

Panther Trails  
Community Development District

Financial Statements  
(Unaudited)

November 30, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Panther Trails Community Development District**

Balance Sheet

As of 11/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	224,240	0	0	0	224,240	0	0
Cash On Hand	689	0	0	0	689	0	0
Investments	53,630	0	349,260	76,475	479,366	0	0
Investments - Reserves	0	54,448	0	0	54,448	0	0
Accounts Receivable	288,261	0	394,335	0	682,595	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	7,555	0	0	0	7,555	0	0
Due From Other Funds	0	0	85,370	750	86,120	0	0
Amount Available in Debt Service	0	0	0	0	0	0	828,964
Amount To Be Provided Debt Service	0	0	0	0	0	0	5,001,036
Fixed Assets	0	0	0	0	0	5,832,308	0
<b>Total Assets</b>	<u>574,375</u>	<u>54,448</u>	<u>828,964</u>	<u>77,225</u>	<u>1,535,013</u>	<u>5,832,308</u>	<u>5,830,000</u>
<b>Liabilities</b>							
Accounts Payable	10,963	0	0	0	10,963	0	0
Sales Tax Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Due To Other Funds	86,120	0	0	0	86,120	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	5,830,000
<b>Total Liabilities</b>	<u>97,083</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>97,083</u>	<u>0</u>	<u>5,830,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	171,369	54,416	573,498	71,401	870,685	5,832,308	0
Net Change in Fund Balance	305,923	32	255,466	5,824	567,245	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>477,292</u>	<u>54,448</u>	<u>828,964</u>	<u>77,225</u>	<u>1,437,930</u>	<u>5,832,308</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>574,375</u>	<u>54,448</u>	<u>828,964</u>	<u>77,225</u>	<u>1,535,013</u>	<u>5,832,308</u>	<u>5,830,000</u>

See Notes to Unaudited Financial Statements

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	200	33	17	(17)	91.63%
Special Assessments					
Tax Roll	350,667	350,667	354,772	4,105	(1.17)%
Other Miscellaneous Revenues					
Facilities Rentals	1,000	167	467	301	53.27%
<b>Total Revenues</b>	<b>351,867</b>	<b>350,867</b>	<b>355,257</b>	<b>4,390</b>	<b>(0.96)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	1,000	800	200	86.66%
Financial & Administrative					
Administrative Services	8,400	1,400	1,400	0	83.33%
District Management	24,000	4,000	4,000	0	83.33%
District Engineer	5,000	833	283	550	94.34%
Disclosure Report	1,000	167	0	167	100.00%
Trustees Fees	7,500	2,136	1,886	250	74.85%
Financial Consulting Services	8,600	5,600	5,600	0	34.88%
Accounting Services	13,200	2,200	2,200	0	83.33%
Auditing Services	3,400	0	0	0	100.00%
Public Officials Liability Insurance	2,469	2,469	2,750	(281)	(11.38)%
Legal Advertising	250	42	0	42	100.00%
Bank Fees	0	0	48	(48)	0.00%
Dues, Licenses & Fees	175	175	644	(469)	(267.81)%
Miscellaneous Fees	100	17	0	17	100.00%
Website Fees & Maintenance	600	100	100	0	83.33%
Legal Counsel					
District Counsel	6,000	1,000	0	1,000	100.00%
Law Enforcement					
Deputy	20,000	3,333	2,916	417	85.41%
Security Operations					
Security Services and Patrols	18,000	3,000	2,520	480	86.00%
Electric Utility Services					
Utility - Recreation Facilities	15,000	2,500	2,697	(197)	82.01%
Utility Services	2,500	417	317	99	87.30%
Street Lights	27,000	4,500	4,322	178	83.99%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,100	183	167	16	84.79%
Water-Sewer Combination Services					
Utility Services	2,500	417	634	(217)	74.63%
Stormwater Control					

