

Panther Trails
Community Development District

Financial Statements
(Unaudited)

January 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Panther Trails Community Development District

Balance Sheet

As of 1/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	97,075	0	0	0	97,075	0	0
Cash On Hand	458	0	0	0	458	0	0
Investments	242,246	0	763,830	76,475	1,082,551	0	0
Investments - Reserves	0	64,481	0	0	64,481	0	0
Accounts Receivable	47,618	0	65,140	0	112,758	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Prepaid Expenses	629	0	0	0	629	0	0
Deposits	7,555	0	0	0	7,555	0	0
Due From Other Funds	14,531	0	0	750	15,281	0	0
Amount Available in Debt Service	0	0	0	0	0	0	828,970
Amount To Be Provided Debt Service	0	0	0	0	0	0	5,001,030
Fixed Assets	0	0	0	0	0	5,832,308	0
Total Assets	410,112	64,481	828,970	77,225	1,380,789	5,832,308	5,830,000
Liabilities							
Accounts Payable	20,595	0	0	0	20,595	0	0
Sales Tax Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	4,406	0	0	0	4,406	0	0
Due To Other Funds	750	0	0	0	750	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	5,830,000
Total Liabilities	25,750	0	0	0	25,750	0	5,830,000
Fund Equity & Other Credits							
Beginning Fund Balance	171,369	54,416	573,498	71,401	870,685	5,832,308	0
Net Change in Fund Balance	212,992	10,065	255,472	5,824	484,354	0	0
Total Fund Equity & Other Credits	384,361	64,481	828,970	77,225	1,355,038	5,832,308	0
Total Liabilities & Fund Equity	410,112	64,481	828,970	77,225	1,380,789	5,832,308	5,830,000

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	200	67	47	(20)	76.73%
Special Assessments					
Tax Roll	350,667	350,667	354,786	4,119	(1.17)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	164	164	0.00%
Facilities Rentals	1,000	333	841	508	15.88%
Total Revenues	<u>351,867</u>	<u>351,067</u>	<u>355,839</u>	<u>4,772</u>	<u>(1.13)%</u>
Expenditures					
Legislative					
Supervisor Fees	6,000	2,000	1,600	400	73.33%
Financial & Administrative					
Administrative Services	8,400	2,800	2,800	0	66.66%
District Management	24,000	8,000	8,000	0	66.66%
District Engineer	5,000	1,667	2,356	(689)	52.88%
Disclosure Report	1,000	333	1,000	(667)	0.00%
Trustees Fees	7,500	5,279	5,028	251	32.95%
Financial Consulting Services	8,600	6,200	6,200	0	27.90%
Accounting Services	13,200	4,400	4,400	0	66.66%
Auditing Services	3,400	0	0	0	100.00%
Public Officials Liability Insurance	2,469	2,469	2,750	(281)	(11.38)%
Legal Advertising	250	83	0	83	100.00%
Bank Fees	0	0	48	(48)	0.00%
Dues, Licenses & Fees	175	175	644	(469)	(267.81)%
Miscellaneous Fees	100	33	0	33	100.00%
Website Fees & Maintenance	600	200	200	0	66.66%
Legal Counsel					
District Counsel	6,000	2,000	1,140	860	81.00%
Law Enforcement					
Deputy	20,000	6,667	4,861	1,805	75.69%
Security Operations					
Security Services and Patrols	18,000	6,000	6,480	(480)	64.00%
Electric Utility Services					
Utility - Recreation Facilities	15,000	5,000	5,276	(276)	64.82%
Utility Services	2,500	833	649	185	74.05%
Street Lights	27,000	9,000	8,659	341	67.92%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,100	367	334	32	69.59%
Water-Sewer Combination Services					
Utility Services	2,500	833	1,037	(204)	58.51%

