



Rizzetta & Company

Panther Trails Community Development District

**Financial Statements
(Unaudited)**

November 30, 2017

Prepared by: Rizzetta & Company, Inc.

panthertrailscdd.org
rizzetta.com

Panther Trails Community Development District

Balance Sheet
As of 11/30/2017
(In Whole Numbers)

| | General Fund | Reserve Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|----------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| Assets | | | | | | | |
| Cash In Bank | 212,482 | 0 | 0 | 0 | 212,482 | 0 | 0 |
| Investments | 131,145 | 0 | 701,269 | 45 | 832,460 | 0 | 0 |
| Investments - Reserves | 0 | 115,297 | 0 | 0 | 115,297 | 0 | 0 |
| Accounts Receivable | 559,953 | 25,000 | 729,536 | 297 | 1,314,786 | 0 | 0 |
| Accounts Receivable - Other | 285 | 0 | 0 | 0 | 285 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 23,162 | 0 | 0 | 0 | 23,162 | 0 | 0 |
| Due From Other Funds | 1,616 | 0 | 101,864 | 0 | 103,480 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 1,531,351 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 9,247,356 |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 | 10,670,500 | 0 |
| Total Assets | <u>928,642</u> | <u>140,297</u> | <u>1,532,670</u> | <u>342</u> | <u>2,601,951</u> | <u>10,670,500</u> | <u>10,778,707</u> |
| Liabilities | | | | | | | |
| Accounts Payable | 71,864 | 0 | 0 | 0 | 71,864 | 0 | 0 |
| Accrued Expenses Payable | 2,300 | 0 | 0 | 0 | 2,300 | 0 | 0 |
| Other Current Liabilities | 26 | 0 | 0 | 0 | 26 | 0 | 0 |
| Due To Other Funds | 101,864 | 0 | 1,319 | 297 | 103,480 | 0 | 0 |
| Capital Lease Obligation | 0 | 0 | 0 | 0 | 0 | 0 | 3,707 |
| Revenue Bonds Payable--Long Term | 0 | 0 | 0 | 0 | 0 | 0 | 10,775,000 |
| Total Liabilities | <u>176,055</u> | <u>0</u> | <u>1,319</u> | <u>297</u> | <u>177,671</u> | <u>0</u> | <u>10,778,707</u> |
| Fund Equity & Other Credits | | | | | | | |
| Beginning Fund Balance | 258,576 | 115,143 | 1,107,717 | 45 | 1,481,481 | 10,670,500 | 0 |
| Net Change in Fund Balance | 494,011 | 25,154 | 423,634 | 0 | 942,799 | 0 | 0 |
| Total Fund Equity & Other Credits | <u>752,588</u> | <u>140,297</u> | <u>1,531,351</u> | <u>45</u> | <u>2,424,280</u> | <u>10,670,500</u> | <u>0</u> |
| Total Liabilities & Fund Equity | <u>928,642</u> | <u>140,297</u> | <u>1,532,670</u> | <u>342</u> | <u>2,601,951</u> | <u>10,670,500</u> | <u>10,778,707</u> |

