

Panther Trails
Community Development District

Financial Statements
(Unaudited)

November 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Panther Trails Community Development District

Balance Sheet

As of 11/30/2015

(In Whole Numbers)

| | General Fund | Reserve Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|---------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| Assets | | | | | | | |
| Cash In Bank | 160,156 | 0 | 0 | 0 | 160,156 | 0 | 0 |
| Cash On Hand | 561 | 0 | 0 | 0 | 561 | 0 | 0 |
| Investments | 55,628 | 0 | 993,687 | 762,420 | 1,811,735 | 0 | 0 |
| Investments - Reserves | 0 | 64,598 | 0 | 0 | 64,598 | 0 | 0 |
| Accounts Receivable | 418,190 | 21,774 | 519,050 | 0 | 959,014 | 0 | 0 |
| Accounts Receivable - Other | 90 | 0 | 0 | 0 | 90 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 14,297 | 0 | 0 | 0 | 14,297 | 0 | 0 |
| Due From Other Funds | 922 | 3,226 | 70,569 | 0 | 74,717 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 1,583,107 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 9,331,893 |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 | 9,458,960 | 0 |
| Total Assets | <u>649,844</u> | <u>89,598</u> | <u>1,583,307</u> | <u>762,420</u> | <u>3,085,169</u> | <u>9,458,960</u> | <u>10,915,000</u> |
| Liabilities | | | | | | | |
| Accounts Payable | 17,000 | 0 | 0 | 32,729 | 49,729 | 0 | 0 |
| Retainage Payable | 0 | 0 | 0 | 273,447 | 273,447 | 0 | 0 |
| Sales Tax Payable | 14 | 0 | 0 | 0 | 14 | 0 | 0 |
| Accrued Expenses Payable | 4,687 | 0 | 0 | 0 | 4,687 | 0 | 0 |
| Due To Other Funds | 73,795 | 0 | 200 | 722 | 74,717 | 0 | 0 |
| Other Current Liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable--Long Term | 0 | 0 | 0 | 0 | 0 | 0 | 10,915,000 |
| Total Liabilities | <u>95,495</u> | <u>0</u> | <u>200</u> | <u>306,898</u> | <u>402,593</u> | <u>0</u> | <u>10,915,000</u> |
| Fund Equity & Other Credits | | | | | | | |
| Beginning Fund Balance | 149,363 | 64,577 | 1,371,935 | 1,083,914 | 2,669,788 | 9,458,960 | 0 |
| Net Change in Fund Balance | 404,987 | 25,022 | 211,172 | (628,392) | 12,788 | 0 | 0 |
| Total Fund Equity & Other Credits | <u>554,349</u> | <u>89,598</u> | <u>1,583,107</u> | <u>455,522</u> | <u>2,682,576</u> | <u>9,458,960</u> | <u>0</u> |
| Total Liabilities & Fund Equity | <u>649,844</u> | <u>89,598</u> | <u>1,583,307</u> | <u>762,420</u> | <u>3,085,169</u> | <u>9,458,960</u> | <u>10,915,000</u> |

