

Panther Trails
Community Development District

Financial Statements
(Unaudited)

May 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Panther Trails Community Development District

Balance Sheet

As of 5/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	128,788	0	0	41,090	169,878	0	0
Cash On Hand	238	0	0	0	238	0	0
Investments	230,738	0	1,184,860	5,755	1,421,353	0	0
Investments - Reserves	0	89,685	0	0	89,685	0	0
Accounts Receivable	203	0	0	0	203	0	0
Accounts Receivable - Other	95	0	0	0	95	0	0
Prepaid Expenses	3,771	0	0	0	3,771	0	0
Deposits	17,477	0	0	0	17,477	0	0
Due From Other Funds	200	0	0	0	200	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,184,660
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,650,340
Fixed Assets	0	0	0	0	0	9,950,088	0
Total Assets	381,510	89,685	1,184,860	46,845	1,702,900	9,950,088	10,835,000
Liabilities							
Accounts Payable	7,309	0	0	41,090	48,399	0	0
Retainage Payable	0	0	0	0	0	0	0
Sales Tax Payable	3	0	0	0	3	0	0
Accrued Expenses Payable	9,250	0	0	0	9,250	0	0
Due To Other Funds	0	0	200	0	200	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	10,835,000
Total Liabilities	16,562	0	200	41,090	57,852	0	10,835,000
Fund Equity & Other Credits							
Beginning Fund Balance	149,363	64,577	1,371,935	1,083,914	2,669,788	9,950,088	0
Net Change in Fund Balance	215,585	25,109	(187,274)	(1,078,159)	(1,024,740)	0	0
Total Fund Equity & Other Credits	364,948	89,685	1,184,660	5,755	1,645,049	9,950,088	0
Total Liabilities & Fund Equity	381,510	89,685	1,184,860	46,845	1,702,900	9,950,088	10,835,000

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	153	153	0.00%
Special Assessments					
Tax Roll	479,982	479,982	502,824	22,842	(4.75)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	335	335	0.00%
HOA Reimbursement for Internet Service	585	390	270	(120)	53.84%
Facilities Rentals	1,000	667	1,122	455	(12.15)%
Total Revenues	481,567	481,039	504,703	23,664	(4.80)%
Expenditures					
Legislative					
Supervisor Fees	6,000	4,000	4,800	(800)	20.00%
Financial & Administrative					
Administrative Services	4,500	3,000	3,000	0	33.33%
District Management	21,700	14,467	14,467	0	33.33%
District Engineer	7,500	5,000	5,312	(312)	29.17%
Disclosure Report	5,000	3,333	7,000	(3,667)	(40.00)%
Trustees Fees	8,800	8,800	9,428	(628)	(7.13)%
Financial Consulting Services	10,000	8,333	8,333	0	16.66%
Accounting Services	18,000	12,000	12,000	0	33.33%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	433	0	433	100.00%
Public Officials Liability Insurance	3,100	3,100	2,937	163	5.25%
Legal Advertising	500	333	115	218	76.99%
Dues, Licenses & Fees	1,000	700	966	(266)	3.36%
Miscellaneous Fees	100	67	37	30	63.00%
Website Fees & Maintenance	1,200	800	800	0	33.33%
Legal Counsel					
District Counsel	6,000	4,000	5,446	(1,446)	9.22%
Law Enforcement					
Deputy	20,000	13,333	12,491	842	37.54%
Security Operations					
Security Services and Patrols	20,000	13,333	12,300	1,033	38.50%
Electric Utility Services					
Utility - Recreation Facilities	16,000	10,667	17,101	(6,434)	(6.88)%
Utility Services	5,000	3,333	1,659	1,674	66.82%
Street Lights	40,000	26,667	22,165	4,501	44.58%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,100	733	946	(213)	14.00%