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|----------------|----------------|--------------|---------------------------------------|
| Revenues | | | | | |
| Interest Earnings | | | | | |
| Interest Earnings | 0 | 0 | 42 | 42 | 0.00% |
| Special Assessments | | | | | |
| Tax Roll | 602,830 | 602,830 | 606,739 | 3,909 | (0.64)% |
| Contributions & Donations From Private Sources | | | | | |
| HOA Reimbursement | 1,200 | 200 | 0 | (200) | 100.00% |
| Other Miscellaneous Revenues | | | | | |
| Miscellaneous Revenues | 0 | 0 | 1,330 | 1,330 | 0.00% |
| Facilities Rentals | 1,500 | 250 | 374 | 124 | 75.07% |
| Total Revenues | 605,530 | 603,280 | 608,484 | 5,204 | (0.49)% |
| Expenditures | | | | | |
| Legislative | | | | | |
| Supervisor Fees | 6,000 | 1,000 | 1,830 | (830) | 69.50% |
| Financial & Administrative | | | | | |
| Administrative Services | 5,000 | 833 | 833 | 0 | 83.33% |
| District Management | 22,900 | 3,817 | 3,817 | 0 | 83.33% |
| District Engineer | 5,000 | 833 | 860 | (26) | 82.80% |
| Disclosure Report | 7,000 | 1,167 | 0 | 1,167 | 100.00% |
| Trustees Fees | 9,500 | 3,143 | 4,893 | (1,750) | 48.49% |
| Assessment Roll | 5,000 | 5,000 | 5,000 | 0 | 0.00% |
| Financial & Revenue Collections | 5,000 | 833 | 833 | 0 | 83.33% |
| Accounting Services | 18,000 | 3,000 | 3,000 | 0 | 83.33% |
| Auditing Services | 3,500 | 0 | 0 | 0 | 100.00% |
| Arbitrage Rebate Calculation | 500 | 83 | 0 | 83 | 100.00% |
| Public Officials Liability Insurance | 3,025 | 3,025 | 2,750 | 275 | 9.09% |
| Legal Advertising | 1,000 | 167 | 0 | 167 | 100.00% |
| Bank Fees | 50 | 8 | 59 | (50) | (17.58)% |
| Dues, Licenses & Fees | 440 | 440 | 1,043 | (603) | (137.05)% |
| Miscellaneous Fees | 100 | 17 | 0 | 17 | 100.00% |
| Property Taxes | 560 | 560 | 0 | 560 | 100.00% |
| Website Hosting, Maintenance, Backup (and Email) | 1,200 | 200 | 200 | 0 | 83.33% |
| Legal Counsel | | | | | |
| District Counsel | 5,000 | 833 | 490 | 343 | 90.20% |
| Law Enforcement | | | | | |
| Deputy | 25,000 | 4,167 | 2,201 | 1,966 | 91.19% |
| Security Operations | | | | | |
| Security Services and Patrols | 15,000 | 2,500 | 2,280 | 220 | 84.80% |
| Electric Utility Services | | | | | |

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|------------|------------|--------------|---------------------------------------|
| Utility - Recreation Facilities | 25,000 | 4,167 | 2,366 | 1,801 | 90.53% |
| Utility Services | 2,800 | 467 | 902 | (435) | 67.79% |
| Street Lights | 115,000 | 19,167 | 16,908 | 2,259 | 85.29% |
| Garbage/Solid Waste Control Services | | | | | |
| Garbage - Recreation Facility | 1,300 | 217 | 353 | (136) | 72.85% |
| Water-Sewer Combination Services | | | | | |
| Utility Services | 4,000 | 667 | 539 | 127 | 86.51% |
| Stormwater Control | | | | | |
| Lake/Pond Bank Maintenance | 3,000 | 500 | 0 | 500 | 100.00% |
| Aquatic Maintenance | 16,476 | 2,746 | 8,072 | (5,326) | 51.00% |
| Stormwater System/Roadway Maintenance | 1,200 | 200 | 0 | 200 | 100.00% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 3,575 | 3,575 | 3,250 | 325 | 9.09% |
| Property Insurance | 8,621 | 8,621 | 7,837 | 784 | 9.09% |
| Entry & Walls Maintenance | 2,500 | 417 | 0 | 417 | 100.00% |
| Landscape Maintenance | 85,981 | 14,330 | 22,944 | (8,614) | 73.31% |
| Irrigation Repairs | 2,000 | 333 | 564 | (231) | 71.80% |
| Landscape Replacement Plants, Shrubs, Trees | 3,000 | 500 | 0 | 500 | 100.00% |
| Landscape - Mulch | 13,860 | 2,310 | 0 | 2,310 | 100.00% |
| Ornamental Lighting & Maintenance | 500 | 83 | 0 | 83 | 100.00% |
| Holiday Decorations-Common Areas | 3,000 | 1,500 | 0 | 1,500 | 100.00% |
| Field Services | 6,000 | 1,000 | 1,133 | (133) | 81.11% |
| Fire Ant Treatment Phase 1 & 2 | 2,000 | 333 | 0 | 333 | 100.00% |
| Sod | 5,000 | 833 | 0 | 833 | 100.00% |
| Parks & Recreation | | | | | |
| Management Contract | 80,204 | 13,367 | 11,662 | 1,705 | 85.45% |
| Telephone Fax, Internet | 3,500 | 583 | 465 | 119 | 86.72% |
| Pool Service Contract | 12,000 | 2,000 | 1,900 | 100 | 84.16% |
| Maintenance & Repair | 10,000 | 1,667 | 35 | 1,632 | 99.65% |
| Facility A/C & Heating Maintenance & Repair | 7,700 | 1,283 | 1,270 | 13 | 83.50% |
| Fitness Equipment Maintenance & Repairs | 1,200 | 200 | 0 | 200 | 100.00% |
| Pest Control | 1,284 | 214 | 236 | (22) | 81.61% |
| Pool Permits | 275 | 46 | 0 | 46 | 100.00% |
| Computer Support, Maintenance & Repair | 200 | 33 | 0 | 33 | 100.00% |
| Playground Equipment and Maintenance | 1,000 | 167 | 720 | (553) | 28.00% |