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|----------------|----------------|--------------|---------------------------------------|
| Revenues | | | | | |
| Interest Earnings | | | | | |
| Interest Earnings | 0 | 0 | 20 | 20 | 0.00% |
| Special Assessments | | | | | |
| Tax Roll | 479,982 | 479,982 | 484,348 | 4,366 | (0.90)% |
| Other Miscellaneous Revenues | | | | | |
| Miscellaneous Revenues | 0 | 0 | 37 | 37 | 0.00% |
| HOA Reimbursement for Internet Service | 585 | 98 | 0 | (98) | 100.00% |
| Facilities Rentals | 1,000 | 167 | 280 | 114 | 71.96% |
| Total Revenues | 481,567 | 480,246 | 484,685 | 4,439 | (0.65)% |
| Expenditures | | | | | |
| Legislative | | | | | |
| Supervisor Fees | 6,000 | 1,000 | 1,800 | (800) | 70.00% |
| Financial & Administrative | | | | | |
| Administrative Services | 4,500 | 750 | 750 | 0 | 83.33% |
| District Management | 21,700 | 3,617 | 3,617 | 0 | 83.33% |
| District Engineer | 7,500 | 1,250 | 334 | 916 | 95.55% |
| Disclosure Report | 5,000 | 833 | 0 | 833 | 100.00% |
| Trustees Fees | 8,800 | 2,000 | 1,886 | 114 | 78.57% |
| Financial Consulting Services | 10,000 | 5,833 | 5,833 | 0 | 41.66% |
| Accounting Services | 18,000 | 3,000 | 3,000 | 0 | 83.33% |
| Auditing Services | 3,600 | 0 | 0 | 0 | 100.00% |
| Arbitrage Rebate Calculation | 650 | 108 | 0 | 108 | 100.00% |
| Public Officials Liability Insurance | 3,100 | 3,100 | 2,937 | 163 | 5.25% |
| Legal Advertising | 500 | 83 | 47 | 37 | 90.63% |
| Dues, Licenses & Fees | 1,000 | 250 | 691 | (441) | 30.86% |
| Miscellaneous Fees | 100 | 17 | 14 | 3 | 86.00% |
| Website Fees & Maintenance | 1,200 | 200 | 200 | 0 | 83.33% |
| Legal Counsel | | | | | |
| District Counsel | 6,000 | 1,000 | 450 | 550 | 92.50% |
| Law Enforcement | | | | | |
| Deputy | 20,000 | 3,333 | 3,081 | 253 | 84.59% |
| Security Operations | | | | | |
| Security Services and Patrols | 20,000 | 3,333 | 2,880 | 453 | 85.60% |
| Electric Utility Services | | | | | |
| Utility - Recreation Facilities | 16,000 | 2,667 | 2,092 | 575 | 86.92% |
| Utility Services | 5,000 | 833 | 344 | 490 | 93.12% |
| Street Lights | 40,000 | 6,667 | 5,265 | 1,401 | 86.83% |
| Garbage/Solid Waste Control Services | | | | | |
| Garbage - Recreation Facility | 1,100 | 183 | 225 | (42) | 79.50% |

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|------------|------------|--------------|---------------------------------------|
| Water-Sewer Combination Services | | | | | |
| Utility Services | 4,000 | 667 | 0 | 667 | 100.00% |
| Stormwater Control | | | | | |
| Lake/Pond Bank Maintenance | 1,500 | 250 | 0 | 250 | 100.00% |
| Aquatic Maintenance | 6,820 | 1,137 | 470 | 667 | 93.10% |
| Miscellaneous Expense | 1,500 | 250 | 0 | 250 | 100.00% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 5,000 | 5,000 | 3,063 | 1,937 | 38.74% |
| Property Insurance | 10,000 | 10,000 | 8,531 | 1,469 | 14.69% |
| Entry & Walls Maintenance | 1,500 | 250 | 0 | 250 | 100.00% |
| Landscape Maintenance | 65,180 | 10,863 | 8,148 | 2,715 | 87.49% |
| Irrigation Repairs | 5,000 | 833 | 0 | 833 | 100.00% |
| Landscape Replacement Plants, Shrubs, Trees | 1,250 | 208 | 0 | 208 | 100.00% |
| Landscape - Mulch | 5,000 | 833 | 0 | 833 | 100.00% |
| Ornamental Lighting & Maintenance | 1,000 | 167 | 0 | 167 | 100.00% |
| Landscape Miscellaneous | 2,500 | 417 | 0 | 417 | 100.00% |
| Holiday Decorations | 2,500 | 0 | 550 | (550) | 77.98% |
| Field Services | 6,000 | 1,000 | 0 | 1,000 | 100.00% |
| Annuals - 4 installs | 1,400 | 233 | 0 | 233 | 100.00% |
| Fire Ant Treatment | 2,700 | 450 | 0 | 450 | 100.00% |
| Road & Street Facilities | | | | | |
| Parking Lot/Sidewalk Repair & Maintenance | 1,000 | 167 | 0 | 167 | 100.00% |
| Parks & Recreation | | | | | |
| Management Contract | 77,868 | 12,978 | 14,144 | (1,166) | 81.83% |
| Telephone Fax, Internet | 2,600 | 433 | 457 | (23) | 82.43% |
| Pool Service Contract | 9,000 | 1,500 | 1,450 | 50 | 83.88% |
| Maintenance & Repair | 12,000 | 2,000 | 2,414 | (414) | 79.87% |
| Facility A/C & Heating Maintenance & Repair | 6,300 | 1,050 | 648 | 402 | 89.70% |
| Fitness Equipment Maintenance & Repairs | 1,000 | 167 | 125 | 42 | 87.50% |
| Pest Control | 864 | 144 | 144 | 0 | 83.33% |
| Pool Permits | 350 | 58 | 0 | 58 | 100.00% |
| Computer Support, Maintenance & Repair | 500 | 83 | 158 | (74) | 68.50% |
| Playground Equipment and Maintenance | 500 | 83 | 0 | 83 | 100.00% |
| Office Supplies | 3,000 | 500 | 248 | 252 | 91.74% |
| Clubhouse - Facility Janitorial Service | 7,400 | 1,233 | 1,071 | 162 | 85.52% |