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Control					
Lake/Pond Bank Maintenance	1,000	333	0	333	100.00%
Aquatic Maintenance	2,820	940	940	0	66.66%
Miscellaneous Expense	1,500	500	0	500	100.00%
Other Physical Environment					
Employee-Workers Comp	4,000	4,000	0	4,000	100.00%
Property and General Liability Insurance	10,171	10,171	10,852	(681)	(6.69)%
Entry & Walls Maintenance	1,000	333	0	333	100.00%
Landscape Maintenance	40,180	13,393	10,887	2,506	72.90%
Irrigation Repairs	1,500	500	820	(320)	45.33%
Landscape Replacement Plants, Shrubs, Trees	1,250	417	0	417	100.00%
Landscape - Mulch	3,000	1,000	0	1,000	100.00%
Ornamental Lighting & Maintenance	1,000	333	0	333	100.00%
Landscape Miscellaneous	2,500	833	0	833	100.00%
Miscellaneous Expense	500	167	0	167	100.00%
Road & Street Facilities					
Parking Lot Repair & Maintenance	1,000	333	0	333	100.00%
Parks & Recreation					
Management Contract	77,868	25,956	26,297	(341)	66.22%
Telephone Fax, Internet	2,600	867	916	(49)	64.77%
Pool Service Contract	9,000	3,000	2,750	250	69.44%
Maintenance & Repair	18,000	6,000	3,844	2,156	78.64%
Facility A/C & Heating Maintenance & Repair	6,300	2,100	2,272	(172)	63.93%
Fitness Equipment Maintenance & Repairs	1,000	333	441	(108)	55.90%
Pest Control	864	288	288	0	66.66%
Office Supplies	2,000	667	1,027	(360)	48.67%
Clubhouse - Facility Janitorial Service	7,440	2,480	1,960	520	73.65%
Security System Monitoring & Maintenance	600	200	2,448	(2,248)	(307.99)%
Furniture Repair/Replacement	1,500	500	0	500	100.00%
Pool Repairs	1,000	333	2,074	(1,741)	(107.44)%
Clubhouse Miscellaneous Expense	2,000	667	842	(175)	57.92%
Athletic/Park Court/Field Repairs	1,000	333	0	333	100.00%
Miscellaneous Expense	1,500	500	726	(226)	51.59%
Contingency					
Miscellaneous Contingency	10,000	3,333	0	3,333	100.00%
Total Expenditures	386,887	145,151	132,847	12,305	65.66%

See Notes to Unaudited Financial Statements

Panther Trails Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	(35,020)	205,916	222,992	17,076	736.75%
Other Financing Sources (Uses)					
Carry Forward Fund Balance					
Prior Year	45,020	45,020	0	(45,020)	100.00%
Other					
Transfer of Reserves	(10,000)	(10,000)	(10,000)	0	0.00%
Total Other Financing Sources (Uses)	35,020	35,020	(10,000)	(45,020)	128.56%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	240,936	212,992	(27,944)	0.00%
Fund Balance, Beginning of Period	0	0	171,369	171,369	0.00%
Fund Balance, End of Period	0	240,936	384,361	143,426	0.00%

Panther Trails Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	65	65	0.00%
Total Revenues	0	65	65	0.00%
Expenditures				
Contingency				
Capital Reserves	10,000	0	10,000	100.00%
Total Expenditures	10,000	0	10,000	100.00%
Excess of Revenue Over (Under) Expenditures	(10,000)	65	10,065	(100.65)%
Other Financing Sources (Uses)				
Transfer of Reserves	10,000	10,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	10,065	10,065	0.00%
Fund Balance, Beginning of Period	0	54,416	54,416	0.00%
Fund Balance, End of Period	0	64,481	64,481	0.00%

Panther Trails Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2005

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	126	126	0.00%
Special Assessments				
Tax Roll	260,721	260,721	0	0.00%
Total Revenues	<u>260,721</u>	<u>260,847</u>	<u>126</u>	<u>0.05%</u>
Expenditures				
Debt Service				
Interest	180,721	91,560	89,161	49.33%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>260,721</u>	<u>91,560</u>	<u>169,161</u>	<u>64.88%</u>
Excess of Revenue Over (Under) Expenditures	0	169,287	169,287	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,824)	(5,824)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	163,463	163,463	0.00%
Fund Balance, Beginning of Period	0	323,869	323,869	0.00%
Fund Balance, End of Period	<u>0</u>	<u>487,332</u>	<u>487,332</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	18	18	0.00%
Special Assessments				
Tax Roll	218,984	218,984	0	0.00%
Total Revenues	<u>218,984</u>	<u>219,002</u>	<u>18</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	183,984	91,993	91,991	49.99%
Principal	35,000	35,000	0	0.00%
Total Expenditures	<u>218,984</u>	<u>126,993</u>	<u>91,991</u>	<u>42.01%</u>
Excess of Revenue Over (Under) Expenditures	0	92,010	92,010	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	92,010	92,010	0.00%
Fund Balance, Beginning of Period	0	249,629	249,629	0.00%
Fund Balance, End of Period	<u>0</u>	<u>341,639</u>	<u>341,639</u>	<u>0.00%</u>