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|----------------|----------------|----------------|---------------------------------------|
| Holiday Decorations-Club House | 500 | 250 | 0 | 250 | 100.00% |
| Dog Waste Station Supplies | 1,000 | 167 | 0 | 167 | 100.00% |
| Office Supplies | 1,200 | 200 | 0 | 200 | 100.00% |
| Clubhouse - Facility Janitorial Service | 7,440 | 1,240 | 980 | 260 | 86.82% |
| Clubhouse Miscellaneous Expense | 1,000 | 167 | 660 | (494) | 33.96% |
| Security System Monitoring & Maintenance | 3,000 | 500 | 75 | 425 | 97.50% |
| Furniture Repair/Replacement | 3,500 | 583 | 0 | 583 | 100.00% |
| Pool Repairs | 1,500 | 250 | 0 | 250 | 100.00% |
| Athletic/Park Court/Field Repairs | 10,000 | 1,667 | 195 | 1,472 | 98.04% |
| Golf Cart Lease | 2,400 | 400 | 398 | 2 | 83.41% |
| Special Events | | | | | |
| Special Events | 3,000 | 500 | 921 | (421) | 69.29% |
| Contingency | | | | | |
| Miscellaneous Contingency | 10,039 | 1,673 | 0 | 1,673 | 100.00% |
| Total Expenditures | <u>605,530</u> | <u>120,749</u> | <u>114,473</u> | <u>6,275</u> | <u>81.10%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 482,531 | 494,011 | 11,480 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 482,531 | 494,011 | 11,480 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 0 | 258,576 | 258,576 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>482,531</u> | <u>752,588</u> | <u>270,056</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 154 | 154 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | <u>25,000</u> | <u>25,000</u> | <u>0</u> | <u>0.00%</u> |
| Total Revenues | <u>25,000</u> | <u>25,154</u> | <u>154</u> | <u>0.62%</u> |
| Expenditures | | | | |
| Contingency | | | | |
| Capital Reserves | <u>25,000</u> | <u>0</u> | <u>25,000</u> | <u>100.00%</u> |
| Total Expenditures | <u>25,000</u> | <u>0</u> | <u>25,000</u> | <u>100.00%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 25,154 | 25,154 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 25,154 | 25,154 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 115,143 | 115,143 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>140,297</u> | <u>140,297</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2016

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 217 | 217 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | <u>227,841</u> | <u>229,260</u> | <u>1,419</u> | <u>0.62%</u> |
| Total Revenues | <u>227,841</u> | <u>229,477</u> | <u>1,636</u> | <u>0.72%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 102,841 | 51,280 | 51,561 | 50.13% |
| Principal | <u>125,000</u> | <u>0</u> | <u>125,000</u> | <u>100.00%</u> |
| Total Expenditures | <u>227,841</u> | <u>51,280</u> | <u>176,561</u> | <u>77.49%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>178,197</u> | <u>178,197</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>178,197</u> | <u>178,197</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 146,587 | 146,587 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>324,784</u></u> | <u><u>324,784</u></u> | <u><u>0.00%</u></u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|----------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 125 | 125 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 228,705 | 230,129 | 1,424 | 0.62% |
| Total Revenues | <u>228,705</u> | <u>230,255</u> | <u>1,550</u> | <u>0.68%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 188,705 | 88,423 | 100,282 | 53.14% |
| Principal | 40,000 | 40,000 | 0 | 0.00% |
| Total Expenditures | <u>228,705</u> | <u>128,423</u> | <u>100,282</u> | <u>43.85%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 101,832 | 101,832 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 101,832 | 101,832 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 377,461 | 377,461 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>479,294</u> | <u>479,294</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 194 | 194 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 361,149 | 363,399 | 2,249 | 0.62% |
| Total Revenues | <u>361,149</u> | <u>363,593</u> | <u>2,443</u> | <u>0.68%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 281,149 | 139,988 | 141,162 | 50.20% |
| Principal | 80,000 | 80,000 | 0 | 0.00% |
| Total Expenditures | <u>361,149</u> | <u>219,988</u> | <u>141,162</u> | <u>39.09%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 143,605 | 143,605 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 143,605 | 143,605 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 583,668 | 583,668 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>727,273</u> | <u>727,273</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2017 Through 11/30/2017

