

Panther Trails  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Panther Trails Community Development District**

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	68,658	0	0	0	68,658	0	0
Cash On Hand	830	0	0	0	830	0	0
Investments	230,646	0	1,366,005	328,634	1,925,285	0	0
Investments - Reserves	0	89,626	0	0	89,626	0	0
Accounts Receivable	184,435	0	217,336	0	401,772	0	0
Accounts Receivable - Other	45	0	0	0	45	0	0
Prepaid Expenses	629	0	0	0	629	0	0
Deposits	15,197	0	0	0	15,197	0	0
Due From Other Funds	200	0	0	0	200	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,583,142
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,331,858
Fixed Assets	0	0	0	0	0	9,942,804	0
<b>Total Assets</b>	<u>500,639</u>	<u>89,626</u>	<u>1,583,342</u>	<u>328,634</u>	<u>2,502,241</u>	<u>9,942,804</u>	<u>10,915,000</u>
<b>Liabilities</b>							
Accounts Payable	16,938	0	0	37,583	54,521	0	0
Retainage Payable	0	0	0	319,331	319,331	0	0
Sales Tax Payable	13	0	0	0	13	0	0
Accrued Expenses Payable	5,688	0	0	0	5,688	0	0
Due To Other Funds	0	0	200	0	200	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	10,915,000
<b>Total Liabilities</b>	<u>22,639</u>	<u>0</u>	<u>200</u>	<u>356,914</u>	<u>379,753</u>	<u>0</u>	<u>10,915,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	149,363	64,577	1,371,935	1,083,914	2,669,788	9,942,804	0
Net Change in Fund Balance	328,638	25,049	211,207	(1,112,194)	(547,300)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>478,001</u>	<u>89,626</u>	<u>1,583,142</u>	<u>(28,280)</u>	<u>2,122,488</u>	<u>9,942,804</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>500,639</u>	<u>89,626</u>	<u>1,583,342</u>	<u>328,634</u>	<u>2,502,241</u>	<u>9,942,804</u>	<u>10,915,000</u>

See Notes to Unaudited Financial Statements

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	52	52	0.00%
Special Assessments					
Tax Roll	479,982	479,982	484,381	4,399	(0.91)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	194	194	0.00%
HOA Reimbursement for Internet Service	585	195	0	(195)	100.00%
Facilities Rentals	1,000	333	561	227	43.92%
<b>Total Revenues</b>	<b>481,567</b>	<b>480,510</b>	<b>485,188</b>	<b>4,677</b>	<b>(0.75)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	2,000	2,800	(800)	53.33%
Financial & Administrative					
Administrative Services	4,500	1,500	1,500	0	66.66%
District Management	21,700	7,233	7,233	0	66.66%
District Engineer	7,500	2,500	2,511	(11)	66.51%
Disclosure Report	5,000	1,667	6,000	(4,333)	(20.00)%
Trustees Fees	8,800	5,200	5,028	172	42.85%
Financial Consulting Services	10,000	6,667	6,667	0	33.33%
Accounting Services	18,000	6,000	6,000	0	66.66%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Public Officials Liability Insurance	3,100	3,100	2,937	163	5.25%
Legal Advertising	500	167	47	120	90.63%
Dues, Licenses & Fees	1,000	400	691	(291)	30.86%
Miscellaneous Fees	100	33	28	5	72.00%
Website Fees & Maintenance	1,200	400	400	0	66.66%
Legal Counsel					
District Counsel	6,000	2,000	3,121	(1,121)	47.98%
Law Enforcement					
Deputy	20,000	6,667	7,371	(705)	63.14%
Security Operations					
Security Services and Patrols	20,000	6,667	6,540	127	67.30%
Electric Utility Services					
Utility - Recreation Facilities	16,000	5,333	4,370	963	72.68%
Utility Services	5,000	1,667	810	857	83.80%
Street Lights	40,000	13,333	9,822	3,511	75.44%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,100	367	469	(102)	57.40%