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|----------------|----------------|----------------|---------------------------------------|
| Security Monitoring & Maintenance & Gates | 6,000 | 1,000 | 324 | 676 | 94.60% |
| Furniture Repair/Replacement | 4,000 | 667 | 2,308 | (1,641) | 42.30% |
| Pool Repairs | 4,000 | 667 | 0 | 667 | 100.00% |
| Athletic/Park Court/Field Repairs | 1,000 | 167 | 0 | 167 | 100.00% |
| Contingency | | | | | |
| Miscellaneous Contingency | 21,585 | 3,597 | 0 | 3,597 | 100.00% |
| Total Expenditures | <u>481,567</u> | <u>99,111</u> | <u>79,699</u> | <u>19,412</u> | <u>83.45%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 381,135 | 404,987 | 23,851 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 381,135 | 404,987 | 23,851 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 0 | 149,363 | 149,363 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>381,135</u> | <u>554,349</u> | <u>173,214</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 22 | 22 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 25,000 | 25,000 | 0 | 0.00% |
| Total Revenues | <u>25,000</u> | <u>25,022</u> | <u>22</u> | <u>0.09%</u> |
| Expenditures | | | | |
| Contingency | | | | |
| Capital Reserves | 25,000 | 0 | 25,000 | 100.00% |
| Total Expenditures | <u>25,000</u> | <u>0</u> | <u>25,000</u> | <u>100.00%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 25,022 | 25,022 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 25,022 | 25,022 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 64,577 | 64,577 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>89,598</u> | <u>89,598</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2005

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|--|----------------------|------------------------------|----------------------------------|---------------------------------|
| Revenues | | | | |
| Special Assessments | | | | |
| Tax Roll | <u>260,721</u> | <u>260,721</u> | <u>0</u> | <u>0.00%</u> |
| Total Revenues | <u>260,721</u> | <u>260,721</u> | <u>0</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | <u>180,721</u> | <u>89,320</u> | <u>91,401</u> | <u>50.57%</u> |
| Principal | <u>80,000</u> | <u>0</u> | <u>80,000</u> | <u>100.00%</u> |
| Total Expenditures | <u>260,721</u> | <u>89,320</u> | <u>171,401</u> | <u>65.74%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>171,401</u> | <u>171,401</u> | <u>0.00%</u> |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | <u>0</u> | <u>(5,585)</u> | <u>(5,585)</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>165,816</u> | <u>165,816</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | <u>0</u> | <u>315,772</u> | <u>315,772</u> | <u>0.00%</u> |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>481,587</u></u> | <u><u>481,587</u></u> | <u><u>0.00%</u></u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 8 | 8 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 218,984 | 218,984 | 0 | 0.00% |
| Tax Roll - Recreation Facility | 116,236 | 116,236 | 0 | 0.00% |
| Total Revenues | <u>335,220</u> | <u>335,228</u> | <u>8</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 300,220 | 90,803 | 209,417 | 69.75% |
| Principal | 35,000 | 35,000 | 0 | 0.00% |
| Total Expenditures | <u>335,220</u> | <u>125,803</u> | <u>209,417</u> | <u>62.47%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 209,426 | 209,426 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 209,426 | 209,426 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 250,873 | 250,873 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>460,299</u> | <u>460,299</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 27 | 27 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 361,149 | 0 | (361,149) | (100.00)% |
| Total Revenues | <u>361,149</u> | <u>27</u> | <u>(361,122)</u> | <u>(99.99)%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 361,149 | 164,096 | 197,052 | 54.56% |
| Total Expenditures | <u>361,149</u> | <u>164,096</u> | <u>197,052</u> | <u>54.56%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | (164,070) | (164,070) | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | (164,070) | (164,070) | 0.00% |
| Fund Balance, Beginning of Period | 0 | 805,290 | 805,290 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>641,220</u> | <u>641,220</u> | <u>0.00%</u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2005