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Lake/Pond Bank Maintenance	1,000	167	0	167	100.00%
Aquatic Maintenance	2,820	470	470	0	83.33%
Miscellaneous Expense	1,500	250	0	250	100.00%
Other Physical Environment					
Employee-Workers Comp	4,000	4,000	0	4,000	100.00%
Property and General Liability Insurance	10,171	10,171	10,852	(681)	(6.69)%
Entry & Walls Maintenance	1,000	167	0	167	100.00%
Landscape Maintenance	40,180	6,697	5,821	875	85.51%
Irrigation Repairs	1,500	250	0	250	100.00%
Landscape Replacement Plants, Shrubs, Trees	1,250	208	0	208	100.00%
Landscape - Mulch	3,000	500	0	500	100.00%
Ornamental Lighting & Maintenance	1,000	167	0	167	100.00%
Landscape Miscellaneous	2,500	417	0	417	100.00%
Miscellaneous Expense	500	83	0	83	100.00%
Road & Street Facilities					
Parking Lot Repair & Maintenance	1,000	167	0	167	100.00%
Parks & Recreation					
Management Contract	77,868	12,978	13,127	(149)	83.14%
Telephone Fax, Internet	2,600	433	458	(25)	82.38%
Pool Service Contract	9,000	1,500	1,450	50	83.88%
Maintenance & Repair	18,000	3,000	1,901	1,099	89.43%
Facility A/C & Heating Maintenance & Repair	6,300	1,050	1,136	(86)	81.96%
Fitness Equipment Maintenance & Repairs	1,000	167	231	(64)	76.90%
Pest Control	864	144	144	0	83.33%
Office Supplies	2,000	333	791	(458)	60.45%
Clubhouse - Facility Janitorial Service	7,440	1,240	980	260	86.82%
Security System Monitoring & Maintenance	600	100	2,448	(2,348)	(307.99)%
Furniture Repair/Replacement	1,500	250	0	250	100.00%
Pool Repairs	1,000	167	579	(413)	42.05%
Clubhouse Miscellaneous Expense	2,000	333	8	325	99.58%
Athletic/Park Court/Field Repairs	1,000	167	0	167	100.00%
Miscellaneous Expense	1,500	250	651	(401)	56.59%
Contingency					
Miscellaneous Contingency	10,000	1,667	0	1,667	100.00%
<b>Total Expenditures</b>	<u>386,887</u>	<u>82,980</u>	<u>74,334</u>	<u>8,646</u>	<u>80.79%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	(35,020)	267,887	280,923	13,036	902.17%
Other Financing Sources (Uses)					
Carry Forward Fund Balance					
Prior Year	45,020	45,020	0	(45,020)	100.00%
Other					
Tot Lot - Playground Installation Contributions	0	0	25,000	25,000	0.00%
Transfer of Reserves	(10,000)	0	0	0	100.00%
Total Other Financing Sources (Uses)	<u>35,020</u>	<u>45,020</u>	<u>25,000</u>	<u>(20,020)</u>	<u>28.61%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	312,907	305,923	(6,984)	0.00%
Fund Balance, Beginning of Period	0	0	171,369	171,369	0.00%
Fund Balance, End of Period	<u>0</u>	<u>312,907</u>	<u>477,292</u>	<u>164,385</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	32	32	0.00%
Total Revenues	<u>0</u>	<u>32</u>	<u>32</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	10,000	0	10,000	100.00%
Total Expenditures	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(10,000)</u>	<u>32</u>	<u>10,032</u>	<u>(100.31)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	10,000	0	(10,000)	(100.00)%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>32</u>	<u>32</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	54,416	54,416	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>54,448</u></u>	<u><u>54,448</u></u>	<u><u>0.00%</u></u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2005

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	126	126	0.00%
Special Assessments				
Tax Roll	<u>260,721</u>	<u>260,721</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>260,721</u>	<u>260,847</u>	<u>126</u>	<u>0.05%</u>
Expenditures				
Debt Service				
Interest	180,721	91,560	89,161	49.33%
Principal	<u>80,000</u>	<u>0</u>	<u>80,000</u>	<u>100.00%</u>
Total Expenditures	<u>260,721</u>	<u>91,560</u>	<u>169,161</u>	<u>64.88%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>169,287</u>	<u>169,287</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,824)	(5,824)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>163,463</u>	<u>163,463</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	323,869	323,869	0.00%
Fund Balance, End of Period	<u>0</u>	<u>487,332</u>	<u>487,332</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0.00%
Special Assessments				
Tax Roll	218,984	218,984	0	0.00%
Total Revenues	<u>218,984</u>	<u>218,996</u>	<u>13</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	183,984	91,993	91,991	49.99%
Principal	35,000	35,000	0	0.00%
Total Expenditures	<u>218,984</u>	<u>126,993</u>	<u>91,991</u>	<u>42.01%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>92,004</u>	<u>92,004</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>92,004</u>	<u>92,004</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	249,629	249,629	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>341,633</u></u>	<u><u>341,633</u></u>	<u><u>0.00%</u></u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2005