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|--|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 0 | 0.00% |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 0 | 297 | 297 | 0.00% |
| Total Revenues | <u>0</u> | <u>297</u> | <u>297</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 297 | (297) | 0.00% |
| Total Expenditures | <u>0</u> | <u>297</u> | <u>(297)</u> | <u>0.00%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 0 | 0 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 0 | 0 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 45 | 45 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>45</u></u> | <u><u>45</u></u> | <u><u>0.00%</u></u> |

**Panther Trails CDD
Investment Summary
November 30, 2017**

| <u>Account</u> | <u>Investment</u> | <u>Balance as of November 30, 2017</u> |
|--|---|--|
| The Bank of Tampa | Money Market Account | \$ 121,005 |
| SunTrust Bank | Money Market Account | 10,140 |
| | Total General Fund Investments | <u>\$ 131,145</u> |
| | | |
| The Bank of Tampa ICS Program: | | |
| United Bank | Money Market Account | \$ 115,297 |
| | Total Reserve Fund Investments | <u>\$ 115,297</u> |
| | | |
| US Bank Series 2011 Reserve | US Bank Money Market | \$ 109,492 |
| US Bank Series 2011 Revenue | US Bank Money Market | 137,338 |
| US Bank Series 2015 Reserve | US Bank Money Market | 361,150 |
| US Bank Series 2015 Revenue | US Bank Money Market | 194 |
| Hancock Bank Series 2016 Reserve | Federated Gov Oblig #5 | 91,206 |
| Hancock Bank Series 2016 Revenue | Federated Gov Oblig #5 | 1,882 |
| Hancock Bank Series 2016 Interest | Federated Gov Oblig #5 | 1 |
| Hancock Bank Series 2016 Sinking Fund | Federated Gov Oblig #5 | 6 |
| | Total Debt Service Fund Investments | <u>\$ 701,269</u> |
| | | |
| US Bank Series 2015 Acquisition and Construction | US Bank Money Market | \$ 45 |
| | Total Capital Project Fund Investments | <u>\$ 45</u> |

Panther Trails Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2017 Through 11/30/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|-----------------------------|------------------------|
| 10/1/2016 | Tax Collector | FY 16-17 | 31,412.74 |
| 10/1/2017 | Tax Collector | FY17-18 | <u>528,540.30</u> |
| | | Total 001 - General Fund | 559,953.04 |

Panther Trails Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2017 Through 11/30/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|-----------------------------|------------------------|
| 10/1/2017 | Tax Collector | FY17-18 | <u>25,000.00</u> |
| | | Total 005 - Reserve Fund | 25,000.00 |

Panther Trails Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2016

From 11/1/2017 Through 11/30/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|---|------------------------|
| 10/1/2016 | Tax Collector | FY 16-17 | 2,423.70 |
| 10/1/2017 | Tax Collector | FY17-18 | <u>200,881.66</u> |
| | | Total 200 - Debt Service Fund Series 2016 | 203,305.36 |

Panther Trails Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 11/1/2017 Through 11/30/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|---|------------------------|
| 10/1/2016 | Tax Collector | FY 16-17 | 2,329.52 |
| 10/1/2017 | Tax Collector | FY17-18 | <u>201,643.35</u> |
| | | Total 201 - Debt Service Fund Series 2011 | 203,972.87 |

Panther Trails Community Development District

Summary A/R Ledger

202 - Debt Service Fund Series 2015

From 11/1/2017 Through 11/30/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|---|------------------------|
| 10/1/2016 | Tax Collector | FY 16-17 | 3,841.82 |
| 10/1/2017 | Tax Collector | FY17-18 | <u>318,416.11</u> |
| | | Total 202 - Debt Service Fund Series 2015 | 322,257.93 |