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0.00%</u> |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | 0 | 5,585 | 5,585 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>5,585</u> | <u>5,585</u> | <u>0.00%</u> |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>5,585</u></u> | <u><u>5,585</u></u> | <u><u>0.00%</u></u> |

Panther Trails Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 67 | 67 | 0.00% |
| Total Revenues | <u>0</u> | <u>67</u> | <u>67</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 634,044 | (634,044) | 0.00% |
| Total Expenditures | <u>0</u> | <u>634,044</u> | <u>(634,044)</u> | <u>0.00%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>(633,977)</u> | <u>(633,977)</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>(633,977)</u> | <u>(633,977)</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 1,083,914 | 1,083,914 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>449,937</u></u> | <u><u>449,937</u></u> | <u><u>0.00%</u></u> |

Panther Trails CDD
Investment Summary
November 30, 2015

| <u>Account</u> | <u>Investment</u> | <u>Balance as of</u> <u>November 30, 2015</u> |
|--|---|--|
| State Board of Administration | Local Government Investment Pool | \$ 86 |
| The Bank of Tampa | Money Market Account | 55,413 |
| SunTrust Bank | Money Market Account | 129 |
| | Total General Fund Investments | \$ 55,628 |
| | | |
| The Bank of Tampa ICS Program: | | |
| Bank of China, New York, NY | Money Market Account | \$ 64,598 |
| | Total Reserve Fund Investments | \$ 64,598 |
| | | |
| US Bank Series 2005 Reserve | First American Treasury Obligation Fund Class Z | \$ 221,067 |
| US Bank Series 2005 Revenue | First American Treasury Obligation Fund Class Z | 2,765 |
| US Bank Series 2011 Reserve | US Bank Money Market | 109,493 |
| US Bank Series 2011 Revenue | US Bank Money Market | 19,142 |
| US Bank Series 2015 Reserve | US Bank Money Market | 361,150 |
| US Bank Series 2015 Capitalized Interest | US Bank Money Market | 115,974 |
| US Bank Series 2015 Interest | US Bank Money Market | 164,096 |
| | Total Debt Service Fund Investments | \$ 993,687 |
| | | |
| US Bank Series 2005 Deferred Costs | First American Treasury Obligation Fund Class Z | \$ 5,585 |
| US Bank Series 2015 Acquisition and Construction | US Bank Money Market | 756,835 |
| | Total Capital Project Fund Investments | \$ 762,420 |

Panther Trails Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|-----------------------|--------------------------|
| 9/30/2015 | Real Manage, LLC | OMR1015-1 | 135.00 |
| 10/1/2015 | Tax Collector | FY15-16 | <u>418,054.88</u> |
| Report Balance | | | <u><u>418,189.88</u></u> |

Panther Trails Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2015 Through 11/30/2015

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|-----------------------|-------------------------|
| 10/1/2015 | Tax Collector | FY15-16 | <u>21,774.42</u> |
| Report Balance | | | <u><u>21,774.42</u></u> |

Panther Trails Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2005

From 11/1/2015 Through 11/30/2015

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|-----------------------|--------------------------|
| 10/1/2015 | Tax Collector | FY15-16 | <u>227,081.44</u> |
| Report Balance | | | <u><u>227,081.44</u></u> |

Panther Trails Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 11/1/2015 Through 11/30/2015

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|-----------------------|--------------------------|
| 10/1/2015 | Tax Collector | FY15-16 | <u>291,968.51</u> |
| Report Balance | | | <u><u>291,968.51</u></u> |

