



Rizzetta & Company

Panther Trails Community Development District

**Financial Statements
(Unaudited)**

September 30, 2017

Prepared by: Rizzetta & Company, Inc.

panthertrailscdd.org
rizzetta.com

Panther Trails Community Development District

Balance Sheet

As of 9/30/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	132,199	0	0	0	132,199	0	0
Investments	131,103	0	1,099,105	45	1,230,253	0	0
Investments - Reserves	0	115,143	0	0	115,143	0	0
Accounts Receivable	31,413	0	8,595	0	40,008	0	0
Accounts Receivable - Other	95	0	0	0	95	0	0
Prepaid Expenses	16,980	0	0	0	16,980	0	0
Deposits	23,162	0	0	0	23,162	0	0
Due From Other Funds	0	0	17	0	17	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,107,717
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,791,388
Fixed Assets	0	0	0	0	0	10,670,500	0
Total Assets	334,951	115,143	1,107,717	45	1,557,856	10,670,500	10,899,105
Liabilities							
Accounts Payable	24,107	0	0	0	24,107	0	0
Accrued Expenses Payable	4,000	0	0	0	4,000	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	17	0	0	0	17	0	0
Capital Lease Obligation	0	0	0	0	0	0	4,105
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	10,895,000
Total Liabilities	28,124	0	0	0	28,124	0	10,899,105
Fund Equity & Other Credits							
Beginning Fund Balance	221,924	89,745	970,674	5,913	1,288,257	10,670,500	0
Net Change in Fund Balance	84,903	25,397	137,042	(5,868)	241,475	0	0
Total Fund Equity & Other Credits	306,827	115,143	1,107,717	45	1,529,732	10,670,500	0
Total Liabilities & Fund Equity	334,951	115,143	1,107,717	45	1,557,856	10,670,500	10,899,105

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	364	364	0.00%
Special Assessments					
Tax Roll	602,830	602,830	609,850	7,020	(1.16)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	2,756	2,756	0.00%
HOA Reimbursement for Internet Service	1,140	1,140	0	(1,140)	100.00%
Facilities Rentals	1,500	1,500	1,776	276	(18.38)%
Total Revenues	605,470	605,470	614,746	9,276	(1.53)%
Expenditures					
Legislative					
Supervisor Fees	6,000	6,000	4,935	1,065	17.75%
Financial & Administrative					
Administrative Services	4,500	4,500	4,500	0	0.00%
District Management	21,700	21,700	21,700	0	0.00%
District Engineer	2,000	2,000	18,000	(16,000)	(799.99)%
Disclosure Report	7,000	7,000	1,000	6,000	85.71%
Trustees Fees	11,315	11,315	10,232	1,083	9.57%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	5,000	5,000	(0)	0.00%
Accounting Services	18,000	18,000	18,000	0	0.00%
Auditing Services	3,700	3,700	5,292	(1,592)	(43.02)%
Arbitrage Rebate Calculation	650	650	500	150	23.07%
Public Officials Liability Insurance	3,025	3,025	2,750	275	9.09%
Legal Advertising	250	250	1,949	(1,699)	(679.51)%
Bank Fees	0	0	149	(149)	0.00%
Dues, Licenses & Fees	1,000	1,000	725	275	27.46%
Website Fees & Maintenance	1,200	1,200	1,200	0	0.00%
Legal Counsel					
District Counsel	3,500	3,500	14,957	(11,457)	(327.33)%
Law Enforcement					
Deputy	20,000	20,000	17,666	2,334	11.67%
Security Operations					
Security Services and Patrols	20,000	20,000	18,340	1,661	8.30%
Electric Utility Services					
Utility - Recreation Facilities	20,000	20,000	13,893	6,107	30.53%
Utility Services	4,000	4,000	3,566	435	10.86%
Street Lights	120,000	120,000	83,406	36,594	30.49%
Garbage/Solid Waste Control Services					