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	4,000	2,667	497	2,169	87.57%
Stormwater Control					
Lake/Pond Bank Maintenance	1,500	1,000	1,155	(155)	23.00%
Aquatic Maintenance	6,820	4,547	4,608	(61)	32.43%
Miscellaneous Expense	1,500	1,000	0	1,000	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,063	1,937	38.74%
Property Insurance	10,000	10,000	8,531	1,469	14.69%
Entry & Walls Maintenance	1,500	1,000	225	775	85.00%
Landscape Maintenance	65,180	43,453	34,548	8,906	46.99%
Irrigation Repairs	5,000	3,333	0	3,333	100.00%
Landscape Replacement Plants, Shrubs, Trees	1,250	833	794	39	36.48%
Landscape - Mulch	5,000	3,333	0	3,333	100.00%
Ornamental Lighting & Maintenance	1,000	667	0	667	100.00%
Landscape Miscellaneous	2,500	1,667	0	1,667	100.00%
Holiday Decorations	2,500	2,500	1,812	688	27.50%
Field Services	6,000	4,000	4,102	(102)	31.62%
Annuals - 4 installs	1,400	933	0	933	100.00%
Fire Ant Treatment	2,700	1,800	0	1,800	100.00%
Road & Street Facilities					
Parking Lot/Sidewalk Repair & Maintenance	1,000	667	0	667	100.00%
Parks & Recreation					
Management Contract	77,868	51,912	52,391	(479)	32.71%
Telephone Fax, Internet	2,600	1,733	2,179	(446)	16.18%
Pool Service Contract	9,000	6,000	7,200	(1,200)	20.00%
Maintenance & Repair	12,000	8,000	6,987	1,013	41.77%
Facility A/C & Heating Maintenance & Repair	6,300	4,200	5,160	(960)	18.08%
Fitness Equipment Maintenance & Repairs	1,000	667	375	292	62.50%
Pest Control	864	576	576	0	33.33%
Pool Permits	350	233	0	233	100.00%
Computer Support, Maintenance & Repair	500	333	2,695	(2,362)	(439.00)%
Playground Equipment and Maintenance	500	333	0	333	100.00%
Office Supplies	3,000	2,000	673	1,327	77.55%
Clubhouse - Facility Janitorial Service	7,400	4,933	4,531	402	38.76%

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Monitoring & Maintenance & Gates	6,000	4,000	809	3,191	86.51%
Furniture Repair/Replacement	4,000	2,667	2,867	(200)	28.32%
Pool Repairs	4,000	2,667	1,844	823	53.90%
Athletic/Park Court/Field Repairs	1,000	667	189	478	81.12%
Contingency					
Miscellaneous Contingency	21,585	14,389	0	14,389	100.00%
Total Expenditures	<u>481,567</u>	<u>330,144</u>	<u>289,117</u>	<u>41,027</u>	<u>39.96%</u>
Excess of Revenue Over (Under) Expenditures	0	150,894	215,585	64,691	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	150,894	215,585	64,691	0.00%
Fund Balance, Beginning of Period	0	0	149,363	149,363	0.00%
Fund Balance, End of Period	<u>0</u>	<u>150,894</u>	<u>364,948</u>	<u>214,054</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	109	109	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,109</u>	<u>109</u>	<u>0.43%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,109	25,109	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,109	25,109	0.00%
Fund Balance, Beginning of Period	0	64,577	64,577	0.00%
Fund Balance, End of Period	<u>0</u>	<u>89,685</u>	<u>89,685</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2005

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	235	235	0.00%
Special Assessments				
Tax Roll	<u>260,721</u>	<u>260,721</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>260,721</u>	<u>260,955</u>	<u>235</u>	<u>0.09%</u>
Expenditures				
Debt Service				
Interest	180,721	178,640	2,081	1.15%
Principal	<u>80,000</u>	<u>80,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>260,721</u>	<u>258,640</u>	<u>2,081</u>	<u>0.80%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,315</u>	<u>2,315</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,707)	(5,707)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(3,391)</u>	<u>(3,391)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	315,772	315,772	0.00%
Fund Balance, End of Period	<u>0</u>	<u>312,380</u>	<u>312,380</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	140	140	0.00%
Special Assessments				
Tax Roll	218,984	218,984	0	0.00%
Tax Roll - Recreation Facility	116,236	116,236	0	0.00%
Total Revenues	<u>335,220</u>	<u>335,359</u>	<u>140</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	300,220	180,415	119,805	39.90%
Principal	35,000	35,000	0	0.00%
Total Expenditures	<u>335,220</u>	<u>215,415</u>	<u>119,805</u>	<u>35.74%</u>
Excess of Revenue Over (Under) Expenditures	0	119,944	119,944	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	119,944	119,944	0.00%
Fund Balance, Beginning of Period	0	250,873	250,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>370,818</u>	<u>370,818</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	256	256	0.00%
Special Assessments				
Tax Roll	361,149	0	(361,149)	(100.00)%
Total Revenues	<u>361,149</u>	<u>256</u>	<u>(360,892)</u>	<u>(99.93)%</u>
Expenditures				
Debt Service				
Interest	361,149	304,084	57,065	15.80%
Total Expenditures	<u>361,149</u>	<u>304,084</u>	<u>57,065</u>	<u>15.80%</u>
Excess of Revenue Over (Under) Expenditures	0	(303,828)	(303,828)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(303,828)	(303,828)	0.00%
Fund Balance, Beginning of Period	0	805,290	805,290	0.00%
Fund Balance, End of Period	<u>0</u>	<u>501,462</u>	<u>501,462</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2005