Panther Trails Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

| Vendor Name | Invoice Date | Invoice Number | Invoice Description | Current Balance |
|---------------------------------------|--------------|-----------------|---|-----------------|
| Bright House Networks | 11/19/2015 | 040845301111915 | Clubhouse Phone/Internet/Cable 12/15 | 273.02 |
| Burr & Forman LLP | 11/17/2015 | 887691 | Legal Services 10/15 | 450.00 |
| Clean Sweep Supply Co., Inc. | 11/23/2015 | 00190390 | Janitorial Supplies | 303.91 |
| DCSI, Inc. | 11/25/2015 | 18592 | Panic Button Installation | 249.00 |
| Frank Tagliarini | 11/7/2015 | FT110715 | Off Duty Deputy 11/07/15 | 120.00 |
| Jimmie F. Romano | 11/18/2015 | JR111815 | Off Duty Deputy 11/18/15 | 120.00 |
| Jimmie F. Romano | 11/23/2015 | JR112315 | Off Duty Deputy 11/23/15 | 120.00 |
| Joey A. DeVore | 11/28/2015 | JD112815 | Off Duty Deputy 11/28/15 | 120.00 |
| Kirk Keithley | 11/6/2015 | KK110615 | Off Duty Deputy 11/06/15 | 120.00 |
| Kirk Keithley | 11/12/2015 | KK111215 | Off Duty Deputy 11/12/15 | 120.00 |
| Leader's Casual Furniture | 11/25/2015 | 112015 | Payment for balance due on clubhouse chairs | 1,727.97 |
| Lyonelle A. De Veaux | 11/21/2015 | LD112115 | Off Duty Deputy 11/21/15 | 120.00 |
| Lyonelle A. De Veaux | 11/29/2015 | LD112915 | Off Duty Deputy 11/29/15 | 120.00 |
| Lyonelle A. De Veaux | 11/30/2015 | LD113015 | Off Duty Deputy 11/30/15 | 120.00 |
| Michael Rouleau | 11/24/2015 | MR112415 | Off Duty Deputy 11/24/15 | 120.00 |
| Nicholas Elliott | 11/21/2015 | NE112115 | Off Duty Deputy 11/21/15 | 120.00 |
| NVirotect Pest Control Services, Inc. | 11/27/2015 | 90086 | Acct# 6967 Pest Control 11/15 | 72.00 |
| Pool Time of Tampa Inc. | 11/18/2015 | 10447 | Pool Service 11/15 | 650.00 |
| Republic Services of Florida, LP | 11/17/2015 | 0696-000545917 | Disposal Service 12/15 | 112.79 |
| Rizzetta Amenity Services, Inc. | 8/24/2015 | 1707 | Payroll Deposit | 6,492.08 |
| Ryan M. Weidler | 11/13/2015 | RW111315 | Off Duty Deputy 11/13/15 | 120.00 |
| Scott L. Pracht | 11/9/2015 | SP110915 | Off Duty Deputy 11/09/15 | 90.00 |
| Sunrise Landcare | 11/24/2015 | 96398 | Lawn Maintenance 12/15 | 3,699.00 |
| Universal Protection Service, LLC | 10/31/2015 | 1654314 | Guard Service 10/23/15 - 10/29/15 | 360.00 |
| Universal Protection Service, LLC | 11/10/2015 | 1663000 | Guard Service 10/30/15 - 11/05/15 | 360.00 |
| Universal Protection Service, LLC | 11/17/2015 | 1684969 | Guard Service 11/06/15 - 11/12/15 | 360.00 |
| Universal Protection Service, LLC | 11/24/2015 | 1692694 | Guard Service 11/13/15 - 11/19/15 | 360.00 |
| | | | Total 001 - General Fund | 16,999.77 |

Panther Trails Community Development District

Summary A/P Ledger

302 - Capital Projects Fund Series 2015

From 11/1/2015 Through 11/30/2015

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|----------------------------------|---------------------|----------------------------|---|------------------------|
| Atlantic TNC, LLC | 12/11/2015 | CR59 Atlantic | CR59-60 Series 2015 | 9,731.00 |
| Burr & Forman LLP | 12/4/2015 | CR54 Burr & Forman | CR54-58 Series 2015 | 5,698.70 |
| Clearview Land Design, P.L. | 12/4/2015 | CR55 Clearview Land | CR54-58 Series 2015 | 5,800.00 |
| GeoPoint Surveying, Inc. | 12/11/2015 | CR60 GeoPoint | CR59-60 Series 2015 | 9,700.00 |
| HD Supply Waterworks, LTD | 12/4/2015 | CR56 HD Supply | CR54-58 Series 2015 | 973.37 |
| Panther Trails CDD | 12/4/2015 | CR57 Panther Trails CDD | CR54-58 Series 2015 | 722.08 |
| Stantec Consulting Services Inc. | 12/4/2015 | CR58 Stantec | CR54-58 Series 2015 | 104.00 |
| | | | Total 302 - Capital Projects Fund Series 2015 | 32,729.15 |
| Report Balance | | | | 49,728.92 |

