

Panther Trails
Community Development District

Financial Statements
(Unaudited)

March 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Panther Trails Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	176,596	0	0	0	176,596	0	0
Cash On Hand	46	0	0	0	46	0	0
Investments	230,688	0	1,582,394	284,269	2,097,351	0	0
Investments - Reserves	0	89,655	0	0	89,655	0	0
Accounts Receivable	965	0	1,138	41,090	43,193	0	0
Accounts Receivable - Other	135	0	0	0	135	0	0
Prepaid Expenses	1,886	0	0	0	1,886	0	0
Deposits	17,477	0	0	0	17,477	0	0
Due From Other Funds	200	0	0	0	200	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,583,332
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,331,668
Fixed Assets	0	0	0	0	0	9,950,088	0
Total Assets	<u>427,993</u>	<u>89,655</u>	<u>1,583,532</u>	<u>325,359</u>	<u>2,426,539</u>	<u>9,950,088</u>	<u>10,915,000</u>
Liabilities							
Accounts Payable	5,789	0	0	319,715	325,504	0	0
Retainage Payable	0	0	0	0	0	0	0
Sales Tax Payable	14	0	0	0	14	0	0
Accrued Expenses Payable	8,023	0	0	0	8,023	0	0
Due To Other Funds	0	0	200	0	200	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	10,915,000
Total Liabilities	<u>13,827</u>	<u>0</u>	<u>200</u>	<u>319,715</u>	<u>333,742</u>	<u>0</u>	<u>10,915,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	149,363	64,577	1,371,935	1,083,914	2,669,788	9,950,088	0
Net Change in Fund Balance	264,803	25,079	211,397	(1,078,271)	(576,991)	0	0
Total Fund Equity & Other Credits	<u>414,166</u>	<u>89,655</u>	<u>1,583,332</u>	<u>5,644</u>	<u>2,092,797</u>	<u>9,950,088</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>427,993</u>	<u>89,655</u>	<u>1,583,532</u>	<u>325,359</u>	<u>2,426,539</u>	<u>9,950,088</u>	<u>10,915,000</u>

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	103	103	0.00%
Special Assessments					
Tax Roll	479,982	479,982	484,381	4,399	(0.91)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	241	241	0.00%
HOA Reimbursement for Internet Service	585	293	0	(293)	100.00%
Facilities Rentals	1,000	500	841	341	15.88%
Total Revenues	481,567	480,774	485,566	4,791	(0.83)%
Expenditures					
Legislative					
Supervisor Fees	6,000	3,000	3,800	(800)	36.66%
Financial & Administrative					
Administrative Services	4,500	2,250	2,250	0	50.00%
District Management	21,700	10,850	10,850	0	50.00%
District Engineer	7,500	3,750	4,564	(814)	39.14%
Disclosure Report	5,000	2,500	7,000	(4,500)	(40.00)%
Trustees Fees	8,800	8,800	7,542	1,258	14.28%
Financial Consulting Services	10,000	7,500	7,500	0	24.99%
Accounting Services	18,000	9,000	9,000	0	50.00%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Officials Liability Insurance	3,100	3,100	2,937	163	5.25%
Legal Advertising	500	250	47	203	90.63%
Dues, Licenses & Fees	1,000	550	691	(141)	30.86%
Miscellaneous Fees	100	50	37	13	63.00%
Website Fees & Maintenance	1,200	600	600	0	50.00%
Legal Counsel					
District Counsel	6,000	3,000	5,446	(2,446)	9.22%
Law Enforcement					
Deputy	20,000	10,000	9,549	451	52.25%
Security Operations					
Security Services and Patrols	20,000	10,000	9,060	940	54.70%
Electric Utility Services					
Utility - Recreation Facilities	16,000	8,000	9,412	(1,412)	41.17%
Utility Services	5,000	2,500	1,194	1,307	76.12%
Street Lights	40,000	20,000	15,527	4,473	61.18%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,100	550	707	(157)	35.73%

