

Panther Trails  
Community Development District

Financial Statements  
(Unaudited)

February 29, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Panther Trails Community Development District**

Balance Sheet

As of 2/29/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	34,544	0	0	0	34,544	0	0
Cash On Hand	789	0	0	0	789	0	0
Investments	230,671	0	1,369,275	291,118	1,891,064	0	0
Investments - Reserves	0	89,640	0	0	89,640	0	0
Accounts Receivable	181,743	0	214,159	33,831	429,733	0	0
Accounts Receivable - Other	90	0	0	0	90	0	0
Prepaid Expenses	1,886	0	0	0	1,886	0	0
Deposits	15,197	0	0	0	15,197	0	0
Due From Other Funds	200	0	0	0	200	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,583,235
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,331,765
Fixed Assets	0	0	0	0	0	9,942,804	0
<b>Total Assets</b>	<u>465,120</u>	<u>89,640</u>	<u>1,583,435</u>	<u>324,948</u>	<u>2,463,143</u>	<u>9,942,804</u>	<u>10,915,000</u>
<b>Liabilities</b>							
Accounts Payable	13,149	0	0	0	13,149	0	0
Retainage Payable	0	0	0	319,331	319,331	0	0
Sales Tax Payable	9	0	0	0	9	0	0
Accrued Expenses Payable	7,038	0	0	0	7,038	0	0
Due To Other Funds	0	0	200	0	200	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	10,915,000
<b>Total Liabilities</b>	<u>20,195</u>	<u>0</u>	<u>200</u>	<u>319,331</u>	<u>339,727</u>	<u>0</u>	<u>10,915,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	149,363	64,577	1,371,935	1,083,914	2,669,788	9,942,804	0
Net Change in Fund Balance	295,562	25,063	211,300	(1,078,297)	(546,372)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>444,925</u>	<u>89,640</u>	<u>1,583,235</u>	<u>5,617</u>	<u>2,123,416</u>	<u>9,942,804</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>465,120</u>	<u>89,640</u>	<u>1,583,435</u>	<u>324,948</u>	<u>2,463,143</u>	<u>9,942,804</u>	<u>10,915,000</u>

See Notes to Unaudited Financial Statements

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	77	77	0.00%
Special Assessments					
Tax Roll	479,982	479,982	484,381	4,399	(0.91)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	222	222	0.00%
HOA Reimbursement for Internet Service	585	244	0	(244)	100.00%
Facilities Rentals	1,000	417	654	238	34.57%
<b>Total Revenues</b>	<b>481,567</b>	<b>480,642</b>	<b>485,335</b>	<b>4,692</b>	<b>(0.78)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	3,000	3,800	(800)	36.66%
Financial & Administrative					
Administrative Services	4,500	1,875	1,875	0	58.33%
District Management	21,700	9,042	9,042	0	58.33%
District Engineer	7,500	3,125	3,564	(439)	52.48%
Disclosure Report	5,000	2,083	7,000	(4,917)	(40.00)%
Trustees Fees	8,800	8,800	7,542	1,258	14.28%
Financial Consulting Services	10,000	7,083	7,083	0	29.16%
Accounting Services	18,000	7,500	7,500	0	58.33%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	650	271	0	271	100.00%
Public Officials Liability Insurance	3,100	3,100	2,937	163	5.25%
Legal Advertising	500	208	47	162	90.63%
Dues, Licenses & Fees	1,000	475	691	(216)	30.86%
Miscellaneous Fees	100	42	28	14	72.00%
Website Fees & Maintenance	1,200	500	500	0	58.33%
Legal Counsel					
District Counsel	6,000	2,500	4,966	(2,466)	17.22%
Law Enforcement					
Deputy	20,000	8,333	7,841	492	60.79%
Security Operations					
Security Services and Patrols	20,000	8,333	7,980	353	60.10%
Electric Utility Services					
Utility - Recreation Facilities	16,000	6,667	7,012	(345)	56.17%
Utility Services	5,000	2,083	994	1,090	80.12%
Street Lights	40,000	16,667	12,527	4,139	68.68%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,100	458	588	(130)	46.50%

