L. Pracht | 2/20/2018 | Pracht 02/20/18 | Off Duty Deputy 02/20/18 | 120.00 |
| Allied Universal | 2/22/2018 | 7721422 | Security Service 02/16/18-02/22/18 | 300.00 |
| US Bank | 2/23/2018 | 4914101 | Trustee Fees Series 2011 - 02/01/18- 01/31/19 | 3,771.25 |
| Sunrise Landcare | 2/24/2018 | C-3160 | Ekker & Symmes Grounds Maintenance 03/18 | 3,699.00 |
| Sunrise Landcare | 2/24/2018 | C-3161 | PT Ph2 Grounds Maintenance and Irrigation 03/18 | 2,072.66 |
| Jeffrey L Stout | 2/24/2018 | Stout 02/24/18 | Off Duty Deputy 02/24/18 | 120.00 |
| NVirotec Pest Control Services, Inc. | 2/28/2018 | 144293 | Acct# 6967 Pest Control 02/18 | 72.00 |
| Hillsborough Co Sheriff's Office | 2/28/2018 | 31842 | Admin Fees & Mileage Acct#248558 02/18 | 98.46 |
| BOCC | 2/28/2018 | 6919533420 02/18 | 11796 Ekker Rd and Lift Station 02/18 | 203.10 |
| Rizzetta Amenity Services, Inc. | 2/28/2018 | INV0000000004703 | Amenity -Cell & Auto 02/18 | 85.39 |
| DAD Services | 3/4/2018 | 1924 | Repairs 02/23/18 | 130.00 |
| Total 001 - General Fund | | | | 13,745.43 |

Panther Trails Community Development District

Aged Payables by Invoice Date

Aging Date - 11/1/2017

302 - Capital Projects Fund Series 2015

From 2/1/2018 Through 2/28/2018

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|--------------------|---------------------|-----------------------|--|-------------------------|
| Panther Trails CDD | 11/10/2017 | CUS 84 Panther Trails | CUS 84 Series 2015 | 422.10 |
| Burr & Forman LLP | 1/18/2018 | CUS 87 Burr | CUS 87 Series 2015 | 2,988.00 |
| Cardno, Inc. | 1/18/2018 | CUS 88 Cardno | CUS 88 Series 2015 | 6,441.71 |
| Panther Trails CDD | 2/28/2018 | CUS 86 Panther Trails | CUS 86 Series 2015 | <u>297.00</u> |
| | | | Total 302 - Capital Projects Fund Series 2015 | 10,148.81 |
| | | | | <u>23,894.24</u> |
| Report Total | | | | <u><u>23,894.24</u></u> |

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2015 CONSTRUCTION CUSTODY ACCOUNT**

Construction Custody Account Activity Through February 28, 2018

Inflows:

| | | |
|-------------------------------|----|---------------------|
| Due From Developer | \$ | 10,641.89 |
| Developer Contribution | | 49,706.09 |
| Total Inflows | | \$ 60,347.98 |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status As of 02/28/18 |
|-----------------------------|-------------------------------|--------------------------|-----------------------|----------------------------------|
| 03/31/16 | CUS 76 | QGS Development Inc. | (41,090.05) | Cleared |
| 06/16/16 | CUS 77 | Burr & Forman LLP | (1,020.00) | Cleared |
| 06/16/16 | CUS 78 | Geopoint Surveying, Inc. | (210.00) | Cleared |
| 07/29/16 | CUS 79 | Burr & Forman LLP | (2,130.00) | Cleared |
| 08/16/16 | CUS 80 | Burr & Forman LLP | (4,582.96) | Cleared |
| 02/10/17 | CUS 81 | Carriage Point Partners | (180.00) | Cleared |
| 04/28/17 | CUS 82 | Panther Trails CDD | (493.08) | Cleared |
| 11/13/2017 | CUS 84 | Panther Trails CDD | (422.10) | AP |
| 1/22/2018 | CUS 85 | Panther Trails CDD | 0.00 | VOID |
| 1/22/2018 | CUS 86 | Panther Trails CDD | (297.00) | AP |
| 1/22/2018 | CUS 87 | Burr & Forman LLP | (2,988.00) | AP |
| 1/22/2018 | CUS 88 | Cardno, Inc. | (6,441.71) | AP |
| Total Requisitions: | | | \$ (59,854.90) | |

| | | |
|--------------------------|--|--------------------|
| Retainage Payable | | - |
| Total Outflows: | | (59,854.90) |