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	4,000	2,000	497	1,503	87.57%
Stormwater Control					
Lake/Pond Bank Maintenance	1,500	750	1,155	(405)	23.00%
Aquatic Maintenance	6,820	3,410	2,774	636	59.32%
Miscellaneous Expense	1,500	750	0	750	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,063	1,937	38.74%
Property Insurance	10,000	10,000	8,531	1,469	14.69%
Entry & Walls Maintenance	1,500	750	225	525	85.00%
Landscape Maintenance	65,180	32,590	25,439	7,151	60.97%
Irrigation Repairs	5,000	2,500	0	2,500	100.00%
Landscape Replacement Plants, Shrubs, Trees	1,250	625	794	(169)	36.48%
Landscape - Mulch	5,000	2,500	0	2,500	100.00%
Ornamental Lighting & Maintenance	1,000	500	0	500	100.00%
Landscape Miscellaneous	2,500	1,250	0	1,250	100.00%
Holiday Decorations	2,500	2,500	1,812	688	27.50%
Field Services	6,000	3,000	3,000	0	50.00%
Annuals - 4 installs	1,400	700	0	700	100.00%
Fire Ant Treatment	2,700	1,350	0	1,350	100.00%
Road & Street Facilities					
Parking Lot/Sidewalk Repair & Maintenance	1,000	500	0	500	100.00%
Parks & Recreation					
Management Contract	77,868	38,934	39,420	(486)	49.37%
Telephone Fax, Internet	2,600	1,300	1,373	(73)	47.18%
Pool Service Contract	9,000	4,500	5,000	(500)	44.44%
Maintenance & Repair	12,000	6,000	5,929	71	50.59%
Facility A/C & Heating Maintenance & Repair	6,300	3,150	3,877	(727)	38.46%
Fitness Equipment Maintenance & Repairs	1,000	500	250	250	75.00%
Pest Control	864	432	432	0	50.00%
Pool Permits	350	175	0	175	100.00%
Computer Support, Maintenance & Repair	500	250	2,039	(1,789)	(307.75)%
Playground Equipment and Maintenance	500	250	0	250	100.00%
Office Supplies	3,000	1,500	443	1,057	85.23%
Clubhouse - Facility Janitorial Service	7,400	3,700	3,031	669	59.03%

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Monitoring & Maintenance & Gates	6,000	3,000	734	2,266	87.76%
Furniture Repair/Replacement	4,000	2,000	2,308	(308)	42.30%
Pool Repairs	4,000	2,000	733	1,267	81.67%
Athletic/Park Court/Field Repairs	1,000	500	189	311	81.12%
Contingency					
Miscellaneous Contingency	21,585	10,792	0	10,792	100.00%
Total Expenditures	<u>481,567</u>	<u>256,233</u>	<u>220,763</u>	<u>35,470</u>	<u>54.16%</u>
Excess of Revenue Over (Under) Expenditures	0	224,541	264,803	40,262	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	224,541	264,803	40,262	0.00%
Fund Balance, Beginning of Period	0	0	149,363	149,363	0.00%
Fund Balance, End of Period	<u>0</u>	<u>224,541</u>	<u>414,166</u>	<u>189,624</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	79	79	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,079</u>	<u>79</u>	<u>0.31%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,079	25,079	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,079	25,079	0.00%
Fund Balance, Beginning of Period	0	64,577	64,577	0.00%
Fund Balance, End of Period	<u>0</u>	<u>89,655</u>	<u>89,655</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2005

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	101	101	0.00%
Special Assessments				
Tax Roll	260,721	260,721	0	0.00%
Total Revenues	<u>260,721</u>	<u>260,822</u>	<u>101</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	180,721	89,320	91,401	50.57%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>260,721</u>	<u>89,320</u>	<u>171,401</u>	<u>65.74%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>171,502</u>	<u>171,502</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,642)	(5,642)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>165,859</u>	<u>165,859</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	315,772	315,772	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>481,631</u></u>	<u><u>481,631</u></u>	<u><u>0.00%</u></u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	68	68	0.00%
Special Assessments				
Tax Roll	218,984	218,984	0	0.00%
Tax Roll - Recreation Facility	116,236	116,236	0	0.00%
Total Revenues	<u>335,220</u>	<u>335,288</u>	<u>68</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	300,220	90,803	209,417	69.75%
Principal	35,000	35,000	0	0.00%
Total Expenditures	<u>335,220</u>	<u>125,803</u>	<u>209,417</u>	<u>62.47%</u>
Excess of Revenue Over (Under) Expenditures	0	209,485	209,485	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	209,485	209,485	0.00%
Fund Balance, Beginning of Period	0	250,873	250,873	0.00%
Fund Balance, End of Period	<u>0</u>	<u>460,358</u>	<u>460,358</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	149	149	0.00%
Special Assessments				
Tax Roll	361,149	0	(361,149)	(100.00)%
Total Revenues	<u>361,149</u>	<u>149</u>	<u>(360,999)</u>	<u>(99.96)%</u>
Expenditures				
Debt Service				
Interest	361,149	164,096	197,052	54.56%
Total Expenditures	<u>361,149</u>	<u>164,096</u>	<u>197,052</u>	<u>54.56%</u>
Excess of Revenue Over (Under) Expenditures	0	(163,947)	(163,947)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(163,947)	(163,947)	0.00%
Fund Balance, Beginning of Period	0	805,290	805,290	0.00%
Fund Balance, End of Period	<u>0</u>	<u>641,343</u>	<u>641,343</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2005