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>5,707</u>	<u>5,707</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>5,710</u>	<u>5,710</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,710</u></u>	<u><u>5,710</u></u>	<u><u>0.00%</u></u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	213	213	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	41,090	41,090	0.00%
Total Revenues	<u>0</u>	<u>41,303</u>	<u>41,303</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,125,173	(1,125,173)	0.00%
Total Expenditures	<u>0</u>	<u>1,125,173</u>	<u>(1,125,173)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,083,869)</u>	<u>(1,083,869)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(1,083,869)</u>	<u>(1,083,869)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,083,914	1,083,914	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>45</u></u>	<u><u>45</u></u>	<u><u>0.00%</u></u>

Panther Trails CDD
Investment Summary
May 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 87
The Bank of Tampa	Money Market Account	130,528
SunTrust Bank	Money Market Account	100,123
	Total General Fund Investments	<u>\$ 230,738</u>
The Bank of Tampa ICS Program:		
Western Alliance Bank	Money Market Account	89,685
	Total Reserve Fund Investments	<u>\$ 89,685</u>
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 221,067
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	91,513
US Bank Series 2011 Reserve	US Bank Money Market	109,493
US Bank Series 2011 Revenue	US Bank Money Market	261,325
US Bank Series 2015 Reserve	US Bank Money Market	361,150
US Bank Series 2015 Capitalized Interest	US Bank Money Market	116,145
US Bank Series 2015 Interest	US Bank Money Market	24,167
	Total Debt Service Fund Investments	<u>\$ 1,184,860</u>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,710
US Bank Series 2015 Acquisition and Construction	US Bank Money Market	45
	Total Capital Project Fund Investments	<u>\$ 5,755</u>

Panther Trails Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2016 Through 5/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/24/2016	Carriage Pointe Partners, LLC	OMR0516-1	<u>202.50</u>
		Total 001 - General Fund	<u>202.50</u>
Report Balance			<u><u>202.50</u></u>

Panther Trails Community Development District

Summary A/P Ledger

001 - General Fund

From 5/1/2016 Through 5/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ABM Building Services, LLC	5/24/2016	9530578	A/C Maintenance Services 05/16	635.00
Bright House Networks	5/20/2016	040845301052016	Clubhouse Phone/Internet/Cable 06/16	326.80
Bryant Gibson	5/24/2016	BG052416	Off Duty Deputy 05/24/16	90.00
Florida Department of Health in Hillsborough County	5/1/2016	29-BID-3110077	Pool Permit Fees	275.00
Frank Tagliarini	5/14/2016	FT051416	Off Duty Deputy 05/14/16	120.00
Frank Tagliarini	5/21/2016	FT052116	Off Duty Deputy 05/21/16	120.00
Kristian R. Brode	5/17/2016	KB051716	Off Duty Deputy 05/17/16	120.00
Lyonelle A. De Veaux	4/24/2016	LD042416	Off Duty Deputy 04/24/16	120.00
Michael Rouleau	5/18/2016	MR051816	Off Duty Deputy 05/18/16	120.00
Michael Rouleau	5/20/2016	MR052016	Off Duty Deputy 05/20/16	120.00
NVirotect Pest Control Services, Inc.	5/27/2016	101023	Acct# 6967 Pest Control 05/16	72.00
Republic Services of Florida, LP	5/17/2016	0696-000583349	Disposal Service 06/16	119.74
Sunrise Landcare	5/24/2016	97700	Lawn Maintenance 06/16	3,699.00
Sunrise Landcare	5/25/2016	97765	Fertilizer Application 04/16	620.50
Times Publishing Company	5/27/2016	291230 05/27/16	Acct #117454 Legal Advertising 05/16	30.52
Universal Protection Service, LLC	5/17/2016	2050498	Guard 05/06/16 - 05/12/16	360.00
Universal Protection Service, LLC	5/24/2016	2059085	Guard 05/13/16 - 05/19/16	360.00
			Total 001 - General Fund	7,308.56