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage - Recreation Facility	1,500	1,500	1,902	(402)	(26.77)%
Water-Sewer Combination Services					
Utility Services	3,000	3,000	4,828	(1,828)	(60.91)%
Stormwater Control					
Lake/Pond Bank Maintenance	1,500	1,500	5,500	(4,000)	(266.66)%
Aquatic Maintenance	15,000	15,000	16,953	(1,953)	(13.02)%
Wetland Monitoring & Maintenance	500	500	0	500	100.00%
Stormwater System/Roadway Maintenance	1,500	1,500	0	1,500	100.00%
Other Physical Environment					
General Liability Insurance	3,575	3,575	3,250	325	9.09%
Property Insurance	8,958	8,958	7,837	1,121	12.51%
Entry & Walls Maintenance	3,500	3,500	0	3,500	100.00%
Landscape Maintenance	54,378	54,378	52,991	1,387	2.55%
Irrigation Repairs	2,500	2,500	5,710	(3,210)	(128.38)%
Landscape Replacement Plants, Shrubs, Trees	1,000	1,000	2,200	(1,200)	(120.00)%
Landscape - Mulch	1,000	1,000	235	765	76.50%
Ornamental Lighting & Maintenance	500	500	0	500	100.00%
Holiday Decorations	3,000	3,000	0	3,000	100.00%
Field Services	6,000	6,000	6,904	(904)	(15.06)%
Fire Ant Treatment	2,640	2,640	0	2,640	100.00%
Sod	20,000	20,000	0	20,000	100.00%
Fire Ant Treatment - Phase 2	1,360	1,360	0	1,360	100.00%
Landscape Maintenance - Phase 2	31,603	31,603	30,203	1,400	4.43%
Parks & Recreation					
Management Contract	77,868	77,868	78,025	(157)	(0.20)%
Telephone Fax, Internet	4,000	4,000	2,778	1,222	30.54%
Pool Service Contract	12,000	12,000	12,330	(330)	(2.75)%
Maintenance & Repair	10,000	10,000	5,247	4,753	47.53%
Facility A/C & Heating Maintenance & Repair	6,300	6,300	7,620	(1,320)	(20.95)%
Fitness Equipment Maintenance & Repairs	1,000	1,000	1,085	(85)	(8.48)%
Pest Control	1,284	1,284	4,559	(3,275)	(255.03)%
Pool Permits	275	275	275	0	0.00%
Computer Support, Maintenance & Repair	450	450	35	415	92.22%
Playground Equipment and Maintenance	1,000	1,000	324	676	67.60%
Holiday Decorations	500	500	46	454	90.84%

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Dog Waste Station Supplies	1,000	1,000	171	829	82.85%
Office Supplies	1,500	1,500	675	825	54.99%
Clubhouse - Facility Janitorial Service	7,400	7,400	9,185	(1,785)	(24.12)%
Clubhouse Miscellaneous Expense	1,000	1,000	1,506	(506)	(50.56)%
Security Monitoring & Maintenance & Gates	2,000	2,000	6,208	(4,208)	(210.39)%
Furniture Repair/Replacement	4,980	4,980	0	4,980	100.00%
Pool Repairs	1,000	1,000	1,430	(430)	(43.00)%
Athletic/Park Court/Field Repairs	10,000	10,000	386	9,614	96.13%
Golf Cart Lease Payment	0	0	2,657	(2,657)	0.00%
Special Events					
Special Events	3,000	3,000	2,275	725	24.18%
Contingency					
Miscellaneous Contingency	18,059	18,059	5,231	12,828	71.03%
Total Expenditures	<u>605,470</u>	<u>605,470</u>	<u>533,317</u>	<u>72,153</u>	<u>11.92%</u>
Excess of Revenue Over (Under) Expenditures	0	0	81,429	81,429	0.00%
Other Financing Sources (Uses)					
Prior Year	0	0	3,474	3,474	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	84,903	84,903	0.00%
Fund Balance, Beginning of Period	0	0	221,924	221,924	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>306,827</u>	<u>306,827</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	397	397	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,397</u>	<u>397</u>	<u>1.59%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,397	25,397	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,397	25,397	0.00%
Fund Balance, Beginning of Period	0	89,745	89,745	0.00%
Fund Balance, End of Period	<u>0</u>	<u>115,143</u>	<u>115,143</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2016