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	5,642	5,642	0.00%
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>5,644</u>	<u>5,644</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,644</u></u>	<u><u>5,644</u></u>	<u><u>0.00%</u></u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	168	168	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	41,090	41,090	0.00%
Total Revenues	<u>0</u>	<u>41,258</u>	<u>41,258</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,125,173	(1,125,173)	0.00%
Total Expenditures	<u>0</u>	<u>1,125,173</u>	<u>(1,125,173)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(1,083,914)	(1,083,914)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(1,083,914)	(1,083,914)	0.00%
Fund Balance, Beginning of Period	0	1,083,914	1,083,914	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

Panther Trails CDD
Investment Summary
March 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 87
The Bank of Tampa	Money Market Account	130,485
SunTrust Bank	Money Market Account	100,116
	Total General Fund Investments	\$ 230,688
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 89,655
	Total Reserve Fund Investments	\$ 89,655
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 221,068
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	260,265
US Bank Series 2011 Reserve	US Bank Money Market	109,493
US Bank Series 2011 Revenue	US Bank Money Market	350,226
US Bank Series 2015 Reserve	US Bank Money Market	361,150
US Bank Series 2015 Capitalized Interest	US Bank Money Market	116,065
US Bank Series 2015 Interest	US Bank Money Market	164,127
	Total Debt Service Fund Investments	\$ 1,582,394
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,644
US Bank Series 2015 Acquisition and Construction	US Bank Money Market	278,625
	Total Capital Project Fund Investments	\$ 284,269

Panther Trails Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Tax Collector	FY15-16	<u>964.68</u>
		Total 001 - General Fund	964.68

Panther Trails Community Development District

Summary A/R Ledger

200 - Debt Service Fund Series 2005

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Tax Collector	FY15-16	<u>498.06</u>
		Total 200 - Debt Service Fund Series 2005	498.06

Panther Trails Community Development District

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Tax Collector	FY15-16	<u>640.37</u>
		Total 201 - Debt Service Fund Series 2011	640.37

Panther Trails Community Development District

Summary A/R Ledger

302 - Capital Projects Fund Series 2015

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/29/2016	Carriage Pointe Partners, LLC	ARB064	33,830.68
3/31/2016	Carriage Pointe Partners, LLC	ARB067	<u>7,259.37</u>
		Total 302 - Capital Projects Fund Series 2015	41,090.05
			<u>43,193.16</u>
Report Balance			<u><u>43,193.16</u></u>

Panther Trails Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Burr & Forman LLP	3/28/2016	906753	Legal Services 02/16	480.00
Frank Tagliarini	3/25/2016	FT032516	Off Duty Deputy 03/25/16	120.00
Michael Rouleau	3/30/2016	MR033016	Off Duty Deputy 03/30/16	120.00
Pool Time of Tampa Inc.	3/25/2016	11410	Pool Service 04/16	800.00
Rafael Trujillo	3/17/2016	RT031716	Off Duty Deputy 03/17/16	120.00
Rafael Trujillo	3/31/2016	RT033116	Off Duty Deputy 03/31/16	90.00
Sunrise Landcare	3/24/2016	97253	Lawn Maintenance 04/16	3,699.00
Universal Protection Service, LLC	3/22/2016	1960645	Guard 03/11/16 - 03/17/16	360.00
			Total 001 - General Fund	5,789.00

