



Rizzetta & Company

Panther Trails Community Development District

Panthertrailsccd.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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rizzetta.com

Adopted Budget
Panther Trails Community Development District
General Fund
Fiscal Year 2017/2018

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 602,830
Contributions & Donations from Private Sources	
HOA Reimbursements	\$ 1,200
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
Facilities Rentals	\$ 1,500
TOTAL REVENUES	\$ 605,530
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 605,530
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 6,000
Financial & Administrative	
Administrative Services	\$ 5,000
District Management	\$ 22,900
District Engineer	\$ 5,000
Disclosure Report	\$ 7,000
Trustees Fees	\$ 9,500
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 5,000
Accounting Services	\$ 18,000
Auditing Services	\$ 3,500
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 3,025
Legal Advertising	\$ 1,000
Bank Fees	\$ 50
Dues, Licenses & Fees	\$ 440
Miscellaneous Fees	\$ 100
Property Taxes	\$ 560
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 5,000
Administrative Subtotal	\$ 98,775
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 25,000
Security Operations	
Security Services and Patrols	\$ 15,000
Electric Utility Services	
Utility Services	\$ 2,800
Street Lights	\$ 115,000
Utility - Recreation Facilities	\$ 25,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,300
Water-Sewer Combination Services	
Utility Services	\$ 4,000
Stormwater Control	
Aquatic Maintenance	\$ 16,476
Lake/Pond Bank Maintenance	\$ 3,000
Wetland Monitoring & Maintenance	\$ -
Stormwater System Maintenance	\$ 1,200
General Liability Insurance	\$ 3,575
Property Insurance	\$ 8,621
Entry & Walls Maintenance	\$ 2,500
Landscape Maintenance	\$ 85,981

Adopted Budget
Panther Trails Community Development District
General Fund
Fiscal Year 2017/2018

Chart of Accounts Classification	Budget for 2017/2018
Landscape Maintenance - Phase 2	\$ -
Sod	\$ 5,000
Ornamental Lighting & Maintenance	\$ 500
Holiday Decorations - Common Areas	\$ 3,000
Irrigation Repairs	\$ 2,000
Landscape - Mulch	\$ 13,860
Landscape Replacement Plants, Shrubs, Trees	\$ 3,000
Fire Ant Treatment Phase I and 2	\$ 2,000
Field Services	\$ 6,000
Parks & Recreation	
Management Contract	\$ 80,204
Pool Permits	\$ 275
Pest Control	\$ 1,284
Golf Cart Lease	\$ 2,400
Computer Support, Maintenance & Repair	\$ 200
Fitness Equipment Maintenance & Repairs	\$ 1,200
Clubhouse - Facility Janitorial Service	\$ 7,440
Pool Service Contract	\$ 12,000
Pool Repairs	\$ 1,500
Security System Monitoring & Maintenance	\$ 3,000
Facility A/C & Heating Maintenance & Repair	\$ 7,700
Maintenance & Repairs	\$ 10,000
Telephone Fax, Internet	\$ 3,500
Holiday Decorations - Club House	\$ 500
Office Supplies	\$ 1,200
Furniture Repair/Replacement	\$ 3,500
Playground Equipment and Maintenance	\$ 1,000
Athletic/Park Court/Field Repairs	\$ 10,000
Clubhouse Miscellaneous Expense	\$ 1,000
Dog Waste Station Supplies	\$ 1,000
Special Events	
Special Events	\$ 3,000
Contingency	
Miscellaneous Contingency	\$ 10,039
Field Operations Subtotal	\$ 506,755
TOTAL EXPENDITURES	\$ 605,530
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Budget
Panther Trails Community Development District
Reserve Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Special Assessments	
Tax Roll*	\$ 25,000
TOTAL REVENUES	\$ 25,000
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 25,000
EXPENDITURES	
Contingency	
Capital Reserves	\$ 25,000
Capital Outlay	\$ -
TOTAL EXPENDITURES	\$ 25,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Budget Template
Panther Trails Community Development District
Debt Service
Fiscal Year 2017/2018**

Chart of Accounts Classification	Series 2011 ⁽²⁾	Recreational Facility	Series 2015	Series 2016	Budget for 2017/2018
REVENUES					
Special Assessments					
Net Special Assessments ⁽¹⁾	\$112,470.29	\$116,234.67	\$361,149.23	\$227,841.04	\$817,695.23
TOTAL REVENUES	\$112,470.29	\$116,234.67	\$361,149.23	\$227,841.04	\$817,695.23
EXPENDITURES					
Administrative					
Financial & Administrative					
Bank Fees					
Debt Service Obligation	\$112,470.29	\$116,234.67	\$361,149.23	\$227,841.04	\$817,695.23
Administrative Subtotal	\$112,470.29	\$116,234.67	\$361,149.23	\$227,841.04	\$817,695.23
TOTAL EXPENDITURES	\$112,470.29	\$116,234.67	\$361,149.23	\$227,841.04	\$817,695.23
EXCESS OF REVENUES OVER EXPENDITURE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Collection and Discount % applicable to the county:

6.0%

Gross assessments

\$869,355.73

Notes:

Tax Roll Collection Costs for Hillsborough County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Maximum Annual Debt Service less Prepaid Assessments received.

