

Panther Trails  
Community Development District

Financial Statements  
(Unaudited)

August 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Panther Trails Community Development District**

Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	7,700	0	0	0	7,700	0	0
Cash On Hand	577	0	0	0	577	0	0
Investments	182,612	0	1,371,917	2,213,077	3,767,606	0	0
Investments - Reserves	0	64,566	0	0	64,566	0	0
Accounts Receivable	0	0	0	0	0	0	0
Accounts Receivable - Other	90	0	0	0	90	0	0
Prepaid Expenses	1,886	0	0	0	1,886	0	0
Deposits	7,555	0	0	0	7,555	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,371,917
Amount To Be Provided Debt Service	0	0	0	0	0	0	9,578,083
Fixed Assets	0	0	0	0	0	7,835,649	0
<b>Total Assets</b>	<b>200,419</b>	<b>64,566</b>	<b>1,371,917</b>	<b>2,213,077</b>	<b>3,849,979</b>	<b>7,835,649</b>	<b>10,950,000</b>
<b>Liabilities</b>							
Accounts Payable	5,560	0	0	0	5,560	0	0
Retainage Payable	0	0	0	139,937	139,937	0	0
Sales Tax Payable	1	0	0	0	1	0	0
Accrued Expenses Payable	6,919	0	0	0	6,919	0	0
Due To Other Funds	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	10,950,000
<b>Total Liabilities</b>	<b>12,480</b>	<b>0</b>	<b>0</b>	<b>139,937</b>	<b>152,417</b>	<b>0</b>	<b>10,950,000</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	171,369	54,416	573,498	71,401	870,685	7,835,649	0
Net Change in Fund Balance	16,570	10,150	798,419	2,001,739	2,826,877	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>187,939</b>	<b>64,566</b>	<b>1,371,917</b>	<b>2,073,140</b>	<b>3,697,562</b>	<b>7,835,649</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>200,419</b>	<b>64,566</b>	<b>1,371,917</b>	<b>2,213,077</b>	<b>3,849,979</b>	<b>7,835,649</b>	<b>10,950,000</b>

See Notes to Unaudited Financial Statements

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	200	183	412	229	(106.12)%
Special Assessments					
Tax Roll	350,667	350,667	361,146	10,479	(2.98)%
Other Miscellaneous Revenues					
Miscellaneous Revenues	0	0	1,045	1,045	0.00%
Facilities Rentals	1,000	917	1,308	392	(30.84)%
<b>Total Revenues</b>	<u>351,867</u>	<u>351,767</u>	<u>363,912</u>	<u>12,145</u>	<u>(3.42)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	6,000	6,000	6,400	(400)	(6.66)%
Financial & Administrative					
Administrative Services	8,400	7,700	7,700	0	8.33%
District Management	24,000	22,000	22,000	0	8.33%
District Engineer	5,000	4,583	5,433	(849)	(8.65)%
Disclosure Report	1,000	917	1,000	(83)	0.00%
Trustees Fees	7,500	7,500	7,543	(43)	(0.56)%
Financial Consulting Services	8,600	8,300	8,300	0	3.48%
Accounting Services	13,200	12,100	12,100	0	8.33%
Auditing Services	3,400	3,400	3,500	(100)	(2.94)%
Public Officials Liability Insurance	2,469	2,469	2,750	(281)	(11.38)%
Legal Advertising	250	229	1,500	(1,271)	(500.03)%
Dues, Licenses & Fees	175	175	919	(744)	(424.96)%
Miscellaneous Fees	100	92	48	43	51.81%
Website Fees & Maintenance	600	550	550	0	8.33%
Legal Counsel					
District Counsel	6,000	5,500	4,970	530	17.15%
Law Enforcement					
Deputy	20,000	18,333	16,215	2,118	18.92%
Security Operations					
Security Services and Patrols	18,000	16,500	17,156	(656)	4.68%
Electric Utility Services					
Utility - Recreation Facilities	15,000	13,750	13,447	303	10.35%
Utility Services	2,500	2,292	1,864	428	25.43%
Street Lights	27,000	24,750	26,503	(1,753)	1.83%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,100	1,008	1,141	(133)	(3.75)%
Water-Sewer Combination Services					
Utility Services	2,500	2,292	3,781	(1,490)	(51.24)%
Stormwater Control					