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	4,000	1,667	497	1,169	87.57%
Stormwater Control					
Lake/Pond Bank Maintenance	1,500	625	1,155	(530)	23.00%
Aquatic Maintenance	6,820	2,842	1,857	985	72.77%
Miscellaneous Expense	1,500	625	0	625	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	3,063	1,937	38.74%
Property Insurance	10,000	10,000	8,531	1,469	14.69%
Entry & Walls Maintenance	1,500	625	225	400	85.00%
Landscape Maintenance	65,180	27,158	20,395	6,763	68.70%
Irrigation Repairs	5,000	2,083	0	2,083	100.00%
Landscape Replacement Plants, Shrubs, Trees	1,250	521	794	(273)	36.48%
Landscape - Mulch	5,000	2,083	0	2,083	100.00%
Ornamental Lighting & Maintenance	1,000	417	0	417	100.00%
Landscape Miscellaneous	2,500	1,042	0	1,042	100.00%
Holiday Decorations	2,500	2,500	1,812	688	27.50%
Field Services	6,000	2,500	1,610	890	73.17%
Annuals - 4 installs	1,400	583	0	583	100.00%
Fire Ant Treatment	2,700	1,125	0	1,125	100.00%
Road & Street Facilities					
Parking Lot/Sidewalk Repair & Maintenance	1,000	417	0	417	100.00%
Parks & Recreation					
Management Contract	77,868	32,445	33,761	(1,316)	56.64%
Telephone Fax, Internet	2,600	1,083	1,142	(59)	56.07%
Pool Service Contract	9,000	3,750	3,400	350	62.22%
Maintenance & Repair	12,000	5,000	5,309	(309)	55.75%
Facility A/C & Heating Maintenance & Repair	6,300	2,625	3,229	(604)	48.75%
Fitness Equipment Maintenance & Repairs	1,000	417	250	167	75.00%
Pest Control	864	360	360	0	58.33%
Pool Permits	350	146	0	146	100.00%
Computer Support, Maintenance & Repair	500	208	2,039	(1,830)	(307.75)%
Playground Equipment and Maintenance	500	208	0	208	100.00%
Office Supplies	3,000	1,250	321	929	89.30%
Clubhouse - Facility Janitorial Service	7,400	3,083	2,541	542	65.65%

See Notes to Unaudited Financial Statements

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Monitoring & Maintenance & Gates	6,000	2,500	734	1,766	87.76%
Furniture Repair/Replacement	4,000	1,667	2,308	(641)	42.30%
Pool Repairs	4,000	1,667	733	934	81.67%
Athletic/Park Court/Field Repairs	1,000	417	189	228	81.12%
Contingency					
Miscellaneous Contingency	21,585	8,993	0	8,993	100.00%
Total Expenditures	<u>481,567</u>	<u>219,778</u>	<u>189,773</u>	<u>30,005</u>	<u>60.59%</u>
Excess of Revenue Over (Under) Expenditures	0	260,865	295,562	34,697	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	260,865	295,562	34,697	0.00%
Fund Balance, Beginning of Period	0	0	149,363	149,363	0.00%
Fund Balance, End of Period	<u>0</u>	<u>260,865</u>	<u>444,925</u>	<u>184,060</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	63	63	0.00%
Special Assessments				
Tax Roll	25,000	25,000	0	0.00%
Total Revenues	<u>25,000</u>	<u>25,063</u>	<u>63</u>	<u>0.25%</u>
Expenditures				
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>25,000</u>	<u>0</u>	<u>25,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	25,063	25,063	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,063	25,063	0.00%
Fund Balance, Beginning of Period	0	64,577	64,577	0.00%
Fund Balance, End of Period	<u>0</u>	<u>89,640</u>	<u>89,640</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2005