Panther Trails Community Development District

Summary A/P Ledger

302 - Capital Projects Fund Series 2015

From 5/1/2016 Through 5/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
QGS Development Inc.	3/31/2016	CUS 76 QGS	CUS 76 Series 2015	<u>41,090.05</u>
			Total 302 - Capital Projects Fund Series 2015	<u>41,090.05</u>
Report Balance				<u><u>48,398.61</u></u>

**Panther Trails
Community Development District**

Capital Improvement Revenue Bonds- Series 2015

Construction Account Activity Through May 31, 2016

Inflows:	Debt Proceeds	\$ 4,260,476.44	
	Underwriters Discount	104,000.00	
	Total Bond Proceeds:	<u>4,364,476.44</u>	
	Interest Earnings	509.38	
	Total Inflows:	<u><u>\$ 4,364,985.82</u></u>	

Outflows:	Requisitions			Status with Trustee
Requisition Date	Requisition Number	Contractor	Amount	As of 05/31/16
03/30/15	COI	Underwriters Discount	\$ (104,000.00)	Cleared
03/30/15	COI	Burr and Forman LLP	(50,000.00)	Cleared
03/30/15	COI	Grayrobinson PA	(38,000.00)	Cleared
03/30/15	COI	Rizzetta & Company Inc.	(35,000.00)	Cleared
03/30/15	COI	Holland and Knight LLP	(5,000.00)	Cleared
03/31/15	COI	US Bank N.A.	(5,000.00)	Cleared
4/9/2015	COI	Imagemaster LLC	(1,250.00)	Cleared
5/27/2015	COI	Akerman LLP	(50,000.00)	Cleared
Total COI Expenses:			<u>(288,250.00)</u>	
04/23/15	1	Clearview Land Design, Inc.	(1,703.86)	Cleared
04/23/15	2	Geopoint Surveying, Inc.	(4,750.00)	Cleared
05/12/15	3	Geopoint Surveying, Inc.	(4,700.00)	Cleared
05/12/15	4	Pro Way Construction Group LLC	(1,596.14)	Cleared
05/12/15	5	QGS Development Inc.	(160,184.53)	Cleared
05/29/15	6	Burr & Forman LLP	(300.00)	Cleared
05/29/15	7	Clearview Land Design, Inc.	(6,290.00)	Cleared
06/09/15	8	Burr & Forman LLP	(19,739.42)	Cleared
06/09/15	9	Clearview Land Design, Inc.	(1,560.00)	Cleared
06/09/15	10	Geopoint Surveying, Inc.	(16,250.00)	Cleared
06/09/15	11	QGS Development Inc.	(471,628.26)	Cleared
06/23/15	12	Atlantic TNG	(64,546.00)	Cleared
06/23/15	13	Burr & Forman LLP	(483.20)	Cleared
06/23/15	14	HD Supply Waterworks, LTD	(25,294.75)	Cleared
06/23/15	15	Pro Way Construction Group, LLC	(524.42)	Cleared
07/09/15	16	Clearview Land Design P.L.	(3,202.89)	Cleared
07/09/15	17	Geopoint Surveying, Inc.	(22,440.00)	Cleared
07/09/15	18	Hanson Pipe and Precast	(69,637.52)	Cleared
07/09/15	19	Pro Way Construction Group, LLC	(66,272.31)	Cleared
07/17/15	20	Atlantic TNG	(36,967.00)	Cleared
07/17/15	21	Hanson Pipe and Precast	(5,486.64)	Cleared
07/17/15	22	Hanson Pipe and Precast	(78,523.76)	Cleared
07/17/15	23	HD Supply Waterworks, LTD	(108,807.42)	Cleared
07/17/15	24	HD Supply Waterworks, LTD	(282.89)	Cleared
07/17/15	25	Panther Trails CDD	(4,646.50)	Cleared
07/17/15	26	Pro Way Construction Group, LLC	(24,485.63)	Cleared
07/17/15	27	QGS Development Inc.	(242,564.30)	Cleared
07/31/15	28	Burr & Forman LLP	(582.43)	Cleared
07/31/15	29	Clearview Land Design, Inc.	(4,950.00)	Cleared
07/31/15	30	Faulkner Engineering	(6,678.00)	Cleared