See Notes to Unaudited Financial Statements

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Lake/Pond Bank Maintenance	1,000	917	0	917	100.00%
Aquatic Maintenance	2,820	2,585	2,585	0	8.33%
Miscellaneous Expense	1,500	1,375	0	1,375	100.00%
Other Physical Environment					
Employee-Workers Comp	4,000	4,000	0	4,000	100.00%
Property and General Liability Insurance	10,171	10,171	10,852	(681)	(6.69)%
Entry & Walls Maintenance	1,000	917	175	742	82.50%
Landscape Maintenance	40,180	36,832	30,680	6,151	23.64%
Irrigation Repairs	1,500	1,375	1,642	(267)	(9.48)%
Landscape Replacement Plants, Shrubs, Trees	1,250	1,146	0	1,146	100.00%
Landscape - Mulch	3,000	2,750	0	2,750	100.00%
Ornamental Lighting & Maintenance	1,000	917	0	917	100.00%
Landscape Miscellaneous	2,500	2,292	0	2,292	100.00%
Miscellaneous Expense	500	458	0	458	100.00%
Road & Street Facilities					
Parking Lot/Sidewalk Repair & Maintenance	1,000	917	0	917	100.00%
Parks & Recreation					
Management Contract	77,868	71,379	74,285	(2,906)	4.60%
Telephone Fax, Internet	2,600	2,383	2,539	(156)	2.35%
Pool Service Contract	9,000	8,250	8,200	50	8.88%
Maintenance & Repair	18,000	16,500	6,843	9,657	61.98%
Facility A/C & Heating Maintenance & Repair	6,300	5,775	6,691	(916)	(6.20)%
Fitness Equipment Maintenance & Repairs	1,000	917	1,311	(394)	(31.09)%
Pest Control	864	792	792	0	8.33%
Office Supplies	2,000	1,833	2,948	(1,115)	(47.39)%
Clubhouse - Facility Janitorial Service	7,440	6,820	6,915	(95)	7.05%
Security Monitoring & Maintenance & Gates	600	550	9,714	(9,164)	(1,518.97)%
Furniture Repair/Replacement	1,500	1,375	0	1,375	100.00%
Pool Repairs	1,000	917	3,979	(3,062)	(297.88)%
Clubhouse Miscellaneous Expense	2,000	1,833	3,758	(1,924)	(87.88)%
Athletic/Park Court/Field Repairs	1,000	917	825	91	17.46%
Miscellaneous Expense	1,500	1,375	2,434	(1,059)	(62.27)%
Contingency					
Miscellaneous Contingency	10,000	9,167	0	9,167	100.00%
<b>Total Expenditures</b>	<b>386,887</b>	<b>357,872</b>	<b>341,988</b>	<b>15,884</b>	<b>11.61%</b>

See Notes to Unaudited Financial Statements

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	<u>(35,020)</u>	<u>(6,105)</u>	<u>21,923</u>	<u>28,029</u>	<u>162.60%</u>
Other Financing Sources (Uses)					
Prior Year	45,020	45,020	4,647	(40,374)	89.67%
Transfer of Reserves	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>35,020</u>	<u>35,020</u>	<u>(5,354)</u>	<u>(40,374)</u>	<u>115.29%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>28,915</u>	<u>16,570</u>	<u>(12,345)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	171,369	171,369	0.00%
Fund Balance, End of Period	<u>0</u>	<u>28,915</u>	<u>187,939</u>	<u>159,025</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	150	150	0.00%
Total Revenues	0	150	150	0.00%
Expenditures				
Contingency				
Capital Reserves	10,000	0	10,000	100.00%
Total Expenditures	10,000	0	10,000	100.00%
Excess of Revenue Over (Under) Expenditures	(10,000)	150	10,150	(101.49)%
Other Financing Sources (Uses)				
Transfer of Reserves	10,000	10,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	10,150	10,150	0.00%
Fund Balance, Beginning of Period	0	54,416	54,416	0.00%
Fund Balance, End of Period	0	64,566	64,566	0.00%