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	55	55	0.00%
Special Assessments				
Tax Roll	260,721	260,721	0	0.00%
Total Revenues	<u>260,721</u>	<u>260,776</u>	<u>55</u>	<u>0.02%</u>
<b>Expenditures</b>				
Debt Service				
Interest	180,721	89,320	91,401	50.57%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>260,721</u>	<u>89,320</u>	<u>171,401</u>	<u>65.74%</u>
Excess of Revenue Over (Under) Expenditures	0	171,456	171,456	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(5,616)	(5,616)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	165,840	165,840	0.00%
Fund Balance, Beginning of Period	0	315,772	315,772	0.00%
Fund Balance, End of Period	<u>0</u>	<u>481,611</u>	<u>481,611</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	41	41	0.00%
Special Assessments				
Tax Roll	218,984	218,984	0	0.00%
Tax Roll - Recreation Facility	116,236	116,236	0	0.00%
Total Revenues	<u>335,220</u>	<u>335,261</u>	<u>41</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	300,220	90,803	209,417	69.75%
Principal	35,000	35,000	0	0.00%
Total Expenditures	<u>335,220</u>	<u>125,803</u>	<u>209,417</u>	<u>62.47%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>209,458</u>	<u>209,458</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>209,458</u>	<u>209,458</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	250,873	250,873	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>460,332</u></u>	<u><u>460,332</u></u>	<u><u>0.00%</u></u>



**Panther Trails Community Development District**

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	99	99	0.00%
Special Assessments				
Tax Roll	361,149	0	(361,149)	(100.00)%
Total Revenues	<u>361,149</u>	<u>99</u>	<u>(361,050)</u>	<u>(99.97)%</u>
Expenditures				
Debt Service				
Interest	361,149	164,096	197,052	54.56%
Total Expenditures	<u>361,149</u>	<u>164,096</u>	<u>197,052</u>	<u>54.56%</u>
Excess of Revenue Over (Under) Expenditures	0	(163,998)	(163,998)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(163,998)	(163,998)	0.00%
Fund Balance, Beginning of Period	0	805,290	805,290	0.00%
Fund Balance, End of Period	<u>0</u>	<u>641,292</u>	<u>641,292</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2005

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>5,616</u>	<u>5,616</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>5,617</u>	<u>5,617</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,617</u></u>	<u><u>5,617</u></u>	<u><u>0.00%</u></u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	144	144	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	0	33,831	33,831	0.00%
Total Revenues	<u>0</u>	<u>33,974</u>	<u>33,974</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,117,889	(1,117,889)	0.00%
Total Expenditures	<u>0</u>	<u>1,117,889</u>	<u>(1,117,889)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(1,083,914)	(1,083,914)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(1,083,914)	(1,083,914)	0.00%
Fund Balance, Beginning of Period	0	1,083,914	1,083,914	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

**Panther Trails CDD**  
**Investment Summary**  
**February 29, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 29, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 87
The Bank of Tampa	Money Market Account	130,462
SunTrust Bank	Money Market Account	100,122
	<b>Total General Fund Investments</b>	<b>\$ 230,671</b>
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 89,640
	<b>Total Reserve Fund Investments</b>	<b>\$ 89,640</b>
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 221,068
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	167,050
US Bank Series 2011 Reserve	US Bank Money Market	109,493
US Bank Series 2011 Revenue	US Bank Money Market	230,373
US Bank Series 2015 Reserve	US Bank Money Market	361,150
US Bank Series 2015 Capitalized Interest	US Bank Money Market	116,027
US Bank Series 2015 Interest	US Bank Money Market	164,114
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,369,275</b>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 5,617
US Bank Series 2015 Acquisition and Construction	US Bank Money Market	285,501
	<b>Total Capital Project Fund Investments</b>	<b>\$ 291,118</b>

**Panther Trails Community Development District**

Summary A/R Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2015	Real Manage, LLC	OMR1015-1	135.00
10/1/2015	Tax Collector	FY15-16	181,473.01
1/31/2016	Real Manage, LLC	ARB063	<u>135.00</u>
		Total 001 - General Fund	181,743.01