See Notes to Unaudited Financial Statements

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	4,000	1,333	497	836	87.57%
Stormwater Control					
Lake/Pond Bank Maintenance	1,500	500	1,155	(655)	23.00%
Aquatic Maintenance	6,820	2,273	940	1,333	86.21%
Miscellaneous Expense	1,500	500	0	500	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,063	1,937	38.74%
Property Insurance	10,000	10,000	8,531	1,469	14.69%
Entry & Walls Maintenance	1,500	500	225	275	85.00%
Landscape Maintenance	65,180	21,727	16,696	5,031	74.38%
Irrigation Repairs	5,000	1,667	0	1,667	100.00%
Landscape Replacement Plants, Shrubs, Trees	1,250	417	794	(377)	36.48%
Landscape - Mulch	5,000	1,667	0	1,667	100.00%
Ornamental Lighting & Maintenance	1,000	333	0	333	100.00%
Landscape Miscellaneous	2,500	833	0	833	100.00%
Holiday Decorations	2,500	2,500	1,812	688	27.50%
Field Services	6,000	2,000	1,110	890	81.50%
Annuals - 4 installs	1,400	467	0	467	100.00%
Fire Ant Treatment	2,700	900	0	900	100.00%
Road & Street Facilities					
Parking Lot/Sidewalk Repair & Maintenance	1,000	333	0	333	100.00%
Parks & Recreation					
Management Contract	77,868	25,956	27,207	(1,251)	65.05%
Telephone Fax, Internet	2,600	867	913	(47)	64.87%
Pool Service Contract	9,000	3,000	2,750	250	69.44%
Maintenance & Repair	12,000	4,000	5,202	(1,202)	56.64%
Facility A/C & Heating Maintenance & Repair	6,300	2,100	2,580	(480)	59.04%
Fitness Equipment Maintenance & Repairs	1,000	333	250	83	75.00%
Pest Control	864	288	288	0	66.66%
Pool Permits	350	117	0	117	100.00%
Computer Support, Maintenance & Repair	500	167	2,013	(1,846)	(302.50)%
Playground Equipment and Maintenance	500	167	0	167	100.00%
Office Supplies	3,000	1,000	321	679	89.30%
Clubhouse - Facility Janitorial Service	7,400	2,467	2,051	415	72.28%

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Monitoring & Maintenance & Gates	6,000	2,000	609	1,391	89.85%
Furniture Repair/Replacement	4,000	1,333	2,308	(975)	42.30%
Pool Repairs	4,000	1,333	698	635	82.53%
Athletic/Park Court/Field Repairs	1,000	333	189	145	81.12%
Contingency					
Miscellaneous Contingency	21,585	7,195	0	7,195	100.00%
Total Expenditures	<u>481,567</u>	<u>178,722</u>	<u>156,550</u>	<u>22,172</u>	<u>67.49%</u>
Excess of Revenue Over (Under) Expenditures	0	301,788	328,638	26,850	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	301,788	328,638	26,850	0.00%
Fund Balance, Beginning of Period	0	0	149,363	149,363	0.00%
Fund Balance, End of Period	<u>0</u>	<u>301,788</u>	<u>478,001</u>	<u>176,213</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	49	49	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,049</u>	<u>49</u>	<u>0.20%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,049	25,049	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,049	25,049	0.00%
Fund Balance, Beginning of Period	0	64,577	64,577	0.00%
Fund Balance, End of Period	<u>0</u>	<u>89,626</u>	<u>89,626</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2005

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	16	16	0.00%
Special Assessments				
Tax Roll	260,721	260,721	0	0.00%
Total Revenues	<u>260,721</u>	<u>260,736</u>	<u>16</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	180,721	89,320	91,401	50.57%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>260,721</u>	<u>89,320</u>	<u>171,401</u>	<u>65.74%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>171,416</u>	<u>171,416</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,593)	(5,593)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>165,823</u>	<u>165,823</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	315,772	315,772	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>481,594</u></u>	<u><u>481,594</u></u>	<u><u>0.00%</u></u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	15	15	0.00%
Special Assessments				
Tax Roll	218,984	218,984	0	0.00%
Tax Roll - Recreation Facility	116,236	116,236	0	0.00%
Total Revenues	<u>335,220</u>	<u>335,235</u>	<u>15</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	300,220	90,803	209,417	69.75%
Principal	35,000	35,000	0	0.00%
Total Expenditures	<u>335,220</u>	<u>125,803</u>	<u>209,417</u>	<u>62.47%</u>
Excess of Revenue Over (Under) Expenditures	0	209,432	209,432	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	209,432	209,432	0.00%
Fund Balance, Beginning of Period	0	250,873	250,873	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>460,305</u></u>	<u><u>460,305</u></u>	<u><u>0.00%</u></u>