**Panther Trails
Community Development District**

Capital Improvement Revenue Bonds- Series 2015

Construction Account Activity Through November 30, 2015

| | | |
|-----------------|------------------------------|------------------------|
| Inflows: | Debt Proceeds | \$ 4,260,476.44 |
| | Underwriters Discount | 104,000.00 |
| | Total Bond Proceeds: | 4,364,476.44 |
| | Interest Earnings | 363.40 |
| | Total Inflows: | \$ 4,364,839.84 |

| Outflows: | Requisitions | | | Status with Trustee |
|-------------------------|---------------------------|---------------------------------|---------------------|----------------------------|
| Requisition Date | Requisition Number | Contractor | Amount | As of 11/30/15 |
| 03/30/15 | COI | Underwriters Discount | \$ (104,000.00) | |
| 03/30/15 | COI | Burr and Forman LLP | (50,000.00) | |
| 03/30/15 | COI | Grayrobinson PA | (38,000.00) | |
| 03/30/15 | COI | Rizzetta & Company Inc. | (35,000.00) | |
| 03/30/15 | COI | Holland and Knight LLP | (5,000.00) | |
| 03/31/15 | COI | US Bank N.A. | (5,000.00) | |
| 4/9/2015 | COI | Imagemaster LLC | (1,250.00) | |
| 5/27/2015 | COI | Akerman LLP | (50,000.00) | |
| | | Total COI Expenses: | (288,250.00) | |
| 04/23/15 | 1 | Clearview Land Design, Inc. | (1,703.86) | Cleared |
| 04/23/15 | 2 | Geopoint Surveying, Inc. | (4,750.00) | Cleared |
| 05/12/15 | 3 | Geopoint Surveying, Inc. | (4,700.00) | Cleared |
| 05/12/15 | 4 | Pro Way Construction Group LLC | (1,596.14) | Cleared |
| 05/12/15 | 5 | QGS Development Inc. | (160,184.53) | Cleared |
| 05/29/15 | 6 | Burr & Forman LLP | (300.00) | Cleared |
| 05/29/15 | 7 | Clearview Land Design, Inc. | (6,290.00) | Cleared |
| 06/09/15 | 8 | Burr & Forman LLP | (19,739.42) | Cleared |
| 06/09/15 | 9 | Clearview Land Design, Inc. | (1,560.00) | Cleared |
| 06/09/15 | 10 | Geopoint Surveying, Inc. | (16,250.00) | Cleared |
| 06/09/15 | 11 | QGS Development Inc. | (471,628.26) | Cleared |
| 06/23/15 | 12 | Atlantic TNG | (64,546.00) | Cleared |
| 06/23/15 | 13 | Burr & Forman LLP | (483.20) | Cleared |
| 06/23/15 | 14 | HD Supply Waterworks, LTD | (25,294.75) | Cleared |
| 06/23/15 | 15 | Pro Way Construction Group, LLC | (524.42) | Cleared |
| 07/09/15 | 16 | Clearview Land Design P.L. | (3,202.89) | Cleared |
| 07/09/15 | 17 | Geopoint Surveying, Inc. | (22,440.00) | Cleared |
| 07/09/15 | 18 | Hanson Pipe and Precast | (69,637.52) | Cleared |
| 07/09/15 | 19 | Pro Way Construction Group, LLC | (66,272.31) | Cleared |
| 07/17/15 | 20 | Atlantic TNG | (36,967.00) | Cleared |
| 07/17/15 | 21 | Hanson Pipe and Precast | (5,486.64) | Cleared |
| 07/17/15 | 22 | Hanson Pipe and Precast | (78,523.76) | Cleared |
| 07/17/15 | 23 | HD Supply Waterworks, LTD | (108,807.42) | Cleared |
| 07/17/15 | 24 | HD Supply Waterworks, LTD | (282.89) | Cleared |
| 07/17/15 | 25 | Panther Trails CDD | (4,646.50) | Cleared |
| 07/17/15 | 26 | Pro Way Construction Group, LLC | (24,485.63) | Cleared |