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	884	884	0.00%
Special Assessments				
Tax Roll	227,841	227,866	25	0.01%
Total Revenues	<u>227,841</u>	<u>228,749</u>	<u>908</u>	<u>0.40%</u>
Expenditures				
Financial & Administrative				
Legal Advertising	0	3,474	(3,474)	0.00%
Debt Service				
Interest	107,841	62,658	45,183	41.89%
Principal	120,000	120,000	0	0.00%
Total Expenditures	<u>227,841</u>	<u>186,132</u>	<u>41,709</u>	<u>18.31%</u>
Excess of Revenue Over (Under) Expenditures	0	42,617	42,617	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(169,957)	(169,957)	0.00%
Deferred Obligation Costs	0	175,826	175,826	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>5,869</u>	<u>5,869</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	48,486	48,486	0.00%
Fund Balance, Beginning of Period	0	98,101	98,101	0.00%
Fund Balance, End of Period	<u>0</u>	<u>146,587</u>	<u>146,587</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	545	545	0.00%
Special Assessments				
Tax Roll	<u>218,985</u>	<u>219,009</u>	<u>24</u>	<u>0.01%</u>
Total Revenues	<u>218,985</u>	<u>219,554</u>	<u>569</u>	<u>0.26%</u>
Expenditures				
Debt Service				
Interest	183,985	178,035	5,950	3.23%
Principal	<u>35,000</u>	<u>35,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>218,985</u>	<u>213,035</u>	<u>5,950</u>	<u>2.72%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>6,519</u>	<u>6,519</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>6,519</u>	<u>6,519</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	370,942	370,942	0.00%
Fund Balance, End of Period	<u>0</u>	<u>377,461</u>	<u>377,461</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	824	824	0.00%
Special Assessments				
Tax Roll	361,149	361,188	39	0.01%
Total Revenues	<u>361,149</u>	<u>362,012</u>	<u>863</u>	<u>0.24%</u>
Expenditures				
Debt Service				
Interest	361,149	279,975	81,174	22.47%
Total Expenditures	<u>361,149</u>	<u>279,975</u>	<u>81,174</u>	<u>22.48%</u>
Excess of Revenue Over (Under) Expenditures	0	82,037	82,037	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	82,037	82,037	0.00%
Fund Balance, Beginning of Period	0	501,631	501,631	0.00%
Fund Balance, End of Period	<u>0</u>	<u>583,668</u>	<u>583,668</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2005

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Excess of Revenue Over (Under)	0	1	1	0.00%
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	169,957	169,957	0.00%
Other Costs	0	(175,826)	(175,826)	0.00%
Total Other Financing Sources (Uses)	0	(5,869)	(5,869)	0.00%
Excess of Rev./Other Sources Over (Under)	0	(5,868)	(5,868)	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	5,868	5,868	0.00%
Fund Balance, End of Period	0	0	0	0.00%

Panther Trails Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	673	673	0.00%
Total Revenues	<u>0</u>	<u>673</u>	<u>673</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	673	(673)	0.00%
Total Expenditures	<u>0</u>	<u>673</u>	<u>(673)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	45	45	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>45</u></u>	<u><u>45</u></u>	<u><u>0.00%</u></u>

**Panther Trails CDD
Investment Summary
September 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2017</u>
The Bank of Tampa	Money Market Account	\$ 120,964
SunTrust Bank	Money Market Account	10,139
	Total General Fund Investments	<u>\$ 131,103</u>
The Bank of Tampa ICS Program: Bank of China, New York, NY	Money Market Account	\$ 115,143
	Total Reserve Fund Investments	<u>\$ 115,143</u>
US Bank Series 2011 Reserve	US Bank Money Market	\$ 109,493
US Bank Series 2011 Revenue	US Bank Money Market	265,635
US Bank Series 2015 Reserve	US Bank Money Market	361,150
US Bank Series 2015 Revenue	US Bank Money Market	218,668
Hancock Bank Series 2016 Reserve	Federated Gov Oblig #5	91,069
Hancock Bank Series 2016 Revenue	Federated Gov Oblig #5	53,081
Hancock Bank Series 2016 Interest	Federated Gov Oblig #5	3
Hancock Bank Series 2016 Sinking Fund	Federated Gov Oblig #5	6
	Total Debt Service Fund Investments	<u>\$ 1,099,105</u>
US Bank Series 2015 Acquisition and Construction	US Bank Money Market	\$ 45
	Total Capital Project Fund Investments	<u>\$ 45</u>