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2005

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	126	126	0.00%
Special Assessments				
Tax Roll	260,721	260,721	0	0.00%
Total Revenues	<u>260,721</u>	<u>260,847</u>	<u>126</u>	<u>0.05%</u>
<b>Expenditures</b>				
Debt Service				
Interest	180,721	183,120	(2,400)	(1.32)%
Principal	80,000	80,000	0	0.00%
Total Expenditures	<u>260,721</u>	<u>263,120</u>	<u>(2,400)</u>	<u>(0.92)%</u>
Excess of Revenue Over (Under) Expenditures	0	(2,273)	(2,273)	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(5,824)	(5,824)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(8,098)	(8,098)	0.00%
Fund Balance, Beginning of Period	0	323,869	323,869	0.00%
Fund Balance, End of Period	<u>0</u>	<u>315,772</u>	<u>315,772</u>	<u>0.00%</u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2011

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	51	51	0.00%
Special Assessments				
Tax Roll	218,984	218,984	0	0.00%
Total Revenues	<u>218,984</u>	<u>219,035</u>	<u>51</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	183,984	182,795	1,189	0.64%
Principal	35,000	35,000	0	0.00%
Total Expenditures	<u>218,984</u>	<u>217,795</u>	<u>1,189</u>	<u>0.54%</u>
Excess of Revenue Over (Under) Expenditures	0	1,240	1,240	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,240	1,240	0.00%
Fund Balance, Beginning of Period	0	249,629	249,629	0.00%
Fund Balance, End of Period	<u>0</u>	<u>250,869</u>	<u>250,869</u>	<u>0.00%</u>



**Panther Trails Community Development District**

Statement of Revenues and Expenditures

202 - Debt Service Fund Series 2015

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>55</u>	<u>55</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>55</u>	<u>55</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	<u>0</u>	<u>55</u>	<u>55</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Bond Proceeds	<u>0</u>	<u>805,221</u>	<u>805,221</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>805,276</u>	<u>805,276</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>805,276</u></u>	<u><u>805,276</u></u>	<u><u>0.00%</u></u>

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2005

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	5,824	5,824	0.00%
Other Costs	0	(77,225)	(77,225)	0.00%
Total Other Financing Sources (Uses)	0	(71,401)	(71,401)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(71,401)	(71,401)	0.00%
Fund Balance, Beginning of Period	0	71,401	71,401	0.00%
Fund Balance, End of Period	0	0	0	0.00%

**Panther Trails Community Development District**

Statement of Revenues and Expenditures

302 - Capital Projects Fund Series 2015

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	255	255	0.00%
Total Revenues	<u>0</u>	<u>255</u>	<u>255</u>	<u>0.00%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	5,000	(5,000)	0.00%
Financial Consulting Services	0	30,000	(30,000)	0.00%
Underwriter	0	104,000	(104,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Legal Counsel				
District Counsel	0	50,000	(50,000)	0.00%
Trustee Counsel	0	5,000	(5,000)	0.00%
Bond Counsel	0	50,000	(50,000)	0.00%
Underwriter Counsel	0	38,000	(38,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	2,003,342	(2,003,342)	0.00%
Total Expenditures	<u>0</u>	<u>2,291,592</u>	<u>(2,291,592)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(2,291,336)	(2,291,336)	0.00%
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	0	4,364,476	4,364,476	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	2,073,140	2,073,140	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,073,140</u></u>	<u><u>2,073,140</u></u>	<u><u>0.00%</u></u>