| | | | | |
|----------|----|----------------------------------|--------------|---------|
| 07/17/15 | 27 | QGS Development Inc. | (242,564.30) | Cleared |
| 07/31/15 | 28 | Burr & Forman LLP | (582.43) | Cleared |
| 07/31/15 | 29 | Clearview Land Design, Inc. | (4,950.00) | Cleared |
| 07/31/15 | 30 | Faulkner Engineering | (6,678.00) | Cleared |
| 07/31/15 | 31 | Geopoint Surveying, Inc. | (7,075.00) | Cleared |
| 07/31/15 | 32 | Hanson Pipe and Precast | (15,358.16) | Cleared |
| 07/31/15 | 33 | HD Supply Waterworks, LTD | (835.85) | Cleared |
| 07/31/15 | 34 | QGS Development Inc. | (385,057.66) | Cleared |
| 09/03/15 | 35 | Burr & Forman LLP | (1,088.00) | Cleared |
| 09/03/15 | 36 | Clearview Land Design, P.L. | (1,620.17) | Cleared |
| 09/03/15 | 37 | Geopoint Surveying, Inc. | (15,255.00) | Cleared |
| 09/03/15 | 38 | Hanson Pipe and Precast | (9,705.44) | Cleared |
| 09/03/15 | 39 | HD Supply Waterworks, LTD | (3,088.04) | Cleared |
| 09/18/15 | 40 | QGS Development Inc. | (419,443.57) | Cleared |
| 10/08/15 | 41 | Atlantic TNG | (792.00) | Cleared |
| 10/08/15 | 42 | Clearview Land Design, P.L. | (6,600.00) | Cleared |
| 10/08/15 | 43 | Geopoint Surveying, Inc. | (14,910.00) | Cleared |
| 10/08/15 | 44 | HD Supply Waterworks, LTD | (5,067.20) | Cleared |
| 10/08/15 | 45 | Marolf Environmental, Inc. | (160,835.82) | Cleared |
| 10/08/15 | 46 | QGS Development Inc. | (273,830.57) | Cleared |
| 10/31/15 | 47 | Burr & Forman LLP | (1,410.00) | Cleared |
| 10/31/15 | 49 | Clearview Land Design, P.L. | (4,071.30) | Cleared |
| 10/31/15 | 50 | Faulkner Engineering | (10,464.00) | Cleared |
| 10/31/15 | 51 | Geopoint Surveying, Inc. | (7,967.50) | Cleared |
| 10/31/15 | 52 | Panther Trails CDD | (5,393.00) | Cleared |
| 10/31/15 | 53 | QGS Development Inc. | (514,808.46) | Cleared |
| 11/30/15 | 54 | Burr & Forman LLP | (5,698.70) | AP |
| 11/30/15 | 55 | Clearview Land Design, P.L. | (5,800.00) | AP |
| 11/30/15 | 56 | HD Supply Waterworks, LTD | (973.37) | AP |
| 11/30/15 | 57 | Panther Trails CDD | (722.08) | AP |
| 11/30/15 | 58 | Stantec Consulting Services Inc. | (104.00) | AP |
| 11/30/15 | 59 | Atlantic TNG | (9,731.00) | AP |
| 11/30/15 | 60 | Geopoint Surveying, Inc. | (9,700.00) | AP |

Total Requisitions: (3,352,483.76)

Total COI & Requisitions: (3,640,733.76)

Retainage Payable: (274,168.60)

Total Outflows: (3,914,902.36)

Capital Projects Fund Balance at November 30, 2015 \$ 449,937.48

Outstanding Contracts:

| | |
|--|------------|
| Clearview Land Design | 7,500.00 |
| Faulkner Engineering Services Inc. | 15,458.00 |
| GeoPoint Surveying, Inc. | 4,450.00 |
| QGS Development Inc., net of Retainage | 436,238.38 |

Contract Sub Total: 463,646.38

Committed Funds to be Contributed by Developer at November 30, 2015 \$ 13,708.90

Panther Trails Community Development District
Notes to Unaudited Financial Statements
November 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 11/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger General Fund

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY15-16 totaling \$189,500.02 was received in December 2015.

Summary A/R Ledger – Debt Service Fund Series 2005

6. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
7. Payment for Invoice #FY15-16 totaling \$102,933.70 was received in December 2015.

Summary A/R Ledger – Debt Service Fund Series 2011

8. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
9. Payment for Invoice #FY15-16 totaling \$132,346.35 was received in December 2015.