**Panther Trails Community Development District**

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	48	48	0.00%
Special Assessments				
Tax Roll	361,149	0	(361,149)	(100.00)%
Total Revenues	<u>361,149</u>	<u>48</u>	<u>(361,100)</u>	<u>(99.99)%</u>
Expenditures				
Debt Service				
Interest	361,149	164,096	197,052	54.56%
Total Expenditures	<u>361,149</u>	<u>164,096</u>	<u>197,052</u>	<u>54.56%</u>
Excess of Revenue Over (Under) Expenditures	0	(164,048)	(164,048)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(164,048)	(164,048)	0.00%
Fund Balance, Beginning of Period	0	805,290	805,290	0.00%
Fund Balance, End of Period	<u>0</u>	<u>641,242</u>	<u>641,242</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2005

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	5,593	5,593	0.00%
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>5,594</u>	<u>5,594</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,594</u></u>	<u><u>5,594</u></u>	<u><u>0.00%</u></u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	101	101	0.00%
Total Revenues	0	101	101	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,117,889	(1,117,889)	0.00%
Total Expenditures	0	1,117,889	(1,117,889)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(1,117,788)	(1,117,788)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(1,117,788)	(1,117,788)	0.00%
Fund Balance, Beginning of Period	0	1,083,914	1,083,914	0.00%
Fund Balance, End of Period	0	(33,874)	(33,874)	0.00%

**Panther Trails CDD**  
**Investment Summary**  
**January 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 86
The Bank of Tampa	Money Market Account	130,441
SunTrust Bank	Money Market Account	100,119
	<b>Total General Fund Investments</b>	<b>\$ <u><u>230,646</u></u></b>
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 89,624
First National Bank of Omaha	Money Market Account	2
	<b>Total Reserve Fund Investments</b>	<b>\$ <u><u>89,626</u></u></b>
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 221,067
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	165,643
US Bank Series 2011 Reserve	US Bank Money Market	109,493
US Bank Series 2011 Revenue	US Bank Money Market	228,560
US Bank Series 2015 Reserve	US Bank Money Market	361,150
US Bank Series 2015 Capitalized Interest	US Bank Money Market	115,990
US Bank Series 2015 Interest	US Bank Money Market	164,102
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u><u>1,366,005</u></u></b>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,594
US Bank Series 2015 Acquisition and Construction	US Bank Money Market	323,040
	<b>Total Capital Project Fund Investments</b>	<b>\$ <u><u>328,634</u></u></b>

**Panther Trails Community Development District**

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2015	Real Manage, LLC	OMR1015-1	135.00
10/1/2015	Tax Collector	FY15-16	184,165.18
1/31/2016	Real Manage, LLC	ARB063	<u>135.00</u>
		Total 001 - General Fund	184,435.18

**Panther Trails Community Development District**

Summary A/R Ledger

200 - Debt Service Fund Series 2005

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Tax Collector	FY15-16	<u>95,083.47</u>
		Total 200 - Debt Service Fund Series 2005	95,083.47

**Panther Trails Community Development District**

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Tax Collector	FY15-16	<u>122,252.97</u>
		Total 201 - Debt Service Fund Series 2011	<u>122,252.97</u>
Report Balance			<u><u>401,771.62</u></u>

**Panther Trails Community Development District**

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ABM Building Services, LLC	1/25/2016	9050786	A/C Maintenance Services 1/16	648.40
Burr & Forman LLP	1/20/2016	896649	Legal Services 12/15	1,271.00
DAD Services	1/12/2016	1537	Repaired Post in Exterior Walls	250.00
DAD Services	1/26/2016	1534	Repaired Pavers in Pool Area	188.80
DCSI, Inc.	1/28/2016	18993	Monitoring Service - Quarterly Invoice	74.97
DCSI, Inc.	1/28/2016	18997	Service Call - 1/22	105.00
Ernesto Gonzalez	1/22/2016	EG012216	Off Duty Deputy 01/22/16	120.00
Lake Masters Aquatic Weed Control, Inc.	12/1/2015	15-09512	Aquatic Maintenance 12/15	235.00
Lyonelle A. De Veaux	1/23/2016	LD012316	Off Duty Deputy 01/23/16	120.00
Mobile Helpdesk, Inc. dba MHD Communications	1/7/2016	8283	On-site - Database repairs	1,750.00
NVirotect Pest Control Services, Inc.	1/26/2016	93656	Acct# 6967 Pest Control 01/16	72.00
Republic Services of Florida, LP	1/17/2016	0696-000558217	Disposal Service 01/16	121.04
Rizzetta & Company, Inc	1/29/2016	2811	Annual Dissemination Agent/Disclosure FY 15/16	6,000.00
Ryan M. Weidler	1/27/2016	RW012716	Off Duty Deputy 01/27/16	120.00
Stantec Consulting Services Inc.	1/22/2016	1002585	Engineering Services 01/16	1,443.25
Sunrise Landcare	1/24/2016	96832	Lawn Maintenance 02/16	3,699.00
Universal Protection Service, LLC	1/26/2016	1757737	Guard Service 01/15/16 - 01/21/16	360.00
Universal Protection Service, LLC	1/31/2016	1806223	Guard Service 01/22/16-01/28/16	360.00
			Total 001 - General Fund	16,938.46