Panther Trails Community Development District

Summary A/R Ledger

302 - Capital Projects Fund Series 2015

From 11/1/2017 Through 11/30/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|---|----------------------------|
| 11/30/2017 | Jeff Hills | ARR00787 | <u>297.00</u> |
| | | Total 302 - Capital Projects Fund Series 2015 | <u>297.00</u> |
| Report Balance | | | <u><u>1,314,786.20</u></u> |

Panther Trails Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2017

001 - General Fund

From 11/1/2017 Through 11/30/2017

| Vendor Name | Invoice Date | Invoice Number | Invoice Description | Current Balance |
|----------------------------------|--------------|--------------------|--|-----------------|
| Sunrise Landscape | 10/1/2017 | 102369 | Sod Replacement 09/17 | 44,200.00 |
| Rizzetta Amenity Services, Inc. | 10/6/2017 | INV00000000004119 | Amenity Management Fees 10/17 | 2,838.31 |
| Hancock Bank | 10/24/2017 | 27828 | S/A Trustee Fee (05/02/17-11/01/17) | 1,750.00 |
| Terminix Processing Center | 11/16/2017 | 370465225 | Pest Control | 46.00 |
| Republic Services of Florida, LP | 11/17/2017 | 0696-000695288 | Disposal Service 12/17 | 177.11 |
| Bright House Networks | 11/20/2017 | 040845301112017 | Clubhouse Phone/Internet/Cable 12/17 | 328.14 |
| PNC Equipment Finance | 11/20/2017 | 6140709 | Equipment Lease - Golf Cart 12/17 | 199.00 |
| Sunrise Landscape | 11/21/2017 | 60487 | Irrigation Repairs | 165.00 |
| Sunrise Landcare | 11/23/2017 | 102531 | Clean Up - Cut Back Trees | 3,950.00 |
| Sunrise Landcare | 11/23/2017 | 102536 | Installation of 60 Blue Daze | 500.00 |
| Sunrise Landcare | 11/23/2017 | 102551 | Bush Hog Service 11/9/17 | 450.00 |
| Allied Universal | 11/23/2017 | 7492539 | Security Service 11/17/17-11/23/17 | 240.00 |
| Stahl & Associates, Inc. | 11/28/2017 | 112817 | Extension of Warranty Bond #41316389 - 12/10/17 to 6/16/18 | 297.00 |
| BOCC | 11/29/2017 | 6919533420 11/17 | 11796 Ekker Rd and Lift Station 11/17 | 278.48 |
| Aquatic Systems, Inc. | 11/30/2017 | 0000395639 | Aquascaping - Sites 12 through 16 | 5,372.00 |
| Susan Cali | 11/30/2017 | 113017CARR | Final Payment for Event 12/15/17 | 700.00 |
| Allied Universal | 11/30/2017 | 7505705 | Security Service 11/24/17-11/30/17 | 240.00 |
| Rizzetta Amenity Services, Inc. | 11/30/2017 | INV00000000004321 | Amenity -Cell & Auto 11/17 | 51.33 |
| Tampa Electric Company | 11/30/2017 | Summary Bill 11/17 | Summary Bill 11/17 | 10,082.07 |
| | | | Total 001 - General Fund | 71,864.44 |
| Report Total | | | | 71,864.44 |

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through November 30, 2017

| | | | |
|-----------------|------------------------------|-------------------------------|--|
| Inflows: | Debt Proceeds | \$ 4,260,476.44 | |
| | Underwriters Discount | 104,000.00 | |
| | Total Bond Proceeds: | <u>4,364,476.44</u> | |
| | Interest Earnings | 509.48 | |
| | Total Inflows: | <u>\$ 4,364,985.92</u> | |