Panther Trails Community Development District

Summary A/R Ledger

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	<u>31,412.74</u>
		Total 001 - General Fund	31,412.74

Panther Trails Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2016

From 9/1/2017 Through 9/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	<u>2,423.70</u>
		Total 200 - Debt Service Fund Series 2016	2,423.70

Panther Trails Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 9/1/2017 Through 9/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	<u>2,329.52</u>
		Total 201 - Debt Service Fund Series 2011	2,329.52

Panther Trails Community Development District

Summary A/R Ledger

202 - Debt Service Fund Series 2015

From 9/1/2017 Through 9/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Tax Collector	FY 16-17	<u>3,841.82</u>
		Total 202 - Debt Service Fund Series 2015	<u>3,841.82</u>
Report Balance			<u><u>40,007.78</u></u>

Panther Trails Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Sunrise Landcare	9/1/2017	101751	Ekker & Symmes Grounds Maintenance 09/17	3,699.00
Hillsborough Co Sheriff's Office	9/1/2017	30384	Admin Fees & Mileage Acct#248558 08/17	260.03
ABM Building Services, LLC	9/15/2017	11479928	A/C Maintenance Services 09/17	635.00
Terminix Processing Center	9/15/2017	368739096	Pest Control	46.00
Republic Services of Florida, LP	9/17/2017	0696-000683087	Disposal Service 10/17	175.88
PNC Equipment Finance	9/18/2017	6079201	Equipment Lease - Golf Cart 10/17	199.00
Matthew Watts	9/20/2017	Watts 092017	Off Duty Deputy 09/20/17	120.00
Allied Universal	9/21/2017	7333808	Security Service 09/15/17-09/21/17	360.00
Times Publishing Company	9/22/2017	528168 09/22/17	Legal Advertising 09/17	310.00
Robert Figueroa	9/22/2017	Figueroa 092217	Off Duty Deputy 09/22/17	120.00
Sunrise Landcare	9/24/2017	101980	Ekker & Symmes Grounds Maintenance 10/17	3,699.00
Sunrise Landcare	9/24/2017	101981	PT Ph2 Grounds Maintenance and Irrigation 10/17	2,072.66
DAD Services	9/25/2017	1814	Repaired Vinyl Fence	165.00
Steven Patrick Reinsch	9/27/2017	Reinsch 09/27/17	Off Duty Deputy 09/27/17	120.00
BOCC	9/28/2017	6919533420 09/17	11796 Ekker Rd and Lift Station 09/17	370.84
Allied Universal	9/28/2017	7353384	Security Service 09/22/17-09/28/17	360.00
Fitness Logic, Inc.	9/28/2017	77095	Quarterly Fitness Equip Maint 10/17	125.00
Joseph Patrick Trainor	9/28/2017	Trainor 9/28/17	Off Duty Deputy 09/28/17	120.00
Clean Sweep Supply Co., Inc.	9/29/2017	00197796	Janitorial Supplies	424.33
DCSI, Inc.	9/29/2017	22636	Service Call	105.00
Jeffrey L Stout	9/29/2017	Stout 09/29/17	Off Duty Deputy 09/29/17	120.00
Hillsborough Co Sheriff's Office	9/30/2017	30580	Admin Fees & Mileage Acct#248558 09/17	171.98
Rizzetta Amenity Services, Inc.	9/30/2017	INV00000000004093	Amenity -Cell & Auto 09/17	52.65
Tampa Electric Company	9/30/2017	Summary Bill 09/17	Summary Bill 09/17	10,137.42
Burr & Forman LLP	10/17/2017	992232	Legal Services 09/17	138.00
			Total 001 - General Fund	24,106.79
Report Total				24,106.79

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through September 30, 2017

Inflows:	Debt Proceeds	\$ 4,260,476.44	
	Underwriters Discount	104,000.00	
	Total Bond Proceeds:	<u>4,364,476.44</u>	
	Interest Earnings	509.46	
	Total Inflows:	<u>\$ 4,364,985.90</u>	