**Panther Trails Community Development District**

Summary A/P Ledger

302 - Capital Projects Fund Series 2015

From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Clearview Land Design, P.L.	2/5/2016	CR68 Clearview	CR68-69 Series 2015	3,016.56
QGS Development Inc.	2/5/2016	CR69 QGS	CR68-69 Series 2015	<u>34,566.12</u>
			Total 302 - Capital Projects Fund Series 2015	37,582.68
Report Balance				<u><u>54,521.14</u></u>

**Panther Trails  
Community Development District**

**Capital Improvement Revenue Bonds- Series 2015**

**Construction Account Activity Through January 31, 2016**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$ 4,260,476.44</b>	
	<b>Underwriters Discount</b>	<b>104,000.00</b>	
	<b>Total Bond Proceeds:</b>	<b><u>4,364,476.44</u></b>	
	<b>Interest Earnings</b>	<b>396.53</b>	
	<b>Total Inflows:</b>	<b><u><u>\$ 4,364,872.97</u></u></b>	

<b>Outflows:</b>	<b>Requisitions</b>			<b>Status with Trustee</b>
<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>As of 01/31/16</b>
03/30/15	COI	Underwriters Discount	\$ (104,000.00)	Cleared
03/30/15	COI	Burr and Forman LLP	(50,000.00)	Cleared
03/30/15	COI	Grayrobinson PA	(38,000.00)	Cleared
03/30/15	COI	Rizzetta & Company Inc.	(35,000.00)	Cleared
03/30/15	COI	Holland and Knight LLP	(5,000.00)	Cleared
03/31/15	COI	US Bank N.A.	(5,000.00)	Cleared
4/9/2015	COI	Imagemaster LLC	(1,250.00)	Cleared
5/27/2015	COI	Akerman LLP	(50,000.00)	Cleared
		<b>Total COI Expenses:</b>	<b><u>(288,250.00)</u></b>	
04/23/15	1	Clearview Land Design, Inc.	(1,703.86)	Cleared
04/23/15	2	Geopoint Surveying, Inc.	(4,750.00)	Cleared
05/12/15	3	Geopoint Surveying, Inc.	(4,700.00)	Cleared
05/12/15	4	Pro Way Construction Group LLC	(1,596.14)	Cleared
05/12/15	5	QGS Development Inc.	(160,184.53)	Cleared
05/29/15	6	Burr & Forman LLP	(300.00)	Cleared
05/29/15	7	Clearview Land Design, Inc.	(6,290.00)	Cleared
06/09/15	8	Burr & Forman LLP	(19,739.42)	Cleared
06/09/15	9	Clearview Land Design, Inc.	(1,560.00)	Cleared
06/09/15	10	Geopoint Surveying, Inc.	(16,250.00)	Cleared
06/09/15	11	QGS Development Inc.	(471,628.26)	Cleared
06/23/15	12	Atlantic TNG	(64,546.00)	Cleared
06/23/15	13	Burr & Forman LLP	(483.20)	Cleared
06/23/15	14	HD Supply Waterworks, LTD	(25,294.75)	Cleared
06/23/15	15	Pro Way Construction Group, LLC	(524.42)	Cleared
07/09/15	16	Clearview Land Design P.L.	(3,202.89)	Cleared
07/09/15	17	Geopoint Surveying, Inc.	(22,440.00)	Cleared
07/09/15	18	Hanson Pipe and Precast	(69,637.52)	Cleared
07/09/15	19	Pro Way Construction Group, LLC	(66,272.31)	Cleared
07/17/15	20	Atlantic TNG	(36,967.00)	Cleared
07/17/15	21	Hanson Pipe and Precast	(5,486.64)	Cleared
07/17/15	22	Hanson Pipe and Precast	(78,523.76)	Cleared
07/17/15	23	HD Supply Waterworks, LTD	(108,807.42)	Cleared
07/17/15	24	HD Supply Waterworks, LTD	(282.89)	Cleared
07/17/15	25	Panther Trails CDD	(4,646.50)	Cleared
07/17/15	26	Pro Way Construction Group, LLC	(24,485.63)	Cleared
07/17/15	27	QGS Development Inc.	(242,564.30)	Cleared
07/31/15	28	Burr & Forman LLP	(582.43)	Cleared
07/31/15	29	Clearview Land Design, Inc.	(4,950.00)	Cleared
07/31/15	30	Faulkner Engineering	(6,678.00)	Cleared