Series 2015 Construction Custody Fund Balance as of February 28, 2018 \$ 493.08

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through February 28, 2018

| | | |
|-----------------|------------------------------|-------------------------------|
| Inflows: | Debt Proceeds | \$ 4,260,476.44 |
| | Underwriters Discount | 104,000.00 |
| | Total Bond Proceeds: | <u>4,364,476.44</u> |
| | Interest Earnings | 509.51 |
| | Total Inflows: | <u>\$ 4,364,985.95</u> |

| Outflows: | Requisitions | | | | Status with Trustee |
|-------------------------|---------------------------|---------------------------------|----------------------------|-----------------------|----------------------------|
| Requisition Date | Requisition Number | Contractor | Amount | As of 02/28/18 | |
| 03/30/15 | COI | Underwriters Discount | \$ (104,000.00) | | Cleared |
| 03/30/15 | COI | Burr and Forman LLP | (50,000.00) | | Cleared |
| 03/30/15 | COI | Grayrobinson PA | (38,000.00) | | Cleared |
| 03/30/15 | COI | Rizzetta & Company Inc. | (35,000.00) | | Cleared |
| 03/30/15 | COI | Holland and Knight LLP | (5,000.00) | | Cleared |
| 03/31/15 | COI | US Bank N.A. | (5,000.00) | | Cleared |
| 4/9/2015 | COI | Imagemaster LLC | (1,250.00) | | Cleared |
| 5/27/2015 | COI | Akerman LLP | (50,000.00) | | Cleared |
| | | Total COI Expenses: | <u>(288,250.00)</u> | | |
| | | | | | |
| 04/23/15 | 1 | Clearview Land Design, Inc. | (1,703.86) | | Cleared |
| 04/23/15 | 2 | Geopoint Surveying, Inc. | (4,750.00) | | Cleared |
| 05/12/15 | 3 | Geopoint Surveying, Inc. | (4,700.00) | | Cleared |
| 05/12/15 | 4 | Pro Way Construction Group LLC | (1,596.14) | | Cleared |
| 05/12/15 | 5 | QGS Development Inc. | (160,184.53) | | Cleared |
| 05/29/15 | 6 | Burr & Forman LLP | (300.00) | | Cleared |
| 05/29/15 | 7 | Clearview Land Design, Inc. | (6,290.00) | | Cleared |
| 06/09/15 | 8 | Burr & Forman LLP | (19,739.42) | | Cleared |
| 06/09/15 | 9 | Clearview Land Design, Inc. | (1,560.00) | | Cleared |
| 06/09/15 | 10 | Geopoint Surveying, Inc. | (16,250.00) | | Cleared |
| 06/09/15 | 11 | QGS Development Inc. | (471,628.26) | | Cleared |
| 06/23/15 | 12 | Atlantic TNG | (64,546.00) | | Cleared |
| 06/23/15 | 13 | Burr & Forman LLP | (483.20) | | Cleared |
| 06/23/15 | 14 | HD Supply Waterworks, LTD | (25,294.75) | | Cleared |
| 06/23/15 | 15 | Pro Way Construction Group, LLC | (524.42) | | Cleared |
| 07/09/15 | 16 | Clearview Land Design P.L. | (3,202.89) | | Cleared |
| 07/09/15 | 17 | Geopoint Surveying, Inc. | (22,440.00) | | Cleared |
| 07/09/15 | 18 | Hanson Pipe and Precast | (69,637.52) | | Cleared |
| 07/09/15 | 19 | Pro Way Construction Group, LLC | (66,272.31) | | Cleared |
| 07/17/15 | 20 | Atlantic TNG | (36,967.00) | | Cleared |
| 07/17/15 | 21 | Hanson Pipe and Precast | (5,486.64) | | Cleared |
| 07/17/15 | 22 | Hanson Pipe and Precast | (78,523.76) | | Cleared |
| 07/17/15 | 23 | HD Supply Waterworks, LTD | (108,807.42) | | Cleared |
| 07/17/15 | 24 | HD Supply Waterworks, LTD | (282.89) | | Cleared |
| 07/17/15 | 25 | Panther Trails CDD | (4,646.50) | | Cleared |
| 07/17/15 | 26 | Pro Way Construction Group, LLC | (24,485.63) | | Cleared |
| 07/17/15 | 27 | QGS Development Inc. | (242,564.30) | | Cleared |
| 07/31/15 | 28 | Burr & Forman LLP | (582.43) | | Cleared |
| 07/31/15 | 29 | Clearview Land Design, Inc. | (4,950.00) | | Cleared |
| 07/31/15 | 30 | Faulkner Engineering | (6,678.00) | | Cleared |
| 07/31/15 | 31 | Geopoint Surveying, Inc. | (7,075.00) | | Cleared |
| 07/31/15 | 32 | Hanson Pipe and Precast | (15,358.16) | | Cleared |
| 07/31/15 | 33 | HD Supply Waterworks, LTD | (835.85) | | Cleared |

