



Rizzetta & Company

Panther Trails Community Development District

Final Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

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Fiinal Budget
Panther Trails Community Development District
General Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 602,830
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
HOA Reimbursement for Internet Service	\$ 1,140
Vending Machines	\$ -
Facilities Rentals	\$ 1,500
TOTAL REVENUES	\$ 605,470
Balance Forward from Prior Year	
TOTAL REVENUES AND BALANCE FORWARD	\$ 605,470
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 6,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 21,700
District Engineer	\$ 2,000
Dissemination Agent/Disclosure Report	\$ 7,000
Trustees Fees	\$ 11,315
Financial Consulting Services	\$ 5,000
Assessment Roll	\$ 5,000
Accounting Services	\$ 18,000
Auditing Services	\$ 3,700
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 3,025
Legal Advertising	\$ 250
Dues, Licenses & Fees	\$ 1,000
Miscellaneous Fees	\$ -
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 3,500
Administrative Subtotal	\$ 93,840
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 20,000
Security Operations	
Security Services and Patrols	\$ 20,000
Electric Utility Services	
Utility Services	\$ 4,000
Street Lights	\$ 120,000
Utility - Recreation Facilities	\$ 20,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,500
Water-Sewer Combination Services	
Utility Services	\$ 3,000
Stormwater Control	
Aquatic Maintenance	\$ 15,000
Lake/Pond Bank Maintenance	\$ 1,500

Final Budget
Panther Trails Community Development District
General Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
Wetland Monitoring & Maintenance	\$ 500
Stormwater System /Roadway Maintenance	\$ 1,500
Other Physical Environment	
General Liability Insurance	\$ 3,575
Property Insurance	\$ 8,958
Entry & Walls Maintenance	\$ 3,500
Landscape Maintenance - Phase 1	\$ 54,378
Landscape Maintenance - Phase 2	\$ 31,603
Sod	\$ 20,000
Ornamental Lighting & Maintenance	\$ 500
Holiday Decorations - Entrances	\$ 3,000
Irrigation Repairs	\$ 2,500
Landscape - Mulch	\$ 1,000
Landscape Miscellaneous	\$ -
Landscape Replacement Plants, Shrubs, Tres	\$ -
Landscape Replacement Plants, Shrubs, Trees	\$ 1,000
Annuals - 4 Rotations	\$ -
Field Operations	\$ 6,000
Miscellaneous Expense	\$ -
Fire Ant Treatment - Phase 1	\$ 2,640
Fire Ant Treatment - Phase 2	\$ 1,360
Road & Street Facilities	
Parking Lot Repair & Maintenance	\$ -
Parks & Recreation	
Management Contract	\$ 77,868
Pool Permits	\$ 275
Pest Control	\$ 864
Computer Support, Maintenance & Repair	\$ 450
Fitness Equipment Maintenance & Repairs	\$ 1,000
Clubhouse - Facility Janitorial Service	\$ 7,400
Pool Service Contract	\$ 12,000
Pool Repairs	\$ 1,000
Security System Monitoring & Maintenance Gates	\$ 2,000
Facility A/C & Heating Maintenance & Repair	\$ 6,300
Maintenance & Repairs	\$ 10,000
Telephone Fax, Internet	\$ 4,000
Office Supplies	\$ 1,500
Furniture-Flooring Repair/Replacement	\$ 4,980
Playground Equipment and Maintenance	\$ 1,000
Pest Control & Termite Bond	\$ 420
Athletic/Park Court/Field Repairs	\$ 10,000
Clubhouse Miscellaneous Expense	\$ 1,000
Holiday Decorations	\$ 500
Dog Waste Station Supplies	\$ 1,000
Special Events	
Special Events	\$ 3,000
Contingency	
Miscellaneous Contingency	\$ 18,059
Field Operations Subtotal	\$ 511,630
TOTAL EXPENDITURES	\$ 605,470
EXCESS OF REVENUES OVER EXPENDITURES	\$ (0)

Fiinal Budget
Panther Trails Community Development District
Reserve Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Interest	\$ -
Special Assessments	
Tax Roll*	\$ 25,000
Contributions & Donations from Private Sources	
Developer Contributions	\$ -
TOTAL REVENUES	\$ 25,000
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 25,000
EXPENDITURES	
Contingency	
Capital Reserves	\$ 25,000
TOTAL EXPENDITURES	\$ 25,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Budget Template
Panther Trails Community Development District
Debt Service
Fiscal Year 2016/2017**