07/31/15	31	Geopoint Surveying, Inc.	(7,075.00)	Cleared
07/31/15	32	Hanson Pipe and Precast	(15,358.16)	Cleared
07/31/15	33	HD Supply Waterworks, LTD	(835.85)	Cleared
07/31/15	34	QGS Development Inc.	(385,057.66)	Cleared
09/03/15	35	Burr & Forman LLP	(1,088.00)	Cleared
09/03/15	36	Clearview Land Design, P.L.	(1,620.17)	Cleared
09/03/15	37	Geopoint Surveying, Inc.	(15,255.00)	Cleared
09/03/15	38	Hanson Pipe and Precast	(9,705.44)	Cleared
09/03/15	39	HD Supply Waterworks, LTD	(3,088.04)	Cleared
09/18/15	40	QGS Development Inc.	(419,443.57)	Cleared
10/08/15	41	Atlantic TNG	(792.00)	Cleared
10/08/15	42	Clearview Land Design, P.L.	(6,600.00)	Cleared
10/08/15	43	Geopoint Surveying, Inc.	(14,910.00)	Cleared
10/08/15	44	HD Supply Waterworks, LTD	(5,067.20)	Cleared
10/08/15	45	Marolf Environmental, Inc.	(160,835.82)	Cleared
10/08/15	46	QGS Development Inc.	(273,830.57)	Cleared
10/31/15	47	Burr & Forman LLP	(1,410.00)	Cleared
10/31/15	49	Clearview Land Design, P.L.	(4,071.30)	Cleared
10/31/15	50	Faulkner Engineering	(10,464.00)	Cleared
10/31/15	51	Geopoint Surveying, Inc.	(7,967.50)	Cleared
10/31/15	52	Panther Trails CDD	(5,393.00)	Cleared
10/31/15	53	QGS Development Inc.	(514,808.46)	Cleared
11/30/15	54	Burr & Forman LLP	(5,698.70)	Cleared
11/30/15	55	Clearview Land Design, P.L.	(5,800.00)	Cleared
11/30/15	56	HD Supply Waterworks, LTD	(973.37)	Cleared
11/30/15	57	Panther Trails CDD	(722.08)	Cleared
11/30/15	58	Stantec Consulting Services Inc.	(104.00)	Cleared
11/30/15	59	Atlantic TNG	(9,731.00)	Cleared
11/30/15	60	Geopoint Surveying, Inc.	(9,700.00)	Cleared
12/18/15	61	Burr & Forman LLP	(2,347.10)	Cleared
12/18/15	62	QGS Development Inc.	(214,365.22)	Cleared
12/31/15	63	Clearview Land Design, P.L.	(4,548.63)	Cleared
12/31/15	64	Faulkner Engineering	(4,758.00)	Cleared
12/31/15	65	Geopoint Surveying, Inc.	(5,717.50)	Cleared
12/31/15	66	QGS Development Inc.	(157,532.55)	Cleared
01/19/16	67	Atlantic TNG	(11,830.00)	Cleared
01/31/16	68	Clearview Land Design, P.L.	(3,016.56)	AP
01/31/16	69	QGS Development Inc.	(34,566.12)	AP

**Total Requisitions:** (3,791,165.44)

**Total COI & Requisitions:** (4,079,415.44)

**Retainage Payable:** (319,331.26)

**Total Outflows:** (4,398,746.70)

**Capital Projects Fund Balance at January 31, 2016** \$ (33,873.73)

**Outstanding Contracts:**

Faulkner Engineering Services Inc. 10,700.00

**Contract Sub Total:** 10,700.00

**Committed Funds to be Contributed by Developer at January 31, 2016** \$ 44,573.73

**Panther Trails Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund – Payment for Invoice FY15-16 in the amount of \$2,692.17 was received in February 2016.
6. Debt Service Fund Series 2005 – Payment for Invoice FY15-16 in the amount of \$1,389.96 was received in February 2016.
7. Debt Service Fund Series 2011 – Payment for Invoice FY15-16 in the amount of \$1,787.13 was received in February 2016.