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses) Interfund Transfer	0	5,824	5,824	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	5,824	5,824	0.00%
Fund Balance, Beginning of Period	0	71,401	71,401	0.00%
Fund Balance, End of Period	<u>0</u>	<u>77,225</u>	<u>77,225</u>	<u>0.00%</u>

**Panther Trails CDD  
Investment Summary  
November 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 1,414
The Bank of Tampa	Money Market Account	45,062
SunTrust Bank	Money Market Account	7,154
<b>Total General Fund Investments</b>		<b><u>\$ 53,630</u></b>
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 54,448
<b>Total Reserve Fund Investments</b>		<b><u>\$ 54,448</u></b>
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	226,611
US Bank Series 2011 Reserve	US Bank Money Market	109,493
US Bank Series 2011 Revenue	US Bank Money Market	13,156
<b>Total Debt Service Fund Investments</b>		<b><u>\$ 349,260</u></b>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 76,475
<b>Total Capital Project Fund Investments</b>		<b><u>\$ 76,475</u></b>

**Panther Trails Community Development District**

Summary A/R Ledger

From 11/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Tax Collector	FY14-15	<u>682,595.35</u>
Report Balance			<u><u>682,595.35</u></u>

**Panther Trails Community Development District**

Summary A/P Ledger

001 - General Fund

From 11/1/2014 Through 11/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ABM Building Services, LLC	11/3/2014	376067	A/C Maintenance Services 11/14	568.00
Blue Crew Services, Inc.	11/1/2014	4204	Monthly Janitorial Services 11/14	490.00
BOCC	11/26/2014	6919533420 11/14	11796 Ekker Rd 11/14	91.44
Bright House Networks	11/20/2014	040845301112014	Clubhouse Phone/Internet/Cable 12/14	228.97
Complete Landcare	11/1/2014	16649	Lawn Maintenance 11/14	2,533.00
DCSI, Inc.	11/21/2014	16063	Service Call - Access Software	210.00
Donald Jorden	11/18/2014	DJ 11/18/14	Off Duty Deputy 11/18/2014	112.00
Florida Department of Revenue	12/16/2014	Sales Tax 11/14	Sales & Use Tax 11/14	13.08
Frank Tagliarini	11/28/2014	FT 112814	Off Duty Deputy 11/28/2014	112.00
Hillsborough Co Sheriff's Office	11/30/2014	19803	Admin Fees & Mileage Acct#248558 11/14	197.64
Lake Masters Aquatic Weed Control, Inc.	11/1/2014	14-08686	Aquatic Maintenance 11/14	235.00
Michael Rouleau	11/21/2014	MR 112114	Off Duty Deputy 11/21/2014	112.00
NVirotect Pest Control Services, Inc.	11/22/2014	70273	Acct# 6967 Pest Control 11/14	72.00
Pool Time of Tampa Inc.	11/14/2014	8071	Pool Service 11/14	650.00
Republic Services #696	11/17/2014	0696-000468410	Disposal Service 12/14	83.61
Ryan M. Weidler	11/14/2014	RW 11/14/14	Off Duty Deputy 11/14/2014	112.00
Ryan M. Weidler	11/15/2014	RW 11/15/14	Off Duty Deputy 11/15/2014	112.00
Ryan M. Weidler	11/20/2014	RW 11/20/14	Off Duty Deputy 11/20/2014	112.00
Stantec Consulting Services Inc.	11/19/2014	851665	Engineering Services 11/14	145.00
Tampa Electric Company	12/5/2014	Summary Bill 11/14	Summary Bill 11/14	3,693.59
Universal Protection Service, LLC	10/31/2014	1271272	Guard Srv 10/24/14-10/30/14	360.00
Universal Protection Service, LLC	11/11/2014	1281911	Guard Srv 10/31/14-11/06/14	360.00
Universal Protection Service, LLC	11/18/2014	1283402	Guard Srv 11/07/14-11/13/14	360.00
			Total 001 - General Fund	10,963.33
Report Balance				10,963.33

**Panther Trails Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 11/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$54,448 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$0.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$179,890.95 were received in December 2014.