Outflows:	Requisitions				Status with Trustee
Requisition Date	Requisition Number	Contractor	Amount	As of 09/30/17	
03/30/15	COI	Underwriters Discount	\$ (104,000.00)		Cleared
03/30/15	COI	Burr and Forman LLP	(50,000.00)		Cleared
03/30/15	COI	Grayrobinson PA	(38,000.00)		Cleared
03/30/15	COI	Rizzetta & Company Inc.	(35,000.00)		Cleared
03/30/15	COI	Holland and Knight LLP	(5,000.00)		Cleared
03/31/15	COI	US Bank N.A.	(5,000.00)		Cleared
4/9/2015	COI	Imagemaster LLC	(1,250.00)		Cleared
5/27/2015	COI	Akerman LLP	(50,000.00)		Cleared
		Total COI Expenses:	<u>(288,250.00)</u>		
04/23/15	1	Clearview Land Design, Inc.	(1,703.86)		Cleared
04/23/15	2	Geopoint Surveying, Inc.	(4,750.00)		Cleared
05/12/15	3	Geopoint Surveying, Inc.	(4,700.00)		Cleared
05/12/15	4	Pro Way Construction Group LLC	(1,596.14)		Cleared
05/12/15	5	QGS Development Inc.	(160,184.53)		Cleared
05/29/15	6	Burr & Forman LLP	(300.00)		Cleared
05/29/15	7	Clearview Land Design, Inc.	(6,290.00)		Cleared
06/09/15	8	Burr & Forman LLP	(19,739.42)		Cleared
06/09/15	9	Clearview Land Design, Inc.	(1,560.00)		Cleared
06/09/15	10	Geopoint Surveying, Inc.	(16,250.00)		Cleared
06/09/15	11	QGS Development Inc.	(471,628.26)		Cleared
06/23/15	12	Atlantic TNG	(64,546.00)		Cleared
06/23/15	13	Burr & Forman LLP	(483.20)		Cleared
06/23/15	14	HD Supply Waterworks, LTD	(25,294.75)		Cleared
06/23/15	15	Pro Way Construction Group, LLC	(524.42)		Cleared
07/09/15	16	Clearview Land Design P.L.	(3,202.89)		Cleared
07/09/15	17	Geopoint Surveying, Inc.	(22,440.00)		Cleared
07/09/15	18	Hanson Pipe and Precast	(69,637.52)		Cleared
07/09/15	19	Pro Way Construction Group, LLC	(66,272.31)		Cleared
07/17/15	20	Atlantic TNG	(36,967.00)		Cleared
07/17/15	21	Hanson Pipe and Precast	(5,486.64)		Cleared
07/17/15	22	Hanson Pipe and Precast	(78,523.76)		Cleared
07/17/15	23	HD Supply Waterworks, LTD	(108,807.42)		Cleared
07/17/15	24	HD Supply Waterworks, LTD	(282.89)		Cleared
07/17/15	25	Panther Trails CDD	(4,646.50)		Cleared
07/17/15	26	Pro Way Construction Group, LLC	(24,485.63)		Cleared
07/17/15	27	QGS Development Inc.	(242,564.30)		Cleared
07/31/15	28	Burr & Forman LLP	(582.43)		Cleared
07/31/15	29	Clearview Land Design, Inc.	(4,950.00)		Cleared
07/31/15	30	Faulkner Engineering	(6,678.00)		Cleared
07/31/15	31	Geopoint Surveying, Inc.	(7,075.00)		Cleared
07/31/15	32	Hanson Pipe and Precast	(15,358.16)		Cleared
07/31/15	33	HD Supply Waterworks, LTD	(835.85)		Cleared