Panther Trails Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2005

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	5,824	5,824	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>5,824</u>	<u>5,824</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	71,401	71,401	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>77,225</u></u>	<u><u>77,225</u></u>	<u><u>0.00%</u></u>

Panther Trails CDD
Investment Summary
January 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2015</u>
The Bank of Tampa	Money Market Account	\$ 235,091
SunTrust Bank	Money Market Account	7,155
Total General Fund Investments		<u>\$ 242,246</u>
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Money Market Account	\$ 64,481
Total Reserve Fund Investments		<u>\$ 64,481</u>
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 226,611
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	225,316
US Bank Series 2011 Reserve	US Bank Money Market	109,493
US Bank Series 2011 Revenue	US Bank Money Market	202,410
Total Debt Service Fund Investments		<u>\$ 763,830</u>
US Bank Series 2005 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 76,475
Total Capital Project Fund Investments		<u>\$ 76,475</u>

Panther Trails Community Development District

Summary A/R Ledger

From 1/1/2015 Through 1/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Tax Collector	FY14-15	<u>112,758.20</u>
Report Balance			<u><u>112,758.20</u></u>

Panther Trails Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
BOCC	1/29/2015	6919533420 01/15	11796 Ekker Rd 01/15	270.76
Bright House Networks	1/20/2015	040845301012015	Clubhouse Phone/Internet/Cable 02/15	228.94
Burr & Forman LLP	1/15/2015	842633	Legal Services 12/14 - Developer Project	1,140.00
Burr & Forman LLP	1/31/2015	8846004-1	Phase II Construction Legal Billing 01/15	14,399.42
CLC Total Care, LLC	1/28/2015	17058	Irrigation Repairs	110.00
Joe A. Conteh	1/18/2015	JC 011815	Off Duty Deputy 01/18/15	112.00
Justin E. Pass	1/29/2015	JP 012915	Off Duty Deputy 01/29/15	112.00
Lyonelle A. De Veaux	1/17/2015	LD 011715	Off Duty Deputy 01/17/15	112.00
Lyonelle A. De Veaux	1/20/2015	LD12015	Off Duty Deputy 01/20/15	112.00
Michael Rouleau	1/27/2015	MR 012715	Off Duty Deputy 01/27/15	112.00
NVirotect Pest Control Services, Inc.	1/29/2015	73156	Acct# 6967 Pest Control 01/15	72.00
Prager & Co., LLC	1/9/2015	5440	Annual Dissemination Agent Fees 14/15	1,000.00
Republic Services of Florida, LP	1/17/2015	0696-000481550	Disposal Service 02/15	83.61
Stantec Consulting Services Inc.	1/23/2015	870211	Engineering Services 01/15	1,518.00
Tampa Bay Times	1/31/2015	63103-1	Phase II Construction Legal Advertising 01/15	132.04
Universal Protection Service, LLC	1/6/2015	1327257	Guard Srv 12/26/14-01/1/15	360.00
Universal Protection Service, LLC	1/13/2015	1332470	Guard Srv 01/02/15-01/08/15	360.00
Universal Protection Service, LLC	1/20/2015	1339853	Guard Srv 01/09/15-01/15/15	360.00
			Total 001 - General Fund	20,594.77
Report Balance				20,594.77

Panther Trails Community Development District
Notes to Unaudited Financial Statements
January 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 01/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$64,481 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$10,000.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payments for Invoice #FY14-15 totaling \$4,025.55 were received in January 2015.