(2) Amount reflects \$89,535.75 credit from FY 2016-17 Rec Facility Assessments

Panther Trails Community Development District

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$627,830.00
Hillsborough Co. 6% Collection Cost :	\$40,074.26
2017/2018 Total:	<u>\$667,904.26</u>

2016/2017 O&M Budget	\$627,830.00
2017/2018 O&M Budget	\$627,830.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017	2017/2018	\$	%
<u>Phase 1</u>				
Series 2011 Debt Service - SF 40'	\$611.45	\$611.45	\$0.00	0%
Rec Facility Debt Service - SF 40'	-\$324.55	-\$297.41	\$27.14	-8%
Series 2016 Debt Service - SF 40'	\$581.34	\$581.34	\$0.00	0%
Operations/Maintenance - 40'	\$822.54	\$822.54	\$0.00	0%
Total	\$1,690.78	\$1,717.92	\$27.14	2%
Series 2011 Debt Service - SF 50'	\$611.45	\$611.45	\$0.00	0%
Rec Facility Debt Service - SF 50'	-\$324.55	-\$297.41	\$27.14	-8%
Series 2016 Debt Service - SF 50'	\$725.17	\$725.17	\$0.00	0%
Operations/Maintenance - 50'	\$822.54	\$822.54	\$0.00	0%
Total	\$1,834.61	\$1,861.75	\$27.14	1%
<u>Phase 2</u>				
Series 2015 Debt Service - SF 40'	\$734.69	\$734.69	\$0.00	0%
Rec Facility Debt Service - SF 40'	\$286.90	\$286.90	\$0.00	0%
Operations/Maintenance - 40'	\$822.54	\$822.54	\$0.00	0%
Total	\$1,844.13	\$1,844.13	\$0.00	0%
Series 2015 Debt Service - SF 50'	\$918.36	\$918.36	\$0.00	0%
Rec Facility Debt Service - SF 50'	\$286.90	\$286.90	\$0.00	0%
Operations/Maintenance - 50'	\$822.54	\$822.54	\$0.00	0%
Total	\$2,027.80	\$2,027.80	\$0.00	0%

PANTHER TRAILS

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$627,830.00
COLLECTION COSTS @ 6%	<u>\$40,074.26</u>
TOTAL O&M ASSESSMENT	<u><u>\$667,904.26</u></u>

**UNITS ASSESSED
DEBT SERVICE ⁽¹⁾**

LOT SIZE	RECREATIONAL FACILITY				
	O&M	FACILITY	SERIES 2011	SERIES 2015	SERIES 2016
Phase 1					
Single Family 40'	220	0	220	0	217
Single Family 50'	161	0	161	0	160
Total Phase 1	<u><u>381</u></u>	<u><u>0</u></u>	<u><u>381</u></u>	<u><u>0</u></u>	<u><u>377</u></u>
Phase 2					
Single Family 40'	65	65	0	65	0
Single Family 50'	366	366	0	366	0
Total Phase 2	<u><u>431</u></u>	<u><u>431</u></u>	<u><u>0</u></u>	<u><u>431</u></u>	<u><u>0</u></u>
Total Community	<u><u>812</u></u>	<u><u>431</u></u>	<u><u>381</u></u>	<u><u>431</u></u>	<u><u>377</u></u>

ALLOCATION OF O&M ASSESSMENT			
EAU FACTOR	TOTAL	% TOTAL	TOTAL
	EAU's	EAU's	O&M BUDGET
1.00	220.00	27.09%	\$180,959.28
1.00	161.00	19.83%	\$132,429.29
	<u><u>381.00</u></u>	<u><u>46.92%</u></u>	<u><u>\$313,388.57</u></u>
1.00	65.00	8.00%	\$53,465.24
1.00	366.00	45.07%	\$301,050.44
	<u><u>431.00</u></u>	<u><u>53.08%</u></u>	<u><u>\$354,515.68</u></u>
	<u><u>812.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$667,904.26</u></u>

PER LOT ANNUAL ASSESSMENT					
TOTAL O&M	2011 DEBT SERVICE ⁽²⁾	RECREATIONAL FACILITY ASSESSMENT ⁽³⁾	2015 DEBT SERVICE ⁽²⁾	2016 DEBT SERVICE ⁽²⁾	TOTAL ⁽⁴⁾
\$822.54	\$611.45	(\$297.41)	\$0.00	\$581.34	\$1,717.92
\$822.54	\$611.45	(\$297.41)	\$0.00	\$725.17	\$1,861.75
\$822.54	\$0.00	\$286.90	\$734.69	\$0.00	\$1,844.13
\$822.54	\$0.00	\$286.90	\$918.36	\$0.00	\$2,027.80

LESS: Hillsborough County Collection Costs and Early Payment Discount Costs

(\$40,074.26)

Net Revenue to be Collected

\$627,830.00

⁽¹⁾ Reflects the number of total lots with Series 2011, Recreational Facility, Series 2015 and Series 2016 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2011, Recreational Facility, Series 2015 and Series 2016 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Phase 1 Rec Facility Assessment reflects credit based on Actual FY 2016-17 Rec Facility Assessments collected.

⁽⁴⁾ Property owner is eligible for a discount of up to 4% if paid early.