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2015

Construction Account Activity Through September 30, 2017

07/31/15	34	QGS Development Inc.	(385,057.66)	Cleared
09/03/15	35	Burr & Forman LLP	(1,088.00)	Cleared
09/03/15	36	Clearview Land Design, P.L.	(1,620.17)	Cleared
09/03/15	37	Geopoint Surveying, Inc.	(15,255.00)	Cleared
09/03/15	38	Hanson Pipe and Precast	(9,705.44)	Cleared
09/03/15	39	HD Supply Waterworks, LTD	(3,088.04)	Cleared
09/18/15	40	QGS Development Inc.	(419,443.57)	Cleared
10/08/15	41	Atlantic TNG	(792.00)	Cleared
10/08/15	42	Clearview Land Design, P.L.	(6,600.00)	Cleared
10/08/15	43	Geopoint Surveying, Inc.	(14,910.00)	Cleared
10/08/15	44	HD Supply Waterworks, LTD	(5,067.20)	Cleared
10/08/15	45	Marolf Environmental, Inc.	(160,835.82)	Cleared
10/08/15	46	QGS Development Inc.	(273,830.57)	Cleared
10/31/15	47	Burr & Forman LLP	(1,410.00)	Cleared
10/31/15	49	Clearview Land Design, P.L.	(4,071.30)	Cleared
10/31/15	50	Faulkner Engineering	(10,464.00)	Cleared
10/31/15	51	Geopoint Surveying, Inc.	(7,967.50)	Cleared
10/31/15	52	Panther Trails CDD	(5,393.00)	Cleared
10/31/15	53	QGS Development Inc.	(514,808.46)	Cleared
11/30/15	54	Burr & Forman LLP	(5,698.70)	Cleared
11/30/15	55	Clearview Land Design, P.L.	(5,800.00)	Cleared
11/30/15	56	HD Supply Waterworks, LTD	(973.37)	Cleared
11/30/15	57	Panther Trails CDD	(722.08)	Cleared
11/30/15	58	Stantec Consulting Services Inc.	(104.00)	Cleared
11/30/15	59	Atlantic TNG	(9,731.00)	Cleared
11/30/15	60	Geopoint Surveying, Inc.	(9,700.00)	Cleared
12/18/15	61	Burr & Forman LLP	(2,347.10)	Cleared
12/18/15	62	QGS Development Inc.	(214,365.22)	Cleared
12/31/15	63	Clearview Land Design, P.L.	(4,548.63)	Cleared
12/31/15	64	Faulkner Engineering	(4,758.00)	Cleared
12/31/15	65	Geopoint Surveying, Inc.	(5,717.50)	Cleared
12/31/15	66	QGS Development Inc.	(157,532.55)	Cleared
01/19/16	67	Atlantic TNG	(11,830.00)	Cleared
01/31/16	68	Clearview Land Design, P.L.	(3,016.56)	Cleared
01/31/16	69	QGS Development Inc.	(34,566.12)	Cleared
03/16/16	70	Burr & Forman LLP	(390.00)	Cleared
03/16/16	71	Clearview Land Design, P.L.	(104.70)	Cleared
03/16/16	72	Faulkner Engineering	(6,405.00)	Cleared
03/31/16	73	Burr & Forman LLP	(360.00)	Cleared
03/31/16	74	Clearview Land Design, P.L.	(24.14)	Cleared
03/31/16	75	QGS Development Inc.	(278,241.21)	Cleared

Total Requisitions: (4,076,690.49)

Total COI & Requisitions: (4,364,940.49)

Retainage Payable: -

Total Outflows: (4,364,940.49)

Series 2015 Construction Fund Balance as of September 30, 2017 \$ 45.41

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2015 CONSTRUCTION CUSTODY ACCOUNT**

Construction Custody Account Activity Through September 30, 2017

Inflows:

Developer Contribution	\$	49,706.09
Total Inflows		\$ 49,706.09

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 09/30/17
03/31/16	CUS 76	QGS Development Inc.	(41,090.05)	Cleared
06/16/16	CUS 77	Burr & Forman LLP	(1,020.00)	Cleared
06/16/16	CUS 78	Geopoint Surveying, Inc.	(210.00)	Cleared
07/29/16	CUS 79	Burr & Forman LLP	(2,130.00)	Cleared
08/16/16	CUS 80	Burr & Forman LLP	(4,582.96)	Cleared
02/10/17	CUS 81	Carriage Point Partners	(180.00)	Cleared
04/28/17	CUS 82	Panther Trails CDD	(493.08)	Cleared
Total Requisitions:			\$ (49,706.09)	

Retainage Payable	-
Total Outflows:	(49,706.09)

Series 2015 Construction Custody Fund Balance as of September 30, 2017 **\$ -**

Outstanding Contracts, Net of Retainage:	
Faulkner Engineering Services Inc.	4,295.00
Contract Sub Total:	4,295.00
Committed Funds to be Contributed by Developer	\$ 4,295.00

Panther Trails Community Development District
Notes to Unaudited Financial Statements
September 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 09/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.