Panther Trails Community Development District

Summary A/P Ledger

302 - Capital Projects Fund Series 2015

From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Burr & Forman LLP	3/1/2016	CR73 Burr & Forman	CR73-75 Series 2015	360.00
Clearview Land Design, P.L.	3/31/2016	CR74 Clearview	CR73-75 Series 2015	24.14
QGS Development Inc.	3/31/2016	CR75 QGS	CR73-75 Series 2015	278,241.21
QGS Development Inc.	3/31/2016	CUS 76 QGS	CUS 76 Series 2015	41,090.05
			Total 302 - Capital Projects Fund Series 2015	319,715.40
Report Balance				325,504.40

**Panther Trails
Community Development District**

Capital Improvement Revenue Bonds- Series 2015

Construction Account Activity Through March 31, 2016

Inflows:	Debt Proceeds	\$ 4,260,476.44	
	Underwriters Discount	104,000.00	
		4,364,476.44	Total Bond Proceeds:
	Due from Developer	41,090.05	
	Interest Earnings	464.05	
		4,406,030.54	Total Inflows:

Outflows:	Requisitions			Status with Trustee
Requisition Date	Requisition Number	Contractor	Amount	As of 03/31/16
03/30/15	COI	Underwriters Discount	\$ (104,000.00)	Cleared
03/30/15	COI	Burr and Forman LLP	(50,000.00)	Cleared
03/30/15	COI	Grayrobinson PA	(38,000.00)	Cleared
03/30/15	COI	Rizzetta & Company Inc.	(35,000.00)	Cleared
03/30/15	COI	Holland and Knight LLP	(5,000.00)	Cleared
03/31/15	COI	US Bank N.A.	(5,000.00)	Cleared
4/9/2015	COI	Imagemaster LLC	(1,250.00)	Cleared
5/27/2015	COI	Akerman LLP	(50,000.00)	Cleared
Total COI Expenses:			(288,250.00)	
04/23/15	1	Clearview Land Design, Inc.	(1,703.86)	Cleared
04/23/15	2	Geopoint Surveying, Inc.	(4,750.00)	Cleared
05/12/15	3	Geopoint Surveying, Inc.	(4,700.00)	Cleared
05/12/15	4	Pro Way Construction Group LLC	(1,596.14)	Cleared
05/12/15	5	QGS Development Inc.	(160,184.53)	Cleared
05/29/15	6	Burr & Forman LLP	(300.00)	Cleared
05/29/15	7	Clearview Land Design, Inc.	(6,290.00)	Cleared
06/09/15	8	Burr & Forman LLP	(19,739.42)	Cleared
06/09/15	9	Clearview Land Design, Inc.	(1,560.00)	Cleared
06/09/15	10	Geopoint Surveying, Inc.	(16,250.00)	Cleared
06/09/15	11	QGS Development Inc.	(471,628.26)	Cleared
06/23/15	12	Atlantic TNG	(64,546.00)	Cleared
06/23/15	13	Burr & Forman LLP	(483.20)	Cleared
06/23/15	14	HD Supply Waterworks, LTD	(25,294.75)	Cleared
06/23/15	15	Pro Way Construction Group, LLC	(524.42)	Cleared
07/09/15	16	Clearview Land Design P.L.	(3,202.89)	Cleared
07/09/15	17	Geopoint Surveying, Inc.	(22,440.00)	Cleared
07/09/15	18	Hanson Pipe and Precast	(69,637.52)	Cleared
07/09/15	19	Pro Way Construction Group, LLC	(66,272.31)	Cleared
07/17/15	20	Atlantic TNG	(36,967.00)	Cleared
07/17/15	21	Hanson Pipe and Precast	(5,486.64)	Cleared
07/17/15	22	Hanson Pipe and Precast	(78,523.76)	Cleared
07/17/15	23	HD Supply Waterworks, LTD	(108,807.42)	Cleared
07/17/15	24	HD Supply Waterworks, LTD	(282.89)	Cleared
07/17/15	25	Panther Trails CDD	(4,646.50)	Cleared
07/17/15	26	Pro Way Construction Group, LLC	(24,485.63)	Cleared
07/17/15	27	QGS Development Inc.	(242,564.30)	Cleared
07/31/15	28	Burr & Forman LLP	(582.43)	Cleared
07/31/15	29	Clearview Land Design, Inc.	(4,950.00)	Cleared