| Outflows: | Requisitions | | | | Status with Trustee |
|-------------------------|---------------------------|---------------------------------|----------------------------|-----------------------|----------------------------|
| Requisition Date | Requisition Number | Contractor | Amount | As of 11/30/17 | |
| 03/30/15 | COI | Underwriters Discount | \$ (104,000.00) | | Cleared |
| 03/30/15 | COI | Burr and Forman LLP | (50,000.00) | | Cleared |
| 03/30/15 | COI | Grayrobinson PA | (38,000.00) | | Cleared |
| 03/30/15 | COI | Rizzetta & Company Inc. | (35,000.00) | | Cleared |
| 03/30/15 | COI | Holland and Knight LLP | (5,000.00) | | Cleared |
| 03/31/15 | COI | US Bank N.A. | (5,000.00) | | Cleared |
| 4/9/2015 | COI | Imagemaster LLC | (1,250.00) | | Cleared |
| 5/27/2015 | COI | Akerman LLP | (50,000.00) | | Cleared |
| | | Total COI Expenses: | <u>(288,250.00)</u> | | |
| | | | | | |
| 04/23/15 | 1 | Clearview Land Design, Inc. | (1,703.86) | | Cleared |
| 04/23/15 | 2 | Geopoint Surveying, Inc. | (4,750.00) | | Cleared |
| 05/12/15 | 3 | Geopoint Surveying, Inc. | (4,700.00) | | Cleared |
| 05/12/15 | 4 | Pro Way Construction Group LLC | (1,596.14) | | Cleared |
| 05/12/15 | 5 | QGS Development Inc. | (160,184.53) | | Cleared |
| 05/29/15 | 6 | Burr & Forman LLP | (300.00) | | Cleared |
| 05/29/15 | 7 | Clearview Land Design, Inc. | (6,290.00) | | Cleared |
| 06/09/15 | 8 | Burr & Forman LLP | (19,739.42) | | Cleared |
| 06/09/15 | 9 | Clearview Land Design, Inc. | (1,560.00) | | Cleared |
| 06/09/15 | 10 | Geopoint Surveying, Inc. | (16,250.00) | | Cleared |
| 06/09/15 | 11 | QGS Development Inc. | (471,628.26) | | Cleared |
| 06/23/15 | 12 | Atlantic TNG | (64,546.00) | | Cleared |
| 06/23/15 | 13 | Burr & Forman LLP | (483.20) | | Cleared |
| 06/23/15 | 14 | HD Supply Waterworks, LTD | (25,294.75) | | Cleared |
| 06/23/15 | 15 | Pro Way Construction Group, LLC | (524.42) | | Cleared |
| 07/09/15 | 16 | Clearview Land Design P.L. | (3,202.89) | | Cleared |
| 07/09/15 | 17 | Geopoint Surveying, Inc. | (22,440.00) | | Cleared |
| 07/09/15 | 18 | Hanson Pipe and Precast | (69,637.52) | | Cleared |
| 07/09/15 | 19 | Pro Way Construction Group, LLC | (66,272.31) | | Cleared |
| 07/17/15 | 20 | Atlantic TNG | (36,967.00) | | Cleared |
| 07/17/15 | 21 | Hanson Pipe and Precast | (5,486.64) | | Cleared |
| 07/17/15 | 22 | Hanson Pipe and Precast | (78,523.76) | | Cleared |
| 07/17/15 | 23 | HD Supply Waterworks, LTD | (108,807.42) | | Cleared |
| 07/17/15 | 24 | HD Supply Waterworks, LTD | (282.89) | | Cleared |
| 07/17/15 | 25 | Panther Trails CDD | (4,646.50) | | Cleared |
| 07/17/15 | 26 | Pro Way Construction Group, LLC | (24,485.63) | | Cleared |
| 07/17/15 | 27 | QGS Development Inc. | (242,564.30) | | Cleared |
| 07/31/15 | 28 | Burr & Forman LLP | (582.43) | | Cleared |
| 07/31/15 | 29 | Clearview Land Design, Inc. | (4,950.00) | | Cleared |
| 07/31/15 | 30 | Faulkner Engineering | (6,678.00) | | Cleared |
| 07/31/15 | 31 | Geopoint Surveying, Inc. | (7,075.00) | | Cleared |
| 07/31/15 | 32 | Hanson Pipe and Precast | (15,358.16) | | Cleared |
| 07/31/15 | 33 | HD Supply Waterworks, LTD | (835.85) | | Cleared |