**Panther Trails Community Development District**

Summary A/R Ledger

200 - Debt Service Fund Series 2005

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Tax Collector	FY15-16	<u>93,693.51</u>
		Total 200 - Debt Service Fund Series 2005	93,693.51

**Panther Trails Community Development District**

Summary A/R Ledger

201 - Debt Service Fund Series 2011

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Tax Collector	FY15-16	<u>120,465.84</u>
		Total 201 - Debt Service Fund Series 2011	120,465.84

**Panther Trails Community Development District**

Summary A/R Ledger

302 - Capital Projects Fund Series 2015

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/29/2016	Carriage Pointe Partners, LLC	ARB064	<u>33,830.68</u>
		Total 302 - Capital Projects Fund Series 2015	<u>33,830.68</u>
Report Balance			<u><u>429,733.04</u></u>



**Panther Trails Community Development District**

Summary A/P Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Bright House Networks	2/19/2016	040845301021916	Clubhouse Phone/Internet/Cable 03/16	273.55
Burr & Forman LLP	2/11/2016	900080	Legal Services 01/16	1,745.32
Carrie Jo Macsuga	2/10/2016	CM021016	Board of Supervisors Meeting 02/10/16	200.00
DAD Services	2/21/2016	1541	Security & Surveillance Signs Mounted	65.00
Dean Allen Grable	2/10/2016	DG021016	Board of Supervisors Meeting 02/10/16	200.00
Jennifer L. Murray	2/10/2016	JM021016	Board of Supervisors Meeting 02/10/16	200.00
Lyonelle A. De Veaux	2/28/2016	LD022816	Off Duty Deputy 02/27/16 & 02/28/16	120.00
Michael Rouleau	2/19/2016	MR021916	Off Duty Deputy 02/19/16	120.00
Michael Rouleau	2/20/2016	MR022016	Off Duty Deputy 02/20/16	120.00
Michael Rouleau	2/22/2016	MR022216	Off Duty Deputy 02/22/16	120.00
Michael Rouleau	2/29/2016	MR022916	Off Duty Deputy 02/29/16	120.00
NVirotec Pest Control Services, Inc.	2/24/2016	95591	Acct# 6967 Pest Control 02/16	72.00
Patrick Maher	2/10/2016	PM021016	Board of Supervisors Meeting 02/10/16	200.00
Republic Services of Florida, LP	2/17/2016	0696-000564249	Disposal Service 03/16	119.90
Stantec Consulting Services Inc.	2/19/2016	1013217	Engineering Services 02/16	1,052.50
Sunrise Landcare	2/24/2016	97028	Lawn Maintenance 03/16	3,699.00
Tampa Electric Company	3/8/2016	0376 0390990 02/16	1830 North Str 1/7 02/16	30.01
Universal Protection Service, LLC	2/23/2016	1990906	Guard Service 02/12/16 - 02/18/16	360.00
Universal Protection Service, LLC	2/29/2016	1912170	Guard 02/19/16-02/25/16	360.00
US Bank	2/25/2016	4222445	Trustee Fees Series 2005 02/01/16-01/31/17	3,771.25
Yudelkis Mitchell	2/10/2016	YM021016	Board of Supervisors Meeting 02/10/16	200.00
			Total 001 - General Fund	13,148.53
Report Balance				13,148.53

**Panther Trails  
Community Development District**

**Capital Improvement Revenue Bonds- Series 2015**

**Construction Account Activity Through February 29, 2016**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$ 4,260,476.44</b>	
	<b>Underwriters Discount</b>	<b>104,000.00</b>	
	<b>Total Bond Proceeds:</b>	<b><u>4,364,476.44</u></b>	
	<b>Interest Earnings</b>	<b>439.58</b>	
	<b>Total Inflows:</b>	<b><u><u>\$ 4,364,916.02</u></u></b>	