07/31/15	31	Geopoint Surveying, Inc.	(7,075.00)	Cleared
07/31/15	32	Hanson Pipe and Precast	(15,358.16)	Cleared
07/31/15	33	HD Supply Waterworks, LTD	(835.85)	Cleared
07/31/15	34	QGS Development Inc.	(385,057.66)	Cleared
09/03/15	35	Burr & Forman LLP	(1,088.00)	Cleared
09/03/15	36	Clearview Land Design, P.L.	(1,620.17)	Cleared
09/03/15	37	Geopoint Surveying, Inc.	(15,255.00)	Cleared
09/03/15	38	Hanson Pipe and Precast	(9,705.44)	Cleared
09/03/15	39	HD Supply Waterworks, LTD	(3,088.04)	Cleared
09/18/15	40	QGS Development Inc.	(419,443.57)	Cleared
10/08/15	41	Atlantic TNG	(792.00)	Cleared
10/08/15	42	Clearview Land Design, P.L.	(6,600.00)	Cleared
10/08/15	43	Geopoint Surveying, Inc.	(14,910.00)	Cleared
10/08/15	44	HD Supply Waterworks, LTD	(5,067.20)	Cleared
10/08/15	45	Marolf Environmental, Inc.	(160,835.82)	Cleared
10/08/15	46	QGS Development Inc.	(273,830.57)	Cleared
10/31/15	47	Burr & Forman LLP	(1,410.00)	Cleared
10/31/15	49	Clearview Land Design, P.L.	(4,071.30)	Cleared
10/31/15	50	Faulkner Engineering	(10,464.00)	Cleared
10/31/15	51	Geopoint Surveying, Inc.	(7,967.50)	Cleared
10/31/15	52	Panther Trails CDD	(5,393.00)	Cleared
10/31/15	53	QGS Development Inc.	(514,808.46)	Cleared
11/30/15	54	Burr & Forman LLP	(5,698.70)	Cleared
11/30/15	55	Clearview Land Design, P.L.	(5,800.00)	Cleared
11/30/15	56	HD Supply Waterworks, LTD	(973.37)	Cleared
11/30/15	57	Panther Trails CDD	(722.08)	Cleared
11/30/15	58	Stantec Consulting Services Inc.	(104.00)	Cleared
11/30/15	59	Atlantic TNG	(9,731.00)	Cleared
11/30/15	60	Geopoint Surveying, Inc.	(9,700.00)	Cleared
12/18/15	61	Burr & Forman LLP	(2,347.10)	Cleared
12/18/15	62	QGS Development Inc.	(214,365.22)	Cleared
12/31/15	63	Clearview Land Design, P.L.	(4,548.63)	Cleared
12/31/15	64	Faulkner Engineering	(4,758.00)	Cleared
12/31/15	65	Geopoint Surveying, Inc.	(5,717.50)	Cleared
12/31/15	66	QGS Development Inc.	(157,532.55)	Cleared
01/19/16	67	Atlantic TNG	(11,830.00)	Cleared
01/31/16	68	Clearview Land Design, P.L.	(3,016.56)	Cleared
01/31/16	69	QGS Development Inc.	(34,566.12)	Cleared
03/16/16	70	Burr & Forman LLP	(390.00)	Cleared
03/16/16	71	Clearview Land Design, P.L.	(104.70)	Cleared
03/16/16	72	Faulkner Engineering	(6,405.00)	Cleared
03/31/16	73	Burr & Forman LLP	(360.00)	Cleared
03/31/16	74	Clearview Land Design, P.L.	(24.14)	Cleared
03/31/16	75	QGS Development Inc.	(278,241.21)	Cleared

Total Requisitions: (4,076,690.49)

Total COI & Requisitions: (4,364,940.49)

Retainage Payable: -

Total Outflows: (4,364,940.49)

Capital Projects Fund Balance at May 31, 2016 \$ 45.33

**PANTHER TRAILS
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2015 CONSTRUCTION CUSTODY ACCOUNT**

Construction Custody Account Activity Through May 31, 2016

Inflows:

Developer Contribution	\$ 41,090.05
Total Inflows	\$ 41,090.05

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 05/31/16
Custody				
03/31/16	CUS 76	QGS Development Inc.	(41,090.05)	AP
Total Requisitions:			\$ (41,090.05)	

Total Requisitions	\$ (41,090.05)
Retainage Payable	-
Total Outflows:	(41,090.05)
Capital Projects Fund Account Balance at May 31, 2016	\$ -

Outstanding Contracts:

Faulkner Engineering Services Inc.	4,295.00
Contract Sub Total:	4,295.00

Committed Funds to be Contributed by Developer at May 31, 2016	\$ 4,295.00
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Panther Trails Community Development District
Notes to Unaudited Financial Statements
May 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 05/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payment for Invoice OMR0516-1 totaling \$202.50 was received in June 2016.