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through November 30, 2017

| | | | | |
|--|----|----------------------------------|-----------------------|--------------|
| 07/31/15 | 34 | QGS Development Inc. | (385,057.66) | Cleared |
| 09/03/15 | 35 | Burr & Forman LLP | (1,088.00) | Cleared |
| 09/03/15 | 36 | Clearview Land Design, P.L. | (1,620.17) | Cleared |
| 09/03/15 | 37 | Geopoint Surveying, Inc. | (15,255.00) | Cleared |
| 09/03/15 | 38 | Hanson Pipe and Precast | (9,705.44) | Cleared |
| 09/03/15 | 39 | HD Supply Waterworks, LTD | (3,088.04) | Cleared |
| 09/18/15 | 40 | QGS Development Inc. | (419,443.57) | Cleared |
| 10/08/15 | 41 | Atlantic TNG | (792.00) | Cleared |
| 10/08/15 | 42 | Clearview Land Design, P.L. | (6,600.00) | Cleared |
| 10/08/15 | 43 | Geopoint Surveying, Inc. | (14,910.00) | Cleared |
| 10/08/15 | 44 | HD Supply Waterworks, LTD | (5,067.20) | Cleared |
| 10/08/15 | 45 | Marolf Environmental, Inc. | (160,835.82) | Cleared |
| 10/08/15 | 46 | QGS Development Inc. | (273,830.57) | Cleared |
| 10/31/15 | 47 | Burr & Forman LLP | (1,410.00) | Cleared |
| 10/31/15 | 49 | Clearview Land Design, P.L. | (4,071.30) | Cleared |
| 10/31/15 | 50 | Faulkner Engineering | (10,464.00) | Cleared |
| 10/31/15 | 51 | Geopoint Surveying, Inc. | (7,967.50) | Cleared |
| 10/31/15 | 52 | Panther Trails CDD | (5,393.00) | Cleared |
| 10/31/15 | 53 | QGS Development Inc. | (514,808.46) | Cleared |
| 11/30/15 | 54 | Burr & Forman LLP | (5,698.70) | Cleared |
| 11/30/15 | 55 | Clearview Land Design, P.L. | (5,800.00) | Cleared |
| 11/30/15 | 56 | HD Supply Waterworks, LTD | (973.37) | Cleared |
| 11/30/15 | 57 | Panther Trails CDD | (722.08) | Cleared |
| 11/30/15 | 58 | Stantec Consulting Services Inc. | (104.00) | Cleared |
| 11/30/15 | 59 | Atlantic TNG | (9,731.00) | Cleared |
| 11/30/15 | 60 | Geopoint Surveying, Inc. | (9,700.00) | Cleared |
| 12/18/15 | 61 | Burr & Forman LLP | (2,347.10) | Cleared |
| 12/18/15 | 62 | QGS Development Inc. | (214,365.22) | Cleared |
| 12/31/15 | 63 | Clearview Land Design, P.L. | (4,548.63) | Cleared |
| 12/31/15 | 64 | Faulkner Engineering | (4,758.00) | Cleared |
| 12/31/15 | 65 | Geopoint Surveying, Inc. | (5,717.50) | Cleared |
| 12/31/15 | 66 | QGS Development Inc. | (157,532.55) | Cleared |
| 01/19/16 | 67 | Atlantic TNG | (11,830.00) | Cleared |
| 01/31/16 | 68 | Clearview Land Design, P.L. | (3,016.56) | Cleared |
| 01/31/16 | 69 | QGS Development Inc. | (34,566.12) | Cleared |
| 03/16/16 | 70 | Burr & Forman LLP | (390.00) | Cleared |
| 03/16/16 | 71 | Clearview Land Design, P.L. | (104.70) | Cleared |
| 03/16/16 | 72 | Faulkner Engineering | (6,405.00) | Cleared |
| 03/31/16 | 73 | Burr & Forman LLP | (360.00) | Cleared |
| 03/31/16 | 74 | Clearview Land Design, P.L. | (24.14) | Cleared |
| 03/31/16 | 75 | QGS Development Inc. | (278,241.21) | Cleared |
| Total Requisitions: | | | (4,076,690.49) | |
| Total COI & Requisitions: | | | (4,364,940.49) | |
| Retainage Payable: | | | - | |
| Total Outflows: | | | (4,364,940.49) | |
| Series 2015 Construction Fund Balance as of November 30, 2017 | | | \$ | 45.43 |

Panther Trails Community Development District
Notes to Unaudited Financial Statements
November 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 11/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund – Payment for Invoice FY17-18 in the amount of \$313,776.74 was received in December 2017.
6. Reserve Fund – Payment for Invoice FY17-18 in the amount of \$25,000.00 was received in December 2017.
7. Debt Service Fund 200 – Payment for Invoice FY17-18 in the amount of \$122,943.24 was received in December 2017.
8. Debt Service Fund 201 – Payment for Invoice FY17-18 in the amount of \$123,409.40 was received in December 2017.
9. Debt Service Fund 202 – Payment for Invoice FY17-18 in the amount of \$194,876.46 was received in December 2017.