<b>Outflows:</b>	<b>Requisitions</b>			<b>Status with Trustee</b>
<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>As of 02/29/16</b>
03/30/15	COI	Underwriters Discount	\$ (104,000.00)	Cleared
03/30/15	COI	Burr and Forman LLP	(50,000.00)	Cleared
03/30/15	COI	Grayrobinson PA	(38,000.00)	Cleared
03/30/15	COI	Rizzetta & Company Inc.	(35,000.00)	Cleared
03/30/15	COI	Holland and Knight LLP	(5,000.00)	Cleared
03/31/15	COI	US Bank N.A.	(5,000.00)	Cleared
4/9/2015	COI	Imagemaster LLC	(1,250.00)	Cleared
5/27/2015	COI	Akerman LLP	(50,000.00)	Cleared
		<b>Total COI Expenses:</b>	<b><u>(288,250.00)</u></b>	
04/23/15	1	Clearview Land Design, Inc.	(1,703.86)	Cleared
04/23/15	2	Geopoint Surveying, Inc.	(4,750.00)	Cleared
05/12/15	3	Geopoint Surveying, Inc.	(4,700.00)	Cleared
05/12/15	4	Pro Way Construction Group LLC	(1,596.14)	Cleared
05/12/15	5	QGS Development Inc.	(160,184.53)	Cleared
05/29/15	6	Burr & Forman LLP	(300.00)	Cleared
05/29/15	7	Clearview Land Design, Inc.	(6,290.00)	Cleared
06/09/15	8	Burr & Forman LLP	(19,739.42)	Cleared
06/09/15	9	Clearview Land Design, Inc.	(1,560.00)	Cleared
06/09/15	10	Geopoint Surveying, Inc.	(16,250.00)	Cleared
06/09/15	11	QGS Development Inc.	(471,628.26)	Cleared
06/23/15	12	Atlantic TNG	(64,546.00)	Cleared
06/23/15	13	Burr & Forman LLP	(483.20)	Cleared
06/23/15	14	HD Supply Waterworks, LTD	(25,294.75)	Cleared
06/23/15	15	Pro Way Construction Group, LLC	(524.42)	Cleared
07/09/15	16	Clearview Land Design P.L.	(3,202.89)	Cleared
07/09/15	17	Geopoint Surveying, Inc.	(22,440.00)	Cleared
07/09/15	18	Hanson Pipe and Precast	(69,637.52)	Cleared
07/09/15	19	Pro Way Construction Group, LLC	(66,272.31)	Cleared
07/17/15	20	Atlantic TNG	(36,967.00)	Cleared
07/17/15	21	Hanson Pipe and Precast	(5,486.64)	Cleared
07/17/15	22	Hanson Pipe and Precast	(78,523.76)	Cleared
07/17/15	23	HD Supply Waterworks, LTD	(108,807.42)	Cleared
07/17/15	24	HD Supply Waterworks, LTD	(282.89)	Cleared
07/17/15	25	Panther Trails CDD	(4,646.50)	Cleared
07/17/15	26	Pro Way Construction Group, LLC	(24,485.63)	Cleared
07/17/15	27	QGS Development Inc.	(242,564.30)	Cleared
07/31/15	28	Burr & Forman LLP	(582.43)	Cleared
07/31/15	29	Clearview Land Design, Inc.	(4,950.00)	Cleared
07/31/15	30	Faulkner Engineering	(6,678.00)	Cleared