**Panther Trails CDD**  
**Investment Summary**  
**August 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 86
The Bank of Tampa	Money Market Account	175,369
SunTrust Bank	Money Market Account	7,157
	<b>Total General Fund Investments</b>	<b>\$ <u>182,612</u></b>
The Bank of Tampa ICS Program:		
Western Alliance Bank	Money Market Account	\$ 64,566
	<b>Total Reserve Fund Investments</b>	<b>\$ <u>64,566</u></b>
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 226,611
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	89,161
US Bank Series 2011 Reserve	US Bank Money Market	109,493
US Bank Series 2011 Revenue	US Bank Money Market	141,377
US Bank Series 2015 Reserve	US Bank Money Market	361,150
US Bank Series 2015 Capitalized Interest	US Bank Money Market	444,125
	<b>Total Debt Service Fund Investments</b>	<b>\$ <u>1,371,917</u></b>
US Bank Series 2015 Acquisition and Construction	US Bank Money Market	\$ 2,213,077
	<b>Total Capital Project Fund Investments</b>	<b>\$ <u>2,213,077</u></b>

**Panther Trails Community Development District**

Summary A/P Ledger

001 - General Fund

From 8/1/2015 Through 8/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Bright House Networks	8/19/2015	040845301081915	Clubhouse Phone/Internet/Cable 09/15	274.07
Burr & Forman LLP	8/18/2015	874162	Legal Services 07/01 - 07/31	690.00
DAD Services	8/21/2015	1456	Light Bulb Replacement	155.00
DCSI, Inc.	8/25/2015	17977	Add 8TB Storage to Security DVR	579.00
Kevin E. Shea	8/21/2015	KS082115	Off Duty Deputy 08/21/15	120.00
Kirk Keithley	8/29/2015	KK082915	Off Duty Deputy 08/29/15	120.00
Lyonelle A. De Veaux	8/28/2015	LD082815	Off Duty Deputy 08/28/15	120.00
Michael Rouleau	8/31/2015	MR083115	Off Duty Deputy 08/31/15	120.00
Mobile Helpdesk, Inc. dba MHD Communications	8/26/2015	7529	Computer Support	166.25
NVirotect Pest Control Services, Inc.	8/28/2015	84688	Acct# 6967 Pest Control 08/15	72.00
Pool Time of Tampa Inc.	8/20/2015	9954	Replacement Vak Pak Assembly	179.99
Pool Time of Tampa Inc.	8/31/2015	9970	Replacement Pump Parts	665.47
Republic Services of Florida, LP	8/17/2015	0696-000525968	Disposal Service 09/15	114.68
Robert James Klocksieben	7/9/2015	RK070915	Off Duty Deputy 07/09/15	120.00
Scott L. Pracht	8/25/2015	SP082515	Off Duty Deputy 08/25/15	90.00
Scott L. Pracht	8/27/2015	SP082715	Off Duty Deputy 08/27/15	90.00
Stantec Consulting Services Inc.	8/28/2015	947895	Engineering Services 07/15	804.00
Universal Protection Service, LLC	8/18/2015	1589426	Guard Service 08/07/15 - 08/13/15	360.00
Universal Protection Service, LLC	8/25/2015	1592919	Guard Service 08/14/15 - 08/20/15	360.00
Universal Protection Service, LLC	8/31/2015	1599744	Guard Service 08/21/15 - 08/27/15	360.00
			Total 001 - General Fund	5,560.46
Report Balance				5,560.46

**Panther Trails  
Community Development District**

**Capital Improvement Revenue Bonds- Series 2015**

**Construction Account Activity Through August 31, 2015**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$ 4,260,476.44</b>
	<b>Underwriters Discount</b>	<b>104,000.00</b>
	<b>Total Bond Proceeds:</b>	<b>4,364,476.44</b>
	<b>Interest Earnings</b>	<b>255.25</b>
	<b>Total Inflows:</b>	<b>\$ 4,364,731.69</b>