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through February 28, 2018

| | | | | |
|--|----|----------------------------------|-----------------------|--------------|
| 07/31/15 | 34 | QGS Development Inc. | (385,057.66) | Cleared |
| 09/03/15 | 35 | Burr & Forman LLP | (1,088.00) | Cleared |
| 09/03/15 | 36 | Clearview Land Design, P.L. | (1,620.17) | Cleared |
| 09/03/15 | 37 | Geopoint Surveying, Inc. | (15,255.00) | Cleared |
| 09/03/15 | 38 | Hanson Pipe and Precast | (9,705.44) | Cleared |
| 09/03/15 | 39 | HD Supply Waterworks, LTD | (3,088.04) | Cleared |
| 09/18/15 | 40 | QGS Development Inc. | (419,443.57) | Cleared |
| 10/08/15 | 41 | Atlantic TNG | (792.00) | Cleared |
| 10/08/15 | 42 | Clearview Land Design, P.L. | (6,600.00) | Cleared |
| 10/08/15 | 43 | Geopoint Surveying, Inc. | (14,910.00) | Cleared |
| 10/08/15 | 44 | HD Supply Waterworks, LTD | (5,067.20) | Cleared |
| 10/08/15 | 45 | Marolf Environmental, Inc. | (160,835.82) | Cleared |
| 10/08/15 | 46 | QGS Development Inc. | (273,830.57) | Cleared |
| 10/31/15 | 47 | Burr & Forman LLP | (1,410.00) | Cleared |
| 10/31/15 | 49 | Clearview Land Design, P.L. | (4,071.30) | Cleared |
| 10/31/15 | 50 | Faulkner Engineering | (10,464.00) | Cleared |
| 10/31/15 | 51 | Geopoint Surveying, Inc. | (7,967.50) | Cleared |
| 10/31/15 | 52 | Panther Trails CDD | (5,393.00) | Cleared |
| 10/31/15 | 53 | QGS Development Inc. | (514,808.46) | Cleared |
| 11/30/15 | 54 | Burr & Forman LLP | (5,698.70) | Cleared |
| 11/30/15 | 55 | Clearview Land Design, P.L. | (5,800.00) | Cleared |
| 11/30/15 | 56 | HD Supply Waterworks, LTD | (973.37) | Cleared |
| 11/30/15 | 57 | Panther Trails CDD | (722.08) | Cleared |
| 11/30/15 | 58 | Stantec Consulting Services Inc. | (104.00) | Cleared |
| 11/30/15 | 59 | Atlantic TNG | (9,731.00) | Cleared |
| 11/30/15 | 60 | Geopoint Surveying, Inc. | (9,700.00) | Cleared |
| 12/18/15 | 61 | Burr & Forman LLP | (2,347.10) | Cleared |
| 12/18/15 | 62 | QGS Development Inc. | (214,365.22) | Cleared |
| 12/31/15 | 63 | Clearview Land Design, P.L. | (4,548.63) | Cleared |
| 12/31/15 | 64 | Faulkner Engineering | (4,758.00) | Cleared |
| 12/31/15 | 65 | Geopoint Surveying, Inc. | (5,717.50) | Cleared |
| 12/31/15 | 66 | QGS Development Inc. | (157,532.55) | Cleared |
| 01/19/16 | 67 | Atlantic TNG | (11,830.00) | Cleared |
| 01/31/16 | 68 | Clearview Land Design, P.L. | (3,016.56) | Cleared |
| 01/31/16 | 69 | QGS Development Inc. | (34,566.12) | Cleared |
| 03/16/16 | 70 | Burr & Forman LLP | (390.00) | Cleared |
| 03/16/16 | 71 | Clearview Land Design, P.L. | (104.70) | Cleared |
| 03/16/16 | 72 | Faulkner Engineering | (6,405.00) | Cleared |
| 03/31/16 | 73 | Burr & Forman LLP | (360.00) | Cleared |
| 03/31/16 | 74 | Clearview Land Design, P.L. | (24.14) | Cleared |
| 03/31/16 | 75 | QGS Development Inc. | (278,241.21) | Cleared |
| Total Requisitions: | | | (4,076,690.49) | |
| Total COI & Requisitions: | | | (4,364,940.49) | |
| Retainage Payable: | | | - | |
| Total Outflows: | | | (4,364,940.49) | |
| Series 2015 Construction Fund Balance as of February 28, 2018 | | | \$ | 45.46 |

Panther Trails Community Development District
Notes to Unaudited Financial Statements
February 28, 2018

Balance Sheet

1. Trust statement activity has been recorded through 02/28/18.
2. See EMMA (Electronic Municipal Market Access) at <http://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund – Payment for Invoice FY17-18 in the amount of \$3,846.59 was received in March 2018.
6. Debt Service Fund 200 – Payment for Invoice FY17-18 in the amount of \$1,395.94 was received in March 2018.
7. Debt Service Fund 201 – Payment for Invoice FY17-18 in the amount of \$1,401.24 was received in March 2018.
8. Debt Service Fund 202 – Payment for Invoice FY17-18 in the amount of \$2,212.70 was received in March 2018.