07/31/15	31	Geopoint Surveying, Inc.	(7,075.00)	Cleared
07/31/15	32	Hanson Pipe and Precast	(15,358.16)	Cleared
07/31/15	33	HD Supply Waterworks, LTD	(835.85)	Cleared
07/31/15	34	QGS Development Inc.	(385,057.66)	Cleared
09/03/15	35	Burr & Forman LLP	(1,088.00)	Cleared
09/03/15	36	Clearview Land Design, P.L.	(1,620.17)	Cleared
09/03/15	37	Geopoint Surveying, Inc.	(15,255.00)	Cleared
09/03/15	38	Hanson Pipe and Precast	(9,705.44)	Cleared
09/03/15	39	HD Supply Waterworks, LTD	(3,088.04)	Cleared
09/18/15	40	QGS Development Inc.	(419,443.57)	Cleared
10/08/15	41	Atlantic TNG	(792.00)	Cleared
10/08/15	42	Clearview Land Design, P.L.	(6,600.00)	Cleared
10/08/15	43	Geopoint Surveying, Inc.	(14,910.00)	Cleared
10/08/15	44	HD Supply Waterworks, LTD	(5,067.20)	Cleared
10/08/15	45	Marolf Environmental, Inc.	(160,835.82)	Cleared
10/08/15	46	QGS Development Inc.	(273,830.57)	Cleared
10/31/15	47	Burr & Forman LLP	(1,410.00)	Cleared
10/31/15	49	Clearview Land Design, P.L.	(4,071.30)	Cleared
10/31/15	50	Faulkner Engineering	(10,464.00)	Cleared
10/31/15	51	Geopoint Surveying, Inc.	(7,967.50)	Cleared
10/31/15	52	Panther Trails CDD	(5,393.00)	Cleared
10/31/15	53	QGS Development Inc.	(514,808.46)	Cleared
11/30/15	54	Burr & Forman LLP	(5,698.70)	Cleared
11/30/15	55	Clearview Land Design, P.L.	(5,800.00)	Cleared
11/30/15	56	HD Supply Waterworks, LTD	(973.37)	Cleared
11/30/15	57	Panther Trails CDD	(722.08)	Cleared
11/30/15	58	Stantec Consulting Services Inc.	(104.00)	Cleared
11/30/15	59	Atlantic TNG	(9,731.00)	Cleared
11/30/15	60	Geopoint Surveying, Inc.	(9,700.00)	Cleared
12/18/15	61	Burr & Forman LLP	(2,347.10)	Cleared
12/18/15	62	QGS Development Inc.	(214,365.22)	Cleared
12/31/15	63	Clearview Land Design, P.L.	(4,548.63)	Cleared
12/31/15	64	Faulkner Engineering	(4,758.00)	Cleared
12/31/15	65	Geopoint Surveying, Inc.	(5,717.50)	Cleared
12/31/15	66	QGS Development Inc.	(157,532.55)	Cleared
01/19/16	67	Atlantic TNG	(11,830.00)	Cleared
01/31/16	68	Clearview Land Design, P.L.	(3,016.56)	Cleared
01/31/16	69	QGS Development Inc.	(34,566.12)	Cleared

**Total Requisitions:** (3,791,165.44)

**Total COI & Requisitions:** (4,079,415.44)

**Retainage Payable:** (285,500.58)

**Total Outflows:** (4,364,916.02)

**Capital Projects Fund Balance at February 29, 2016** \$ -

**PANTHER TRAILS  
COMMUNITY DEVELOPMENT DISTRICT  
S2015 CONSTRUCTION SUPPLEMENTAL ACCOUNT**

**Construction Supplemental Account Activity Through February 29, 2016**

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**Inflows:**

	Developer AR	\$	<u>33,830.68</u>
	<b>Total Inflows</b>	<b>\$</b>	<b><u>33,830.68</u></b>

**Outflows:**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 02/29/16
	Custody			

**Total Requisitions: \$ -**

**Total Requisitions \$ -**

**Retainage Payable 33,830.68**

**Total Outflows: (33,830.68)**

**Capital Project Fund Balance at February 29, 2016 \$ -**

**Outstanding Contracts:**

Faulkner Engineering Services Inc. 10,700.00

**Contract Sub Total: 10,700.00**

**Committed Funds to be Contributed by Developer at February 29, 2016 \$ 10,700.00**

**Panther Trails Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 29, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/29/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund – Payment for Invoice FY15-16 in the amount of \$180,508.33 was received in March 2016.
6. Debt Service Fund Series 2005 – Payment for Invoice FY15-16 in the amount of \$93,195.45 was received in March 2016.
7. Debt Service Fund Series 2011 – Payment for Invoice FY15-16 in the amount of \$119,825.46 was received in March 2016.