<b>Outflows:</b>	<b>Requisitions</b>			<b>Status with Trustee</b>
<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>As of 08/31/15</b>
03/30/15	COI	Underwriters Discount	\$ (104,000.00)	
03/30/15	COI	Burr and Forman LLP	(50,000.00)	
03/30/15	COI	Grayrobinson PA	(38,000.00)	
03/30/15	COI	Rizzetta & Company Inc.	(35,000.00)	
03/30/15	COI	Holland and Knight LLP	(5,000.00)	
03/31/15	COI	US Bank N.A.	(5,000.00)	
4/9/2015	COI	Imagemaster LLC	(1,250.00)	
5/27/2015	COI	Akerman LLP	(50,000.00)	
		<b>Total COI Expenses:</b>	<b>(288,250.00)</b>	
04/23/15	1	Clearview Land Design, Inc.	(1,703.86)	Cleared
04/23/15	2	Geopoint Surveying, Inc.	(4,750.00)	Cleared
05/12/15	3	Geopoint Surveying, Inc.	(4,700.00)	Cleared
05/12/15	4	Pro Way Construction Group LLC	(1,596.14)	Cleared
05/12/15	5	QGS Development Inc.	(160,184.53)	Cleared
05/29/15	6	Burr & Forman LLP	(300.00)	Cleared
05/29/15	7	Clearview Land Design, Inc.	(6,290.00)	Cleared
06/09/15	8	Burr & Forman LLP	(19,739.42)	Cleared
06/09/15	9	Clearview Land Design, Inc.	(1,560.00)	Cleared
06/09/15	10	Geopoint Surveying, Inc.	(16,250.00)	Cleared
06/09/15	11	QGS Development Inc.	(471,628.26)	Cleared
06/23/15	12	Atlantic TNG	(64,546.00)	Cleared
06/23/15	13	Burr & Forman LLP	(483.20)	Cleared
06/23/15	14	HD Supply Waterworks, LTD	(25,294.75)	Cleared
06/23/15	15	Pro Way Construction Group, LLC	(524.42)	Cleared
07/09/15	16	Clearview Land Design	(3,202.89)	Cleared
07/09/15	17	GeoPoint Surveying	(22,440.00)	Cleared
07/09/15	18	Hanson Pipe and Precast	(69,637.52)	Cleared
07/09/15	19	Pro Way Construction Group, LLC	(66,272.31)	Cleared
07/17/15	20	Atlantic TNG	(36,967.00)	Cleared
07/17/15	21	Hanson Pipe and Precast	(5,486.64)	Cleared
07/17/15	22	Hanson Pipe and Precast	(78,523.76)	Cleared
07/17/15	23	HD Supply Waterworks, LTD	(108,807.42)	Cleared
07/17/15	24	HD Supply Waterworks, LTD	(282.89)	Cleared
07/17/15	25	Panther Trails CDD	(4,646.50)	Cleared
07/17/15	26	Pro Way Construction Group, LLC	(24,485.63)	Cleared
07/17/15	27	QGS Development Inc.	(242,564.30)	Cleared

07/31/15	28	Burr & Forman LLP	(582.43)	Cleared
07/31/15	29	Clearview Land Design, Inc.	(4,950.00)	Cleared
07/31/15	30	Faulkner Engineering	(6,678.00)	Cleared
07/31/15	31	GeoPoint Surveying	(7,075.00)	Cleared
07/31/15	32	Hanson Pipe and Precast	(15,358.16)	Cleared
07/31/15	33	HD Supply Waterworks, LTD	(835.85)	Cleared
07/31/15	34	QGS Development Inc.	(385,057.66)	Cleared

**Total Requisitions:** (1,863,404.54)

**Total COI & Requisitions:** (2,151,654.54)

**Retainage Payable:** (139,937.19)

**Total Outflows:** (2,291,591.73)

**Funds Available in Construction Account at August 31, 2015** \$ 2,073,139.96

**Outstanding Contracts:**

Clearview Land Design	25,296.14
Faulkner Engineering Services Inc.	24,122.00
GeoPoint Surveying, Inc.	41,425.00
QGS Development Inc.	2,051,994.23

**Contract Sub Total:** 2,142,837.37

**Committed Funds to be Contributed by Developer** \$ 69,697.41

**Panther Trails Community Development District**  
**Notes to Unaudited Financial Statements**  
**August 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 08/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$64,566 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$10,000.