Chart of Accounts Classification	Series 2011 ⁽²⁾	Recreational Facility	Series 2015	Series 2016	Budget for 2016/2017
REVENUES					
Special Assessments					
Net Special Assessments ⁽¹⁾	\$102,750.37	\$116,234.67	\$361,149.23	\$227,841.04	\$807,975.31
TOTAL REVENUES	\$102,750.37	\$116,234.67	\$361,149.23	\$227,841.04	\$807,975.31
EXPENDITURES					
Administrative					
Financial & Administrative					
Bank Fees					
Debt Service Obligation	\$102,750.37	\$116,234.67	\$361,149.23	\$227,841.04	\$807,975.31
Administrative Subtotal	\$102,750.37	\$116,234.67	\$361,149.23	\$227,841.04	\$807,975.31
TOTAL EXPENDITURES	\$102,750.37	\$116,234.67	\$361,149.23	\$227,841.04	\$807,975.31
EXCESS OF REVENUES OVER EXPENDITURE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Collection and Discount % applicable to the county:

6.0%

Gross assessments

\$859,015.39

Notes:

Tax Roll Collection Costs for Hillsborough County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

⁽²⁾ Amount reflects \$116,235.87 credit from FY2015-16 Rec Facility Assessments

Panther Trails Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$627,830.00
Hillsborough Co. 6% Collection Cost ⁽¹⁾ :	\$40,074.26
2016/2017 Total:	<u>\$667,904.26</u>

2015/2016 O&M Budget	\$504,982.00
2016/2017 O&M Budget	\$627,830.00
Total Difference:	<u>\$122,848.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017	\$	%
Phase 1				
Debt Service - SF 40'	\$1,304.99	\$868.24	-\$436.75	-33%
Operations/Maintenance - 40'	\$675.98	\$822.54	\$146.56	22%
Total	\$1,980.97	\$1,690.78	-\$290.19	-15%
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Debt Service - SF 50'	\$1,473.35	\$1,012.07	-\$461.28	-31%
Operations/Maintenance - 50'	\$675.98	\$822.54	\$146.56	22%
Total	\$2,149.33	\$1,834.61	-\$314.72	-15%
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Phase 2				
Debt Service - SF 40'	\$293.14	\$1,021.59	\$728.45	(2)
Operations/Maintenance - 40'	\$675.98	\$822.54	\$146.56	22%
Total	\$969.12	\$1,844.13	\$875.01	90%
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Debt Service - SF 50'	\$293.14	\$1,205.26	\$912.12	(2)
Operations/Maintenance - 50'	\$675.98	\$822.54	\$146.56	22%
Total	\$969.12	\$2,027.80	\$1,058.68	109%

⁽¹⁾ Hillsborough County collection costs decreased by 2%

⁽²⁾ New Series 2015 Bond Levied on Phase 2.

PANTHER TRAILS

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET \$627,830.00
 COLLECTION COSTS @ 6% \$40,074.26
 TOTAL O&M ASSESSMENT \$667,904.26

LOT SIZE	UNITS ASSESSED				
	O&M	RECREATIONAL FACILITY	SERIES 2011	SERIES 2015	SERIES 2016
Phase 1					
Single Family 40'	220	0	220	0	217
Single Family 50'	161	0	161	0	160
Total Phase 1	381	0	381	0	377
Phase 2					
Single Family 40'	65	65	0	65	0
Single Family 50'	366	366	0	366	0
Total Phase 2	431	431	0	431	0
Total Community	812	431	381	431	377

LESS: Hillsborough County Collection Costs and Early Payment Discount Costs
 Net Revenue to be Collected

TOTAL O&M	812.00	100.00%	\$667,904.26
RECREATIONAL FACILITY	431.00	53.08%	\$354,515.68
TOTAL	1243.00	100.00%	\$1,022,419.94
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs			(\$40,074.26)
Net Revenue to be Collected			<u>\$627,830.00</u>

ALLOCATION OF O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT				
EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	2011 DEBT SERVICE (2)	2015 DEBT SERVICE (2)	2016 DEBT SERVICE (2)	TOTAL (3)
1.00	220.00	27.09%	\$180,959.28	\$611.45	\$0.00	\$581.34	\$1,690.78
1.00	161.00	19.83%	\$132,429.29	\$611.45	\$0.00	\$725.17	\$1,834.61
	381.00	46.92%	\$313,388.57				
1.00	65.00	8.00%	\$53,465.24	\$0.00	\$734.69	\$0.00	\$1,844.13
1.00	366.00	45.07%	\$301,050.44	\$0.00	\$918.36	\$0.00	\$2,027.80
	431.00	53.08%	\$354,515.68				

(1) Reflects the number of total lots with Series 2011, Recreational Facility, Series 2015 and Series 2016 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2011, Recreational Facility, Series 2015 and Series 2016 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(3) Property owner is eligible for a discount of up to 4% if paid early.