07/31/15	30	Faulkner Engineering	(6,678.00)	Cleared
07/31/15	31	Geopoint Surveying, Inc.	(7,075.00)	Cleared
07/31/15	32	Hanson Pipe and Precast	(15,358.16)	Cleared
07/31/15	33	HD Supply Waterworks, LTD	(835.85)	Cleared
07/31/15	34	QGS Development Inc.	(385,057.66)	Cleared
09/03/15	35	Burr & Forman LLP	(1,088.00)	Cleared
09/03/15	36	Clearview Land Design, P.L.	(1,620.17)	Cleared
09/03/15	37	Geopoint Surveying, Inc.	(15,255.00)	Cleared
09/03/15	38	Hanson Pipe and Precast	(9,705.44)	Cleared
09/03/15	39	HD Supply Waterworks, LTD	(3,088.04)	Cleared
09/18/15	40	QGS Development Inc.	(419,443.57)	Cleared
10/08/15	41	Atlantic TNG	(792.00)	Cleared
10/08/15	42	Clearview Land Design, P.L.	(6,600.00)	Cleared
10/08/15	43	Geopoint Surveying, Inc.	(14,910.00)	Cleared
10/08/15	44	HD Supply Waterworks, LTD	(5,067.20)	Cleared
10/08/15	45	Marolf Environmental, Inc.	(160,835.82)	Cleared
10/08/15	46	QGS Development Inc.	(273,830.57)	Cleared
10/31/15	47	Burr & Forman LLP	(1,410.00)	Cleared
10/31/15	49	Clearview Land Design, P.L.	(4,071.30)	Cleared
10/31/15	50	Faulkner Engineering	(10,464.00)	Cleared
10/31/15	51	Geopoint Surveying, Inc.	(7,967.50)	Cleared
10/31/15	52	Panther Trails CDD	(5,393.00)	Cleared
10/31/15	53	QGS Development Inc.	(514,808.46)	Cleared
11/30/15	54	Burr & Forman LLP	(5,698.70)	Cleared
11/30/15	55	Clearview Land Design, P.L.	(5,800.00)	Cleared
11/30/15	56	HD Supply Waterworks, LTD	(973.37)	Cleared
11/30/15	57	Panther Trails CDD	(722.08)	Cleared
11/30/15	58	Stantec Consulting Services Inc.	(104.00)	Cleared
11/30/15	59	Atlantic TNG	(9,731.00)	Cleared
11/30/15	60	Geopoint Surveying, Inc.	(9,700.00)	Cleared
12/18/15	61	Burr & Forman LLP	(2,347.10)	Cleared
12/18/15	62	QGS Development Inc.	(214,365.22)	Cleared
12/31/15	63	Clearview Land Design, P.L.	(4,548.63)	Cleared
12/31/15	64	Faulkner Engineering	(4,758.00)	Cleared
12/31/15	65	Geopoint Surveying, Inc.	(5,717.50)	Cleared
12/31/15	66	QGS Development Inc.	(157,532.55)	Cleared
01/19/16	67	Atlantic TNG	(11,830.00)	Cleared
01/31/16	68	Clearview Land Design, P.L.	(3,016.56)	Cleared
01/31/16	69	QGS Development Inc.	(34,566.12)	Cleared
03/16/16	70	Burr & Forman LLP	(390.00)	Cleared
03/16/16	71	Clearview Land Design, P.L.	(104.70)	Cleared
03/16/16	72	Faulkner Engineering	(6,405.00)	Cleared
03/31/16	73	Burr & Forman LLP	(360.00)	AP
03/31/16	74	Clearview Land Design, P.L.	(24.14)	AP
03/31/16	75	QGS Development Inc.	(278,241.21)	AP
03/31/16	76	QGS Development Inc.	(41,090.05)	AP

Total Requisitions: (4,117,780.54)

Total COI & Requisitions: (4,406,030.54)

Retainage Payable: -

Total Outflows: (4,406,030.54)

Capital Projects Fund Balance at March 31, 2016 \$ -

Panther Trails Community Development District
Notes to Unaudited Financial Statements
March 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 03/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$964.68 was received in April 2016.
6. Debt Service Fund Series 2005 – Payment for Invoice FY15-16 in the amount of \$498.06 was received in April 2016.
7. Debt Service Fund Series 2011 – Payment for Invoice FY15-16 in the amount of \$640.37 was received in April 2016.
8. Capital Projects Fund Series 2015 – Payment for Invoices ARB064 and ARB067 in the amount of \$41,090.05 was received in April 2016.